

भारत सरकार
वाणिज्य और उद्योग मंत्रालय
विकास आयुक्त का कार्यालय
सूरत विशेष आर्थिक क्षेत्र
सचिन, सूरत - 394230

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SSEZ/B/AC/30/2014-15/Vol-IV/985

Dated: 23th January, 2020.

To all Approval Committee members:-

- 1) The Joint Secretary (SEZ), MOC&I, New Delhi.
- 2) The Director, MOC&I, New Delhi; Fax No. (011) 2306-3418
- 3) The Jt. DGFT, Surat; Fax No. (0261) 245-2216
- 4) The Commissioner of Customs, Ahmedabad; Fax No. (079) 2754-2343
- 5) The Commissioner of Income Tax; Surat-I; Fax No. (0261) 265-0102
- 6) The Director (Banking),
Banking Dvn., MOF, New Delhi; Fax No. (011) 2336-7702
- 7) The District Collector, Surat District; Fax No. (0261) 246-5116
- 8) The General Manager, DIC, Surat; Fax No. (0261) 246-5929
- 9) The Developer (DGDC), Sachin, Surat Fax No. (0261) 239-7664

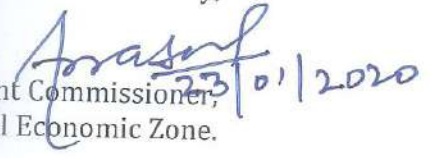
Subject: - Forwarding of minutes of the Approval Committee meeting.

Sir,

I am directed to forward herewith approved minutes of the eighty sixth (86th) meeting of Approval Committee for multi-product Surat Special Economic Zone, Developed by DGDC, held on Tuesday the 21st January, 2020 at 11:30 hours, in the conference hall of Surat Special Economic Zone, Surat, for information and necessary action.

Encl. as above.

Yours faithfully,


Assistant Development Commissioner,
Surat Special Economic Zone.

Note:- The Developer M/s DGDC Ltd is requested to upload the Minutes of Unit Approval Committee on SurSEZ website.



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सूरत विशेष आर्थिक क्षेत्र
सचिन, सूरत - 394230

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Minutes of the 86th (Eighty Sixth) meeting of the Approval Committee for the multi product Surat Special Economic Zone held on 21-01-2020 at 11:30 hours in the Conference Hall, Surat Special Economic Zone under the Chairmanship of Shri Virendra Singh, Development Commissioner, Surat Special Economic Zone, Surat.

Approval Committee constituted by the Central Government vide Notification dated 18-06-2008 issued from file No. 1/1/2006-EPZ consists of the following Chairman and Members viz:-

| | | |
|-----|--|-------------------------|
| 01. | Development Commissioner, Surat Special Economic Zone. | Chairperson, Ex-officio |
| 02. | Director or Deputy Secretary to the Government of India, Ministry of Commerce and Industry, Department of Commerce | Member, Ex-officio |
| 03. | Joint Director General of Foreign Trade, Surat. | Member, Ex-officio |
| 04. | Commissioner of Customs having territorial jurisdiction of the Special Economic Zone or his nominee. | Member, Ex-officio |
| 05. | Commissioner of Income Tax (having territorial jurisdiction over the SEZ or his nominee. | Member, Ex-officio |
| 06. | Director (Banking), Banking Division, Ministry of Finance, Government of India. | Member, Ex-officio |
| 07. | District Collector or Additional District Collector or Deputy Collector of Surat District. | Member, Ex-officio |
| 08. | General Manager, District Industries Centre of Surat District. | Member, Ex-officio |
| 09. | A representative of M/s. Diamond & Gem Development Corporation Ltd., (Developer of Surat - SEZ). | Special Invitee |



The following members were present:-

| | | |
|----|---|--|
| 01 | Shri Suvidh Shah, Joint DGFT, Surat. | Member |
| 02 | Shri Dharmendra Punia, DCIT, Income Tax, Surat. | Member |
| 03 | Shri J. S. Kalirai, A.C., Customs Division, Surat | Member |
| 04 | Shri R. S. Patel, Manager (RM), District Industries Centre of Surat District. | Member |
| 05 | Shri B. G. Tamakuwala, General Manager, M/s. DGDC Ltd. | Nominee of the Developer i.e. M/s. DGDC Ltd. |

The following officers were also present in the meeting:-

| | |
|----|--|
| 01 | Shri D.N. Agarwal, Specified Officer, Surat SEZ. |
| 02 | Shri Akhilesh Prasad, ADC, Surat SEZ. |

The Approval Committee Members confirmed the Minutes of the 85th Meeting held on 19.11.2019.

