



SURSEZ Times

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From the Chairman's Desk

Dear Friends,

We are at the beginning of the Festive Season and look forward to the coming months.

The situation on the macro-economic front has been a mixed bag. The Rupee-Dollar exchange rate is now more favorable for exporters and surely must bring cheer to them. After months of a strong rupee, we now have a more benign currency helping export competitiveness. Hopefully the era of exchange rate volatility will be over and there will be stability on this front.



Softening international crude price is surely something to celebrate. The sharp spike in crude prices had threatened to derail world economic growth and hurt the Indian Government's fiscal management program. At the time of writing, crude is hovering around \$ 100 a barrel and I expect policy makers are heaving a sigh of relief. We must hope for stability on this front too.

However inflation still remains a big concern at around 12%. Though it has stopped rising week after week, the rate is far too high for comfort. Inflation is hurting the common man. The Government and the Reserve Bank are both watching the situation closely and taking all possible measures to contain inflation. Though the tight monetary stance of the RBI is hurting industrial growth, I believe it is a price we must pay for the sake of price stability. Policy makers have expressed confidence that inflation will come down to more comfortable levels by the end of 2008.

At SURSEZ, more units are going into operation and many new ones have been granted LoPs. These should also start soon. In terms of exports, as of end August 08, the figure is Rs 7267 crores compared to Rs 3085 crores during the same period last year. That's a growth of 135%. I am sure this momentum will be maintained and further improved.

In closing, I extend my best wishes to you all and your families for the coming festive season.

With Best Wishes

S.N.Sharma

Repro India Limited's SURSEZ Unit

Repro India Limited, incorporated in the year 1993, is one of India's first integrated end-to-end content and value added printing solutions company present across the value chain ranging from creative designing; pre press; printing and post press services; assembling; warehousing; dispatching; database management; sourcing and procurement; localization and web based services.

Within a short period of time, Repro has reached the position of India's largest exporters of books ranging from educational books to work books, scientific, technical and medical books, to children's activity books for the mass markets. Today, Repro has a customer base that comprises of some of the world's largest publishers and corporates across USA, UK, Africa and India.

Repro has recently commissioned its SURSEZ Unit. The unit stands on a plot measuring 5000 sq. meters with a constructed area of 48,000 sq.feet and another 10,000 sq.feet is under construction. The unit has strategic



A view of Repro India Limited

storage and loading/unloading bays and heavy duty Hydraulic Cargo Lifts and special purpose vehicles to handle large rolls of paper.

The unit will have a dedicated High Tension Power Line (1200 + KVA) that offers uninterrupted power supply with generator-power back-ups for critical lines. It is connected to Repro Unit -1 (Mahape) and Corporate Office thru dedicated lines that offer high bandwidth internet telephony, data and file transfer, as much as to transfer Print-ready files between units.

A dedicated Video Surveillance and Electronic Access Control System monitors the unit 24/7 so as to offer complete security to clients' intellectual property that matches international standards.

This facility has become partly operational from end of July and slated to go fully operational by the end of the year. This unit would supply 80 million to 100 million books to the Educational & Children's Book markets in US, Europe, UK and Africa. This would have the most efficient complement of machines for Book Manufacturing including the most advanced presses, Soft Cover Binding Lines and fully automated finishing lines for UV and thermal laminations.

Above all, the unit will be run by hand-picked professionals from print and allied

industries and trained to excel in the Repro accented management style that has delighted many large publishing houses globally.

For consecutive years Repro has been recognized by Capexil for largest export of books from India.

In India, Repro still continues to meet the needs of leading corporates for Annual

Reports like Tata Steel, Wipro, HUL, Vedanta, DLF, etc and cater to large IT and Educational Publishers

Repro in its quest to service Global Clients for Educational and Children's Books embarked on their ambitious plan to create an "Eco-system Print City". As a first step a pilot has been launched in Surat Special Economic Zone.

Technomach commences production from SURSEZ.

