



(For Private Circulation)

SURSEZ Times

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From the Chairman's Desk

Dear SURSEZ Unitholders,

The export performance of our SEZ during the first four months of 2010-11 has continued to remain robust and the trend of growth has been maintained. At ₹9268 crores, exports are up a healthy 60 percent over the same period. There is a good flow of new units coming to SURSEZ further reinforcing its position as a favoured destination for exporters. The number of functioning units is now well over 200. We at DGDC are doing our best to accommodate all the new aspirants especially in view of the limited space availability. We have constructed a new building to add to our inventory of Ready Built Units. We shall create more space in the coming months.



The Revised Draft Direct Tax Code has possibly created some concern in the minds of SEZ units with respect to the future benefits under Section 10 AA of the Income Tax Act. The officials of the Ministry of Commerce & Industry and our Export Promotion Council (EPCES) are working hard to address these concerns. They have held meetings with Hon'ble Minister of Finance, Hon'ble Minister for Commerce & Industry and officials of the ministries to strongly present the case of SEZ units and developers. The Government of India remains committed to nurture and promote the SEZ Scheme and its stakeholders. In any case, the benefits to existing SEZ units will continue. Further, as per the bill tabled in parliament, SEZ units commencing activities before April 2014 will get benefit of the current tax regime.

The Office of our new DC is now established very well and is providing good support to the units and developer of SURSEZ. This issue of your newsletter carries a message from Shri. Vijay N Shewale the DC.

Finally I convey to you all and your families my personal good wishes for the ensuing festive season.

With Best Wishes

S.N.Sharma

From the desk of the Development Commissioner

26th August 2010



Dear Unitholders and Developer of SURSEZ

I am happy to address this first communication to you all through your newsletter SURSEZ Times.

It has been about five months since I took charge as the Development Commissioner of SURSEZ. During these months, I have put in place my team of officials and other infrastructure to enable us to provide support to the units and the Developer of SURSEZ. Here I must complement all of you for the good export performance achieved so far. During the first five months of this financial year, total export from SURSEZ is about Rs 9200 crores registering a growth of about 60% over the corresponding period of last year. Number of units has crossed 200 with good growth in employment too. I and my team of officials shall guide and support you all to ensure further rapid growth of our SURSEZ.

I also wish to convey that the Ministry of Commerce & Industry, Government of India is very supportive of the SEZ Scheme and is making all out efforts to provide an investor friendly regime that can continuously enhance the export competitiveness of SEZ units. I would like to make mention of the *SEZ Online* initiative launched by the Ministry to make the day-to-day work and documentation speedy, efficient and hassle free. Senior officials of the Ministry are regularly interacting with developers and units through the various open house meetings and other forums. I request you all to participate in these and make these events successful.

Finally, I once again congratulate the developer and units of SURSEZ while assuring you of my fullest cooperation in your work. Please do not hesitate to contact me personally wherever you need assistance.

With best wishes.

A handwritten signature in black ink, appearing to read 'Vijay N. Shewale'. The signature is stylized and cursive.

(Vijay N. Shewale)

The publisher of SURSEZ Times expresses his gratitude to the Development Commissioner for his kind words of encouragement and guidance.

Recent Circulars & Notifications which are of interest to SEZ units.

Rebate under rule 18 of Central Excise Rules 2002 admissible for supplies made from DTA to SEZ

EPCES had received various representations from SEZ Units that field formations were not permitting rebate under rule 18 of the Central Excise Rule for supply of goods from DTA to SEZ saying Rule 18 mentions physical exports and supply of goods from DTA to SEZ is specifically not mentioned in Rule 18. EPCES took up this issue with Director General of Export Promotion, Department of Revenue, Ministry of Finance, pointing out that supply of goods from DTA to SEZ is treated as physical exports under SEZ Act and Circular No 29/2006- Customs dated 27-12-2006 has recognized this position.

Accordingly, now DG (EP) has issued Circular No 06/2010 dated 19-03-2010, wherein it has again reiterated the contents of Circular No. 29/2006-Cus dated 27-12-2006 and has categorically stated rebate under Rule 18 of

the Central Excise rule, 2002 is admissible for supplies made from DTA to SEZ and it does not warrant any changes in Rule 18.