The following issues were deliberated and taken-up for action by the Approval Committee.

86-A- FRESH CASES

- (1) **Application for setting up SEZ unit namely M/s Avista Gems & Jewellery, Mumbai.**

The Committee members were informed that their proposal is for setting up a unit in Surat SEZ for manufacturing activity of (1) Cut & Polished Diamond Studded Gold Jewellery (ITC[HS] Code-71131930) (2) Precious & Semi Precious Stone, Studded Gold Jewellery (ITC[HS] Code-71131940) (3) Plain Gold Jewellery (ITC[HS] Code-71131110) (4) Cut & Polished Diamond Studded Silver Jewellery (ITC[HS] Code-71131120) (5) Gold Mounting Jewellery (ITC[HS] Code-71131990) (6) Silver Mounting Jewellery (ITC[HS] Code-71131130)" and proposed annual capacity is (1) 20,000 Grams (2) 20,000 Grams (3) 10,000 Grams (4) 6,00,000 Grams (5) 30,000 Grams (6) 35,000 Grams respectively.



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Shri Akhil M. Nair, one of the Directors of the Firm appeared before the Approval Committee and explained their proposal.

Shri Nair stated that he intends to set up a unit in Surat SEZ for manufacturing of Cut & Polished Diamond since more than 5 years and also Gold/Silver Jewellery Studded with Diamonds, Precious and Semi Precious Stone. The main regions of exports are USA, Antwerp, Belgium, Singapore, Dubai, Hong Kong and Bangkok.

The Committee after due deliberations approved the proposal subject to standard terms and conditions. The value addition norms will be applicable as per Rule 18 of SEZ Rules, 2006 and Para 4.38 of Foreign Trade Policy. No DTA sale and Job work in DTA will be allowed.

(2) Application for setting up SEZ unit namely M/s Mahapragya Exports Pvt. Ltd, Surat.

The Committee members were informed that their proposal is for setting up a unit in Surat SEZ for manufacturing activity of (1) Diamond Studded Gold Jewellery (ITC[HS] Code-71131930) (2) Plain Gold Jewellery (ITC[HS] Code-71131910) (3) Precious & Semi Precious Stone Studded Gold Jewellery (ITC[HS] Code-71131940) (4) Diamond Studded Silver Jewellery, Precious & Semi Precious Stone Studded Silver Jewellery (ITC[HS] Code-71131120) and proposed annual capacity is (1) 10,000 Grams (2) 10,000 Grams (3) 10,000 Grams (4) 10,00,000 Grams respectively.

Shri Shubham Jain, One of the Directors of the Firm appeared before the Approval Committee and explained their proposal.

Shri Jain stated that he intends to set up a unit in Surat SEZ for manufacturing of gems and jewellery items like Diamonds Studded Gold Jewellery, Plain Gold Jewellery, Precious & Semi Precious Stone Studded Gold Jewellery, Diamond Studded Silver Jewellery, and Precious & Semi Precious Stone Studded Silver Jewellery. The main regions of exports are USA, UAE, Hong kong, Singapore etc.

The Committee after due deliberations approved the proposal subject to standard terms and conditions. The value addition norms will be applicable as per Rule 18 of SEZ Rules, 2006 and Para 4.38 of Foreign Trade Policy. No DTA sale and Job work in DTA will be allowed.



(3) **Application for setting up SEZ unit namely M/s V. M. Kreation, Mumbai.**

The Committee members were informed that their proposal is for setting up a unit in Surat SEZ for manufacturing activity of (1) Plain Gold Jewellery (ITC[HS] Code-71131910) (2) Plain Silver Jewellery (ITC[HS] Code-71131130) (3) Diamond, Precious, Semi Precious & CZ Studded Gold Jewellery (ITC[HS] Code-71131930) (4) Diamond, Precious, Semi Precious & CZ Studded Silver Jewellery (ITC[HS] Code-71131120) (5) Diamond, Precious, Semi Precious & CZ Studded Platinum Jewellery (ITC[HS] Code-71131950) (6) CVD Studded Gold Jewellery (ITC[HS] Code-71131930) (7) CVD Studded Silver Jewellery (ITC[HS] Code-71131120) (8) CZ Studded Brass, Copper Jewellery (ITC[HS] Code-71179090) and proposed annual capacity is (1) 10,000 Grams (2) 20,000 Grams (3) 2,55,000 Grams (4) 4,51,000 Grams (5) 2,025 Grams (6) 25,000 Grams (7) 25,000 Grams (8) 5,000 Grams respectively.