The Company under the brand name, Global Gems is serving the Diamond and Jewelry Industry since the year 2000 under the leadership of Shri Bhavik Shah, Managing Director. The Company, in partnership with Haim Malka, Israel, manufacturers eco-friendly solutions for cleaning of diamond & jewellery, in Israel and sells it in India.

The Company has set up a new unit known as Technomach India Pvt Ltd in SURSEZ for manufacturing and assembly of machines. The SURSEZ unit will cater to the needs of the jewellery & diamond sectors. The unit commenced production in August 2008. This unit has been established as a Joint-Venture with Proficast Doit Mechatronik GMBH, Germany. The SURSEZ unit is fully equipped with the latest technology imported from Germany. It employs highly

qualified & experienced professionals. The Company product range includes low cost casting machines with manual operations to fully automatic stand alone models such as 3 in 1 casting machines, polishing machines, magnetic polishers, plating plants, water jet, wax injectors, etc.

The SURSEZ unit has ambitious plans and intends to export its products to the USA, the Middle East, and South East Asian & European markets.



A view of Technomach Factory

Inauguration of Waaree Energies Plant in SURSEZ

Waaree Energies Pvt Ltd inaugurated its new state-of-the art plant in SURSEZ on 14th August, 2008. The Inauguration Ceremony was attended by a galaxy of VVIPs including Shri Saurabhbhai Patel, the Hon'ble Minister of State for Industry & Mines, Government of Gujarat and Shri S.N Sharma, CMD, DGDC.

Waaree Group of Companies was established in the year 1989, manufacturing a wide range of products for process control, instrumentation & automation for industries such as Oil & Gas, Petrochemicals, Pharmaceuticals, Cements, Fertilizers, etc.

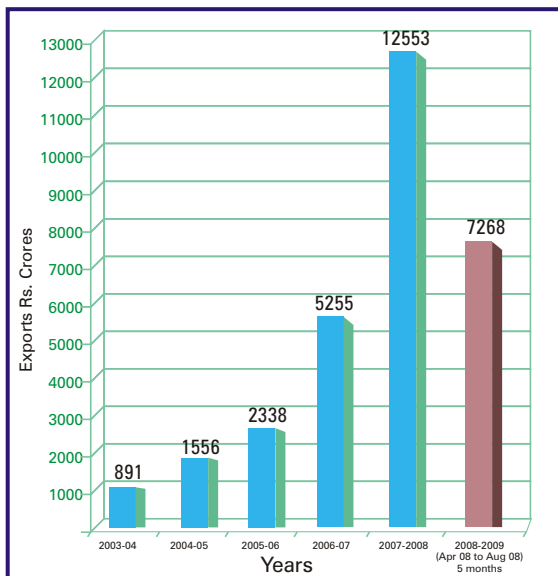
Waaree Group has now entered the energy sector by manufacturing solar photovoltaic panels. Their Group Company Waaree Energies Pvt Ltd has set up a modern plant having a built up area of about 45,000 sq.ft in SURSEZ. The plant utilizes the most modern technology and has installed

highly sophisticated equipment imported from Europe. This Waaree plant will be a leader and trend setter not only in the region but in the entire country.

Speaking during the plant inauguration ceremony in SURSEZ, Shri Saurabhbhai Patel congratulated the management of Waaree Group for setting up this modern plant. He complemented the Group's visionary leadership for venturing into this renewable energy project, which is the need of the hour.

The Hon'ble Minister also had words of praise for DGDC and Mr. S.N.Sharma for setting up one of India's most successful SEZs. He was impressed with the infrastructure and facilities of SURSEZ. The Hon'ble Minister pointed out that the State of Gujarat is known as the SEZ Capital of India and Private Sector SEZs like SURSEZ are poised to play a leading role in future.

SURSEZ Performance



◀ Export Performance of SURSEZ

Number of Units as on 31/08/08

In operation - 175.

Under implementation - 52.