



भारत सरकार
वाणिज्य और उद्योग मंत्रालय
विकास आयुक्त का कार्यालय
सूरत विशेष आर्थिक क्षेत्र
सचिन, सूरत - 394230

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SSEZ/B/AC/30/2014-15/Vol-IV/316

Dated: 13th June, 2019.

To all Approval Committee members:-

- 1) The Joint Secretary (SEZ), MOC&I, New Delhi.
- 2) The Director, MOC&I, New Delhi; Fax No. (011) 2306-3418
- 3) The Jt. DGFT, Surat; Fax No. (0261) 245-2216
- 4) The Commissioner of Customs, Ahmedabad; Fax No. (079) 2754-2343
- 5) The Commissioner of Income Tax; Surat-I; Fax No. (0261) 265-0102
- 6) The Director (Banking),
Banking Dvn., MOF, New Delhi; Fax No. (011) 2336-7702
- 7) The District Collector, Surat District; Fax No. (0261) 246-5116
- 8) The General Manager, DIC, Surat; Fax No. (0261) 246-5929
- 9) The Developer (DGDC), Sachin, Surat Fax No. (0261) 239-7664

Subject: - Forwarding of minutes of the Approval Committee meeting.

Sir,

I am directed to forward herewith approved minutes of the **eighty second (82nd) meeting of Approval Committee for multi-product Surat Special Economic Zone, Developed by DGDC, held on Wednesday the 12th June, 2019 at 12:00 hours, in the conference hall of Surat Special Economic Zone, Surat, for information and necessary action.**

Encl. as above.

Yours faithfully,

Assistant Development Commissioner,
Surat Special Economic Zone.

Note:- The Developer M/s DGDC Ltd is requested to upload the Minutes of Unit Approval Committee on SurSEZ website.



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Minutes of the 82nd (Eighty Second) meeting of the Approval Committee for the multi product Surat Special Economic Zone held on 12-06-2019 at 12:00 hours in the Conference Hall, Surat Special Economic Zone under the Chairmanship of Shri Virendra Singh, Development Commissioner, Surat Special Economic Zone, Surat.

Approval Committee constituted by the Central Government vide Notification dated 18-06-2008 issued from file No. 1/1/2006-EPZ consists of the following Chairman and Members viz:-

01.	Development Commissioner, Surat Special Economic Zone.	Chairperson, Ex-officio
02.	Director or Deputy Secretary to the Government of India, Ministry of Commerce and Industry, Department of Commerce	Member, Ex-officio
03.	Joint Director General of Foreign Trade, Surat.	Member, Ex-officio
04.	Commissioner of Central Excise or Customs having territorial jurisdiction of the Special Economic Zone or his nominee not below the rank of Joint Commissioner.	Member, Ex-officio
05.	Commissioner of Income-Tax (having territorial jurisdiction over the SEZ or his nominee not below the rank of Joint Commissioner in the Approval Committee)	Member, Ex-officio
06.	Director (Banking), Banking Division, Ministry of Finance, Government of India.	Member, Ex-officio
07.	District Collector or Additional District Collector or Deputy Collector of Surat District.	Member, Ex-officio
08.	General Manager, District Industries Centre of Surat District.	Member, Ex-officio
09.	A representative of M/s. Diamond & Gem Development Corporation Ltd., (Developer of Surat - SEZ).	Special Invitee

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The following members were present:-

01	Shri Suresh P Tamhane, FTDO, DGFT, Surat.	Member
02	Shri Ghanasyam Soni, Dy. Commissioner, Customs, Surat.	Member
03	Shri Kavan Limbasiya, Asst. Commissioner, Income Tax, Surat.	Member
04	Shri A.K. Pathak, Sr. Ind.Insp., District Industries Centre, Surat	Member
05	Shri B G Tamakuwala, GM (CRD), M/s. DGDC Ltd, SSEZ.	Nominee of the Developer i.e. M/s. DGDC Ltd.

The following officers were also present in the meeting:-

01	Shri D.N. Agarwal, Specified Officer, Surat SEZ.
02	Shri Naresh Kumar, ADC, Surat SEZ.

The Approval Committee Members confirmed the Minutes of the 81st Meeting held on 12.06.2019.

The following issues were deliberated and taken-up for action by the Approval Committee.