Shri Kunal Doshi, one of the Partners of the Unit appeared before the Approval Committee and explained his proposal. Shri Doshi stated that he has experience in the areas of sales & marketing in Gems & Jewellery sector.

The Committee after due deliberations approved the proposal subject to standard terms and conditions. The value addition norms will be applicable as per Rule 18 of SEZ Rules, 2006 and Para 4.38 of Foreign Trade Policy. No DTA sale and Job work in DTA will be allowed.

86-B-Deferred Cases

(1) **Request made by M/s. Eskay Specialty Chemicals, Plot No.207-B & 208, Surat SEZ for Broad Banding in trading activity in their existing LOA.**

M/s. Eskay Specialty Chemicals, Plot No.207-B & 208, Surat SEZ vide letter dated 13.09.2019 and online request ID No.421900233134 have requested for permission of additional items and submitted Form - F for broad banding of trading activity of following items:-

| Sr. No. | Description of Trading items | Annual Capacity (Unit) | Item Code (ITC/HS Code No.) |
|---------|------------------------------|------------------------|-----------------------------|
| 1 | Empty Enema Kits | 3000 Nos. | 9018 3990 |
| 2 | One Shot Inflator | 5000 Nos. | 9018 3990 |
| 3 | Air Insuflator | 5000 Nos. | 9018 3990 |

The above said unit has been granted LOA bearing No. SSEZ/II/016/06-07/2515 dated 07.02.2007 renewed upto 06.04.2023 for manufacturing and trading activity.



Mumbai
23/11/2020

In terms of Proviso to Rule 19(2) of SEZ Rules, 2006:

"The Approval Committee may also approve proposals for broad-banding, diversification, enhancement of capacity of production, change in the items of manufacture or service activity, it is meets the requirement of rule 18".

The proposal was placed before the Approval Committee in the 85th UAC meeting held on dated 19.11.2019, no one has appeared from the Unit before the Approval Committee in the said meeting. Hence, the case was deferred.

Shri S. S. Sawant, General Manager of the unit appeared before the Committee. On being asked about authority letter in attending Approval Committee meeting, he stated that presently he is not having authority letter.

After due deliberation, the Committee decided that the matter be deferred in the next meeting with a direction that either the Director or duly authorised person has to come & appear before the Approval Committee meeting.

86-C- Other Cases

(1) Request made by M/s. Shree Nnansharda Jewellery, Plot No.295-A, Surat SEZ for Broad Banding in manufacturing activity in their existing LOA.

M/s Shree Nnansharda Jewellery, Plot No. 295-A, Surat SEZ vide letter dated 31.12.2019 have submitted Form-F for following items of broad banding for manufacturing activity.

| Sr. No. | Items Description for manufacturing | Annual Capacity (Unit=Nos) | Item Code (ITC HS Code No.) |
|---------|---|----------------------------|-----------------------------|
| 01. | Colour Stone/Precious/Semi Precious Stone Studded Brass Jewellery | 50 Kgs. | 71179010 |
| 02. | Plain Brass Jewellery (Including Finding & Mounting) | 10 Kgs. | 71179090 |

M/s Nnansharda Jewellery, Plot No. 295-A, Surat SEZ has been granted LOA bearing No. SSEZ/II/010/2008-09/373 dated 25.08.2008 renewed upto 25.07.2021 for manufacturing Activity.

Hence, the matter is put up before the Approval Committee for consideration and suitable decision.



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23/1/2020

Shri Hiren Ishwarbhai Parmar, Authorised representative of the Unit appeared before the approval Committee and explained the broad banding of the items as stated above.

After due deliberations, the Committee decided to approve the broad banding request of the Unit subject to fulfillment of standard terms and conditions.

(2) Request made by M/s. Freedom Fragrances, Plot No.287-288-289 & 259A, Surat SEZ for Broad Banding in manufacturing and trading activities in their existing LOA.