Procedure laid down for import of Jewellery in SEZ for remaking, remelting and repairing jewellery.

In the SPEEPZ SEZ, Gems & Jewellery units reportedly faced certain problems with import of jewellery for remaking, remelting, repairing etc. This issue was discussed in detail with Member (Customs), wherein Additional Secretary, Ministry of Commerce & Industry, Joint Secretary MOC&I, Development Commissioner SPEEPZ SEZ, Commissioner Customs (Mumbai), other senior officers of Deptt. of Revenue and Ministry of Commerce. In order to ensure that the units do not face any problem, Ministry of Commerce and Industry has now issued instruction No. 51 dated 25-03-2010, wherein a detailed procedure has been prescribed for carrying out these activities.

SEZ Online initiative of Ministry of Commerce

As a part of its e-Governance initiative, Ministry of Commerce & Industry (MOC) has entered into a formal agreement with NSDL Database Management Limited (NDML) for establishing and managing a nationwide integrated solution for administration of Special Economic Zones of India.

SEZ Online is a total integrated solution for the administration of SEZ to facilitate speedy processing of various transactions that SEZ developers/units have with SEZ administration.

SEZ Online will enable online submission and processing of all applications and claims processed under SEZ Act.

This online facility will ensure that the

interaction with the office of DC will be online and the users will receive online alerts (email/SMS) for any exception which will help to resolve the issues with minimum delay.

A training session on SEZ Online was conducted by NDML in Surat Special Economic Zone. This training session was attended by officials from Customs and unit holders.

For further information & guidance, unit-holders may please log on website [www.sezonline-ndml.com./](http://www.sezonline-ndml.com/) call on 022-2499 4477 /4667 or get in touch with Mr. Amarendra Mishra in DGDC's Customer Relations Department.

A Symbol For The Indian Rupee

The Government of India has recently approved and released a symbol for the Indian currency- Rupee.



This Symbol will not be printed on Currency Notes or embossed on Coins. It will however, soon be available on Computer keyboards.

What does this mean?

- It is interesting to know that very few currencies in the World have symbols. The Rupee now joins the select band of currencies like the US Dollar, The British Pound, The Euro and the Japanese Yen. Possibly these are the only currencies which have symbols.
- Adopting a symbol for the Indian Rupee signifies that our Country is now a major economic force in the world and has an important role to play in World Affairs.
- With a symbol, now the Indian Rupee has a distinct character and helps distinguish it from other Rupees or Rupiahs of Pakistan, Nepal, Sri Lanka and Indonesia.

The symbol is a blend of the English Capital Letter 'R' and the Devanagiri Script 'Ra'. The two horizontal parallel lines are based on the Indian Flag.

The Government through the Reserve Bank of India, had conducted a contest and selected the symbol from out of about 3,000 entries. The Winning entry was sent by Mr. D. Udaya Kumar.

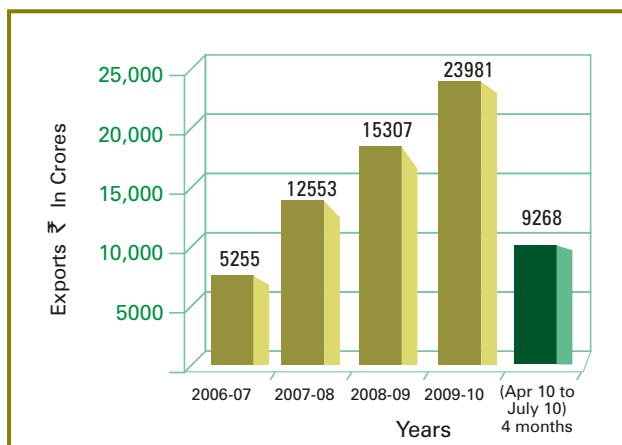
He must indeed be a proud man. He has not just created a design but has given a distinct character to the Indian Currency which will be used for possibly hundreds of years.

Lets all celebrate this great event.

Jai Hind

SURSEZ Export Performance

Export Performance of SURSEZ



Number of Units as on 31st July 2010

In operation - 205

Under implementation 13