(A) FRESH CASES:-

81-A - (01) Application for setting up a Unit in Surat SEZ namely M/s MB Diamonds LLP, Mumbai, 611, Panchratna, Mama Parmanand Marg, Opera House, Mumbai-400 004. (PAN: ABBFM6518K):-

Their proposal was for setting up a unit in Surat SEZ for manufacturing activity of Manufacturing of (1) Polished Diamonds from Rough Diamonds (ITC[HS] Code-71023910) (2) Polished Diamonds by Re-cutting Polished Diamonds (ITC[HS] Code-71023910) and proposed annual capacity is (1) 3000 Carats (2) 2000 Carats respectively.

Shri Atul Dilipsingh Sampat, Chief Financial Officer of the Firm duly authorised by both the Partners appeared before the Approval Committee and explained their proposal.

Shri Sampat stated that they intend to set up a unit in Surat SEZ for manufacturing of Polished Diamonds from Rough Diamonds and Polished Diamonds by Re-cutting Polished Diamonds. He made aware that the firm is a group of companies running in the name of 'Mahendrabhai & Brothers' and having approximately 3000 Crores turnover in the DTA and the firm is involved in the Diamond Sector. Shri Sampat further added that all their raw material mainly rough diamonds will be imported. On being asked about generation of fund to set up the unit, he submitted that the partners



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of the company have sufficient fund to set up the Unit for which, they have already submitted the required proof of documents i.e. Income Tax Return, Bank Statement etc.

The Committee after due deliberations approved the proposal subject to standard terms and conditions. The value addition norms will be applicable as per Rule 18 of SEZ Rules, 2006 and Para 4.38 of Foreign Trade Policy. No DTA sale and Job work in DTA will be allowed.

82-A - (02) Application for setting up a Unit in Surat SEZ namely M/s Renkar Exim Pvt. Ltd, Mumbai, Office No. 108, Floor-G, Plot-80-84, Swadeshi Mill Building, Jagannath Shankarsheth Marg, Charni Road, Girgaon, Mumbai-400004 (PAN: AAICR7690G):-

Their proposal was for setting up a unit in Surat SEZ for manufacturing activity of Manufacturing of (1) Cut & Polished Diamonds Studded Gold Jewellery (ITC[HS] Code-71131930) (2) Precious & Semi Precious Stone Studded Gold Jewellery (ITC[HS] Code-71131940) (3) Plain Gold Jewellery (ITC[HS] Code-71131110) and proposed annual capacity is (1) 80000 Grams (2) 60000 Grams (3) 70000 Grams respectively.

Shri Deepak Jain, one of the Director of the Unit appeared before the Approval Committee and explained their proposal.

Shri Jain stated that they intend to set up a unit in Surat SEZ for manufacturing of Cut & Polished Diamonds Studded Gold Jewellery, Precious & Semi Precious Stone Studded Gold Jewellery, Plain Gold Jewellery. He stated that his firm is one of the leading Diamond & Jewellery vendor based in India with a network of more than 25 suppliers and 50 satisfied global customers. On being asked about generation of fund to set up the unit, he submitted that the company have some fund and remaining amount will be funded by their Banker Andhra Bank. A letter from the Bank in this regard has been produced before the Committee by Shri Jain. Other relevant documents i.e. Income Tax Return, Bank Statement etc. have been submitted.

The Committee after due deliberations approved the proposal subject to standard terms and conditions and the value addition norms will be applicable as per Rule 18 of SEZ Rules, 2006 and Para 4.38 of Foreign Trade Policy. No DTA sale and Job work in DTA will be allowed.

82-B- OTHER CASES

- (1) Request made by M/s Dindayal Commodities Pvt. Ltd, Surat SEZ for Enhancement of Annual Capacity in manufacturing activity in their existing LOA.

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M/s Dindayal Commodities Pvt. Ltd., Unit No. 122, Plot No. 295, Surat SEZ is an approved unit in Surat SEZ having valid Letter of Approval bearing No. SSEZ/II/14/2019-10/1285 dated 08.01.2010 renewed upto 15.07.2020 vide letter dated 29.10.2015 for manufacturing activity, in terms of Rule 19(6) of the SEZ Rules, 2006.

The Committee Members were informed that M/s Dindayal Commodities Pvt. Ltd. vide letter dated 02.05.2019 informed that the Unit have filed application for enhancement of Annual Capacity from 500 Kgs. to 2000 Kgs. Per annum of their authorised operation.