M/s. Freedom Fragrances, Plot No.287-288-289 & 259A, Surat SEZ vide letter dated 07.01.2020 and online request ID No.422000003246 have requested for inclusion of new items in LOP for manufacturing & trading activities. However, UAC finds that some items do not tally with proper HSN. Therefore, directed the Unit to give revised list. The Unit has given revised list and the same has been approved by the UAC. The details are as under:-

I. Items of Manufacture:

| Sr. No. | Items Name | ANNUAL CAPACITY | IICHS. Code. |
|---------|---|-----------------|--------------|
| (1) | Roll on Perfumes: Non-Alcoholic | 3100000 Pcs. | 33030040 |
| (2) | Car Fresheners, Room fresheners | 1560000 Pcs. | 33030040 |
| (3) | Synthetic Perfumes, MIXTURE OF ODORIFEROUS SUBSTANCES | 10 Ton | 33030040 |
| (4) | Gift Set of Beauty & Makeup preparation | 3100000 Pcs. | 33049990 |
| (5) | Balm | 3100000 Pcs. | 30049011 |
| (6) | Moisturising Lotion | 3100000 Pcs | 33049930 |
| (7) | Soap | 3100000 Pcs | 34011941 |
| (8) | Face Cream | 1560000 Pcs | 33049910 |

II. Items of Trading :

| Sr. No. | Items Name | ANNUAL CAPACITY | IICHS. Code. |
|---------|---|-----------------|--------------|
| 1) | Talcum Powder | 1560000 Pcs | 33049120 |
| 2) | Nail Paints | 1560000 Pcs | 33049920 |
| 3) | Lip Sticks, Colors, Gloss | 1560000 Pcs | 33041000 |
| 4) | Mascara | 1560000 Pcs | 33042000 |
| 5) | Face Cream | 1560000 Pcs | 33049910 |
| 6) | Other Make up Preparations | 3100000 Pcs. | 33049990 |
| 7) | Plastic Bottles along with Spray Pumps and Caps | 38400000 Pcs | 39235090 |
| 8) | Polyolefin Shrink film, | 100 Ton | 39219099 |



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| | | | |
|-----|---|----------------|----------|
| 9) | Jute Bags | 1000000 Pcs | 63051060 |
| 10) | Perfume | 1 Lakh Litters | 33030010 |
| 11) | Machinery | 50 Nos. | 84223000 |
| 12) | Plastics Tray | 3840000 Pcs | 39269099 |
| 13) | Bow for decoration purpose | 100 Ton | 39012000 |
| 14) | Aluminum Cane | 3840000 Pcs | 76129090 |
| 15) | Shampoo | 3840000 Pcs | 33051090 |
| 16) | Hair Oil | 3840000 Pcs | 33059019 |
| 17) | Hair Cream | 3840000 Pcs | 33059030 |
| 18) | Other Hair preparations | 3840000 Pcs | 33059090 |
| 19) | Incense Sticks: Machine Rolled(Agarbatties) | 50 Ton | 33074100 |
| 20) | Incense Sticks: Hand Rolled (Agarbatties) | 50 Ton | 33074100 |

The Unit has also submitted Form - F along with letter for broad banding of above items. The said unit has been granted LOA bearing No. SSEZ/F-8/343/2005-06/1238 dated 05.04.2006(P-97) valid upto 26.08.2023 for carrying out manufacturing & trading activity.

The Unit has further submitted that they intend to increase in employment 40 persons & also projected annual Export & Net Foreign Exchange Earnings for the current block of 05 years.

In terms of Proviso to Rule 19(2) of SEZ Rules, 2006:

"The Approval Committee may also approve proposals for broad-banding, diversification, enhancement of capacity of production, change in the items of manufacture or service activity, it is meets the requirement of rule 18".

Hence, the matter is put up before the Approval Committee for consideration and suitable decision.

Shri Furqan Attarwala, one of the Partners of the Unit appeared before the approval Committee and explained the broad banding of the items as stated above.

After due deliberations, the Committee decided to approve the broad banding request of the Unit subject to fulfillment of standard terms and conditions.

- (3) Request made by M/s. Europea Makeour Jewel Pvt. Ltd, Unit No. 401 on Plot No.247, Surat SEZ for inclusion of additional plot i.e. unit no.403 on plot no.248 in their existing LOA.



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25/11/2020

M/s. Europea Makeour Jewel Pvt. Ltd, Unit No. 401 on Plot No.247, Surat SEZ vide letter dated 31.12.2019 has informed that they have permission of manufacturing of Diamond Studded Gold Jewellery, Plain Gold Jewellery, Precious & Semi Precious Stone Studded Gold Jewellery & Diamond Studded Silver Jewellery, Precious & Semi Precious Stone Studded Silver Jewellery. They have taken on lease a new unit No.403 on plot No.248 in Surat SEZ allotted by DGDC vide letter ref no. 459/2019-2020 dated 27.12.2019.