Shri Lakshmikant Biyani on behalf of the Unit appeared before the Committee and explained that in the current calendar year, they have already exported approximately 95 Kgs. Jewellery and they expect demand for manufactured Jewellery, hence, the Unit want to enhance their annual capacity from 500 Kgs. to 2000 Kgs. On being asked about employment generation if approved annual capacity enhancement, he stated that as their whole manufacturing activity is based on automatic machinery, however, their unit have projected increase in employment from 10 to 15 persons.

The Committee after due deliberations approved the above proposal.

(2) Request made by M/s Kalyan Exim Gold Jewellery Pvt. Ltd for addition of additional space as Unit No. 11-N on Plot No. 222-A in Surat SEZ from their existing LOA.

M/s Kalyan Exim Gold Jewellery Pvt. Ltd is an approved unit in Surat SEZ having valid Letter of Approval bearing No. SSEZ/II/009/2016-17/771 dated 22.06.2016 for manufacturing activity at Unit No. 10-N on Plot No. 222-A, Surat Special Economic Zone, Sachin, Surat.

The Committee were informed that the Unit vide letter dated 23.05.2019 have requested **to add additional area of 1000 Sq. Feet in their existing LOA.** Shri Pankaj C. Sanghani, one of the Director of the Company appeared before the Committee and explained that presently, the Unit is having only 1000 sq. feet area which is not sufficient and do not serve their purpose and as their manufacturing is growing day by day, their unit is in need to add additional area in their LOA. The Developer have earmarked adjacent unit No. 11-N on Plot o. 222-A to the Unit.

The Committee after due deliberations approved the above proposal.

(3) Request made by M/s Evergreen Technologies for change of partners in Surat SEZ from their existing LOA.

Approved by 13/6/2019



M/s Evergreen Technologies, Unit No. 358 on Plot No. 239, Surat Special Economic Zone, Sachin, Surat have been granted Letter of Approval bearing No. SSEZ/II/18/2012-13/1453, dated 12.03.2013 valid upto 14.07.2023 for manufacturing of following items:

- (1) Diamond processing(cutting) Machines,
- (2) Diamond polishing Machines,
- (3) Diamond planning and marking machines,
- (4) Diamond brutting machines,
- (5) Trading of Components and Parts.

The Committee members were informed that the Unit vide letter dated 19.03.2019 have submitted that a change in constitution of Partnership has taken place in the firm i.e. M/s Evergreen Technologies whereby one Partner Shri Parimal N. Gajjar has retired from the Partnership. In this regard, a copy of Partnership Deed has been submitted by the Unit. Now, the said Partnership Firm have remained two Partners namely Shri Bharatkumr R. Chaudhary and Shri Suarabh S. Srivastava.

As in terms of Instruction No. 89 dated 17.05.2018 issued by the Ministry, change of constitution of Unit in SEZ may be undertaken prior approval of the Approval Committee.

The Committee after due deliberations approved the above proposal subject to fulfillment of following conditions:

- a) Seamless continuity of the SEZ activities with unaltered responsibilities and Obligations for the altered unit entity;
 - b) Fulfilment of all eligibility criteria applicable to units, including security clearances etc. by the altered unit entity and its constituents;
 - c) Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. rules which regulate issues like capital gains, equity change, transfer, taxability etc.
 - d) Full financial details relating to the transfer of equity shall be furnished immediately to the Member(IT), CBDT, Department of Revenue.
 - e) The Assessing Officer shall the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
 - f) The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
 - g) The unit shall furnish the details of PAN and jurisdictional assessing officer of the unit to CBDT.
 - h) Copy of modified IEC.
- (4) **Request made by M/s Shubharatna Gems & Jewels Pvt. Ltd, Surat SEZ for**
- (i) **Enhancement of Annual Capacity in manufacturing activity**
 - (ii) **Addition of area in Surat SEZ in their existing LOA and**
 - (iii) **Broad Banding of additional items for manufacturing activity in their existing LOA.**

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M/s Shubharatna Gems & Jewells Pvt. Ltd, Surat SEZ is an approved unit in Surat SEZ having valid Letter of Approval bearing No. No. SSEZ/II/007/2016-17/637 dated 24.10.2016 for manufacturing activity.

The Committee was informed that the Unit vide letter dated 28.05.2019 have submitted Form F for enhancement of Annual Capacity of Production from 350 Kgs. (Capacity for all product: 945 Kgs.) to 5200 Kgs. Per annum. The Unit has also intended to add area i.e. 4000 Sq. feet in their existing LOA for which the Developer earmarked Unit No. 151 to 154 on plot No. 258.