The unit has requested for inclusion of new unit no.403 on plot no.248 as an additional premises in their existing LoA No. SSEZ/II/04/2019-20/143 dated 01.05.2019.

Hence, the matter is put up before the Approval Committee for consideration and suitable decision.

Shri Jagdish Sutariya, Director of the unit appeared before the Approval Committee and explained about the additional requirement of space.

After due deliberations, the Committee decided to include additional plot i.e. new unit No.403 on plot No.248 as per request of the Unit subject to fulfillment of standard terms and conditions and submission of revised projection.

(4) Request made by M/s Megharsh Gems for change in name of firm from M/s Megharsh Gems to Authentic Diamond MFG.

M/s Megharsh Gems, Plot No. 214-218, Surat SEZ vide their letter dated 02.01.2020 and online request ID No.422000007030, wherein they have requested to change their name from M/s. Megharsh Gems to M/s. Authentic Diamond MFG. They have submitted following documents:-

1. Xerox copy of notarized supplementary deed of Partnership Deed of M/s. Authentic Diamond MFG;
2. List of partners;
3. New PAN Card;
4. Amended copy of ROF.

Further, they have submitted that they will submit amended IEC copy.

Hence, the matter is placed before the Approval Committee for consideration and suitable decision.

Shri Umesh Mehta, one of the Partners of the unit appeared before the Approval Committee & explained about change in name of the Unit.



Umesh Mehta
23/1/2020

After due deliberations, the Committee approved the proposal for change in name from M/s Megharsh Gems to M/s Authentic Diamond MFG with the following conditions:-

- a) Seamless continuity of the SEZ activities with unaltered responsibilities and Obligations for the altered unit entity;
 - b) Fulfilment of all eligibility criteria applicable to units, including security clearances etc. by the altered unit entity and its constituents;
 - c) Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. rules which regulate issues like capital gains, equity change, transfer, taxability etc.
 - d) Full financial details relating to the transfer of equity shall be furnished immediately to the Member(IT), CBDT, Department of Revenue.
 - e) The Assessing Officer shall the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
 - f) The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
 - g) The unit shall furnish the details of PAN and jurisdictional assessing officer of the unit to CBDT.
 - h) Copy of modified IEC.
- (5) Request made by M/s Moldex Composites Pvt. Ltd, Plot No. 194 & 195, Surat SEZ for change in name of firm from M/s Moldex Composites Pvt. Ltd to M/s Rockman Advanced Composites Pvt. Ltd.

M/s Megharsh Gems, Plot No. 194 & 195, SurSEZ vide their letter dated 27.12.2019 and online request ID No.422000006573, Sachin, Surat wherein they have requested to change their name in LOA from M/s Moldex Composites Pvt. Ltd to M/s. Rockman Advanced Composites Pvt. Ltd. Board of Directors vide Board Resolution dated 05.09.2019 approved change of name. They have submitted following documents:-

1. Board Resolution authorising change in Name of company;
2. Amended certificate of Incorporation issued by the Registrar of Companies, Roc, Mumbai;
3. New PAN Card;
4. Name change in GST Registration;
5. Copy of IEC;
6. Copy of RCMC;
7. Undertaking



Amended by
23/1/2020

Hence, the matter is placed before the Approval Committee for consideration and suitable decision.

Shri P. N. Gupta, Authorised representative of the unit appeared before the approval Committee.

After due deliberations, the Committee approved the proposal for change in name of the Unit from M/s Moldex Composites Pvt. Ltd to M/s. Rockman Advanced Composites Pvt. Ltd. with a direction to submit shareholding pattern before and after change in name of the Unit and with the following conditions:-

- a) Seamless continuity of the SEZ activities with unaltered responsibilities and Obligations for the altered unit entity;
- b) Fulfilment of all eligibility criteria applicable to units, including security clearances etc. by the altered unit entity and its constituents;
- c) Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. rules which regulate issues like capital gains, equity change, transfer, taxability etc.
- d) Full financial details relating to the transfer of equity shall be furnished immediately to the Member(IT), CBDT, Department of Revenue.
- e) The Assessing Officer shall the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- f) The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- g) The unit shall furnish the details of PAN and jurisdictional assessing officer of the unit to CBDT.
- h) Copy of modified IEC.

(6) Request made by M/s. R. N. Laboratories Pvt. Ltd, Plot No.1 & 86 and 115 to 118 & 137 to 140, Surat SEZ for inclusion of additional plot i.e. Plot No. 113, 114 & 142 in their existing LOA.

M/s. R. N. Laboratories Pvt. Ltd, Plot No.1 & 86 and 115 to 118 & 137 to 140, Surat SEZ vide letter dated 24.10.2019 and online request ID No.421900269873 has requested for inclusion of additional plot no.113, 114 & 142 in their existing LOA dated 31.05.2006 as amended. They informed that they have purchased plot No. 113, 114 & 142 at Surat SEZ for extension of their export business and will utilize the said plot for storage of their raw, packing and miscellaneous of factory material. They have also submitted of letter of earmarking dated 16.10.2019 issued by the Developer, M/s DGDC Ltd in this matter.



[Signature]
23/1/2020

Hence, the matter was put up before the 85th Approval Committee Meeting held on 19.11.2019 for consideration and suitable decision.

After due deliberations, the Committee decided to approve the inclusion of additional plot No.142 only on request of the Unit subject to fulfillment of standard terms and conditions. On Plot No. 113 & 114, exit of M/s. Sahiba Overseas was pending. Therefore, the request of inclusion of Plot No.113 & 114 was not considered in the Approval Committee meeting held on 19.11.2019.

Now, M/s. Sahiba Overseas has been given exit on 02.01.2020. Therefore, the request for addition of Plot No. 113 & 114 may be considered.

Hence, the matter is put up before the Approval Committee Meeting for consideration and suitable decision.

Shri Vinay Pandya, Authorised representative of the unit appeared before the approval Committee.

After due deliberations, the Committee decided to approve the inclusion of Plot No.113 & 114 in their LOA on request of the unit subject to fulfillment of standard terms and conditions.

(7) Request made by M/s. Diamond Nation, Plot No.106-107, 148-149 & Unit No. 406 on Plot No. 248, Surat SEZ for surrender of Unit No. 406 on Plot No. 248 in their existing LOA.

M/s Diamond Nation, Plot No.106-107, 148-149 & Unit No. 406 on Plot No. 248, Surat SEZ vide their letter dated 20.12.2019 requested for surrender of Unit No. 406 on Plot No. 248 in their existing Letter of Approval. The Unit has informed that they have not commenced any activities or not availed any Customs/Central Excise benefits on Unit No. 406 on Plot No. 248.

Hence, the matter is put up before the Approval Committee Meeting for consideration and suitable decision.

Shri Chirag Limbasiya, one of the Partners of the Unit appeared before the Approval Committee.

After due deliberations, the Committee decided to approve the deletion of Unit No. 406 on Plot No. 248 from their existing LOA on request of the unit subject to fulfillment of standard terms and conditions.

(8) Request made by M/s. Blackstone Gem & Jewellery, Plot No.258-C, Surat SEZ for Broad Banding in manufacturing activity & change in Partnership Deed and Share Holding Pattern in their existing LOA.



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(i) M/s: Blackstone Gem & Jewellery, Plot No.258-C, Surat SEZ vide letter dated 08.01.2020 have requested for broad-banding of following items in their LOA for manufacturing activities:-

| Sr. No. | Items Name | ANNUAL CAPACITY(in Gms) | ITCHS. Code. |
|---------|---|-------------------------|--------------|
| (1) | Diamond Studded Silver Jewellery, Precious and Semi Precious Stone Studded Silver Jewellery | 900000 | 7113 |

The Unit has also submitted Form - F along with letter for broad banding of above items. The said unit has been granted LOA bearing No. SSEZ/II/024/2009-10/1201 dated 25.02.2010(P-70) valid upto 14.02.2022 for carrying out manufacturing activity.

The Unit has further submitted that they intend to increase in employment 35 persons (22 Men & 13 Women) & also projected annual Export & Net Foreign Exchange Earnings for the current block of 05 years.

In terms of Proviso to Rule 19(2) of SEZ Rules, 2006:

"The Approval Committee may also approve proposals for broad-banding, diversification, enhancement of capacity of production, change in the items of manufacture or service activity, it is meets the requirement of rule 18".

(ii) The Unit vide above cited letter has informed about changes in Partnership and share holding pattern, for which they have submitted copy of Admission Cum Retirement Deed dated 20.12.2019.