The unit vide letter dated 10.06.2019 have also requested for broad banding in their LoA for manufacturing activity by including following items in their existing LoA:

Item(s) of manufacturing activity	Annual Capacity (In Sets)	ITCHS code
Pearls Studded Silver Jewellery	1200000 Grams	71131130
Pearls Studded Gold Jewellery	300000 Grams	71131920

The unit has submitted the necessary Form-F alongwith process chart of the new product.

Shri Punit Kapila, one of the Directors of the Firm appeared before the Committee and explained their above proposals one by one. First of all, he stated that looking to their export orders from their overseas customers and previous year performance of the Unit, their firm want to enhance their annual capacity categorically jewellery made of precious & semi precious stone studded in Silver from. He further submitted that their manufacturing activity is going to enhance significantly, his firm intend to add more area in their LOA. Therefore, on request of the Firm, the Developer have earmarked four Unit No. 151 to 154 on plot No. 258 to the Unit. On the front of employment, he assured that a number of persons will be employed as soon as authorised activity starts.


As far as broad banding is concerned, he explained that looking to the demand of Pearls Studded Silver Jewellery and Pearls Studded Gold Jewellery, his firm have decided to start manufacturing of these items also.

The Committee after due deliberations approved the proposal of the Unit subject to fulfillment of other standard terms and Conditions.

- (5) **Request made by M/s Sagar Diamonds Ltd, Surat SEZ for Enhancement of Annual Capacity in manufacturing activity and Broad Banding of 15000 carats of Cut & Polished Diamond in their existing LOA..**

M/s Sagar Diamonds Ltd., Surat SEZ is an approved Unit in Surat SEZ having valid LOA No. SSEZ/II/006/2016-17/624 dated 24.10.2016 on Unit at 101, Plot

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193, Surat SEZ as amended from time to time for manufacturing of Plain Gold Jewellery, Diamond studded Gold Jewellery, precious & Semi Precious stone studded gold jewellery CZ studded gold jewellery, diamond studded silvery jewellery, plain silver jewellery, precious & semi precious stone and CZ diamond studded silvery jewellery.

The Committee was informed that M/s Sagar Diamonds Ltd., Surat SEZ vide letter dated 29.05.2019 have submitted Form F for enhancement of Annual Capacity of Production (Precious and semi precious stone and CZ diamond studded silver jewellery) from 1000 Kgs. to 4000 Kgs. Per annum. The Unit has also intended for Broad Banding of 15000 carats of Cut & Polished Diamond in their existing LOA.

Shri Vaibhav Shah, one of the Directors of the Unit appeared before the Committee to explain the proposal. Shri Shah stated that in previous financial year, his firm have already touched their projection made for the year and keeping the demand and export order in view, he is of the firm view that his firm will cross the projection made for this FY within 02-03 months. Hence, enhancement in annual capacity is required for their firm. He further added that his firm also requested for Broad Banding of 15000 carats of Cut & Polished Diamond in their existing LOA. He also pointed out that his firm is going to increase in number of employment from 9 to 50 persons and to add more area upto 5500 sq. feet from 2338.58 sq. feet in their LOA.

The Committee after due deliberations approved the proposal of the Unit subject to fulfillment of other standard terms and Conditions.

(6) Intimation of M/s Marshal Technologies (Now Bhathwari Technologies), Surat SEZ for change in constitution of Partnership Deed of Firm.

M/s. Bhathwari Technologies, Surat SEZ is an approved Unit of Surat SEZ and having valid Letter of Approval bearing No. SSEZ/II/011/2016-17/45 dated 19.04.2019 for establishment of New Unit in Surat SEZ for manufacturing of (1) Microwave Plasma CVD System (2) Spare Parts of Microwave Plasma CVD System.

The Committee members were informed that the Unit vide letter dated 29.05.2019 have informed that there are change in constitution of Partnership Deep of the Firm as under:

DEED OF PARTNERSHIP DATED 15.02.2019					
Sr. No.	Name of the Partner	Profit/loss sharing ratio		Remarks	
		Previous upto 31.01.2019	New w.e.f. 01.02.2019		
1	Bakulbhai Chaturbhai Limbasiay	30%	72%	Continuing Partner	

Amended by
13/6/2019