After changes in Partner of the Unit, shareholding pattern is as under:

| Sr. No. | Name of the Shareholder | Designation | % of shareholding before 20.12.2019 | % of share holding as on 20.12.2019 |
|---------|---------------------------------------|----------------------|-------------------------------------|-------------------------------------|
| 1 | Mr. Purshottam H Walia | Partner (Continuing) | 33.34% | 5% |
| 2 | Mr Sanjiv P Walia | Partner (Continuing) | 33.33% | 5% |
| 3 | Mrs Sushila P Walia | Retiring Partner | 33.33% | -- |
| 4 | Mr. Anand Kumar Ramesh chand Mangrola | Incoming Partner | -- | 40% |
| 5 | Mr. Dushyant Laxman Vaishnav | Incoming Partner | -- | 50% |
| | | Total | 100% | 100% |



[Handwritten Signature]
23/1/2020

In view of the above, the unit is not opting out from the SEZ scheme and continues to operate. Therefore, the requests 1 & 2 matters are put up for consideration and suitable decision.

Shri Purshottam H. Walia, one of the partners of the unit appeared before the Approval Committee and explained about broad banding and share holding pattern of the partners.

After due deliberations, the Committee decided to approve (1) the broad banding request of the Unit subject to fulfillment of standard terms and conditions (2) change in Partnership Deed and share holding pattern in LOA subject to fulfillment of following conditions:-

- a) Seamless continuity of the SEZ activities with unaltered responsibilities and Obligations for the altered unit entity;
- b) Fulfilment of all eligibility criteria applicable to units, including security clearances etc. by the altered unit entity and its constituents;
- c) Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. rules which regulate issues like capital gains, equity change, transfer, taxability etc.
- d) Full financial details relating to the transfer of equity shall be furnished immediately to the Member(IT), CBDT, Department of Revenue.
- e) The Assessing Officer shall the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- f) The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- g) The unit shall furnish the details of PAN and jurisdictional assessing officer of the unit to CBDT.
- h) Copy of modified IEC.

(9) Request made by M/s. MB Diamonds LLP, Plot No.101, Surat SEZ for Deletion of Item & Broad Banding in manufacturing activity in their existing LOA.

M/s MB Diamonds LLP, Plot No. 101, Surat SEZ vide letter dated 18.12.2019 & 16.01.2020 have submitted deletion of Item & Form-F for items of broad banding for manufacturing activity.

The Unit has requested for deletion of Polished Diamonds by Re-cutting Polished Diamonds as granted vide LOA No. SSEZ/II/05/2019-20/327 dated 13.06.2019. Further, the unit has submitted Form-F for following item of broad banding for manufacturing activity.



| Sr. No. | Items Description for manufacturing | Annual Capacity (Unit=Nos) | Item Code (ITC HS Code No.) |
|---------|---|----------------------------|-----------------------------|
| 01. | Job Work for Manufacturing of Polished Diamonds from Rough Diamonds | 3,000 Carats | 71023910 |

M/s MB Diamonds LLP, Plot No. 101, Surat SEZ has been granted LOA bearing No. SSEZ/II/05/2019-20/327 dated 13.06.2019 renewed upto 30.09.2024 for manufacturing activity.

In terms of Proviso to Rule 19 (2) of SEZ Rules, 2006 :

"The Approval Committee may also approve proposals for broad-banding, diversification, enhancement of capacity of production, change in the items of manufacture or service activity, if it meets the requirements of rule 18:"

Hence, the matter is put up before the Approval Committee for consideration and suitable decision.

Shri Atul Sampat, CFO of the unit appeared before the Approval Committee and explained about broad banding of item.

After due deliberations, the Committee decided to deletion of Polished Diamonds by Re-cutting Polished Diamonds as granted in LOA dated 13.06.2019 and approve the broad-banding request of the Unit subject to fulfillment of standard terms and conditions.

(10) Monitoring of audited APRs of the Units of Surat SEZ.

As per the Rule 54 of the SEZ Rules, 2006,

- (i) Performance of the Unit shall be monitored by the Approval Committee as per the guidelines in Annexure appended to these rules.***
- (ii) In case the Approval Committee come to the conclusion that a Unit has not achieved positive NFE, the said Unit shall be liable for penal action under the provisions of FTDR Act 1992.***

The Approval Committee in its Meetings held from time to time has monitored the APRs of the Units of Surat SEZ till the year 2014-15. The APRs for the year 2015-16 and onwards of the following Units have been audited by the Chartered Accountant appointed by this office as per the direction of the Zonal Development Commissioner: The Details are furnished in the Annexure.

| Sr. No. | Name Of The SEZ Units | Date Commencement of production | Total (figure of FY 2015-16 to 2018-19) | | |
|---------|-----------------------|---------------------------------|---|--------|---------|
| | | | Export | Import | NFE |
| 1 | Picus Tech Software. | 04.01.2010 | 2393.86 | 55.36 | 2338.50 |



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| | | | | | |
|---|--|------------|--------|--------|-----------|
| 2 | Prayas Pen & Plastic Industries. (Mfg.) | 05.10.2009 | 217.69 | 274.04 | (-56.35) |
| | Prayas Pen & Plastic Industries. (Trading) | 05.10.2009 | 321.57 | 265.80 | 55.77 |
| 3 | Invent Bio-Med Pvt. Ltd. (Mfg.) | 25.07.2007 | 135.52 | 596.75 | (-461.23) |
| | Invent Bio-Med Pvt. Ltd. (Trading) | 25.07.2007 | 0 | 0 | 0 |

| Sr. No. | Name Of The SEZ Units | Date of Commencement of production | Total (figure of FY 2015-16 to 2017-18) | | |
|---------|-----------------------------------|------------------------------------|---|---------|---------|
| | | | Export | Import | NFE |
| 1 | Evergreen Technologies. (Mfg.) | 15.07.2013 | 7067.14 | 5485.36 | 1581.78 |
| | Evergreen Technologies. (Trading) | 09.10.2015 | 94.36 | 37.32 | 57.04 |
| 2 | Bahubali Exports. | 01.10.2007 | 2682.47 | 888.67 | 1793.80 |

| Sr. No. | Name Of The SEZ Units | Date of Commencement of production | Total (figure of FY 2015-16) | | |
|---------|-----------------------------------|------------------------------------|------------------------------|--------|---------|
| | | | Export | Import | NFE |
| 1 | Bhalaria Metal Forming. (Mfg.) | 27.09.2004 | 1919.19 | 2.82 | 1916.37 |
| | Bhalaria Metal Forming. (Trading) | 27.09.2004 | 0.38 | 0.38 | 0 |

| Sr. No. | Name Of The SEZ Units | Date of Commencement of production | Total (figure of FY 2015-16 & 2016-17) | | |
|---------|-----------------------|------------------------------------|--|----------|---------|
| | | | Export | Import | NFE |
| 1 | Megharsh Gems. | 07.05.2015 | 83023.59 | 78988.19 | 4035.40 |

| Sr. No. | Name Of The SEZ Units | Date of Commencement of production | Total (figure of FY 2016-17 & 2018-19) | | |
|---------|-----------------------|------------------------------------|--|---------|--------|
| | | | Export | Import | NFE |
| 1 | Shree Ram Exports. | 13.01.2015 | 3270.19 | 3116.31 | 153.88 |

➤ Post facto Monitoring of APRs of the following Units whom Exit Order from the SEZ Scheme have been granted under Rule 74 of the SEZ Rules, 2006 from time to time:

| Sr. No. | Name of the Unit | Date of Commencement of production | Total (figure of FY 2007-08 & 2016-17) | | | |
|---------|----------------------------------|------------------------------------|--|---------|------|---------|
| | | | Export | Import | NFE | Remarks |
| 1 | Zaveri & Co. Pvt. Ltd. (Mfg.) | 30.10.2009 | 1487 | 212 | 1275 | - |
| | Zaveri & Co. Pvt. Ltd. (Trading) | 26.10.2007 | 1277665 | 1274737 | 2928 | - |



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| Sr. No | Name of the Unit | Date of Commencement of production | Total (figure of FY 2014-15 & 2018-19) | | | |
|--------|---|------------------------------------|--|---------|---------|---------|
| | | | Export | Import | NFE | Remarks |
| 1 | Flair Writing Industries Ltd. (Mfg.) | 15.10.2014 | 4308.18 | 1986.54 | 2321.64 | |
| | Flair Writing Industries Ltd. (Trading) | 15.10.2014 | 987.20 | 940.35 | 46.85 | |

Hence, matter is put up before the Approval Committee for consideration and suitable decision.

After due deliberations, the Committee monitored the above cited APRs of the Units.

The meeting ended with vote of thanks to the Chair.



Virendra Singh
 (Virendra Singh)
 Development Commissioner,
 Surat Special Economic Zone,
 Sachin, Surat.

23/1/2020