



भारत सरकार
वाणिज्य और उद्योग मंत्रालय
विकास आयुक्त का कार्यालय
सूरत विशेष आर्थिक क्षेत्र
सचिन, सूरत - 394230

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SSEZ/B/AC/30/2014-15/Vol-IV//1110

Dated: 28th February, 2020.

To all Approval Committee members:-

- 1) The Joint Secretary (SEZ), MOC&I, New Delhi.
- 2) The Director, MOC&I, New Delhi; Fax No. (011) 2306-3418
- 3) The Jt. DGFT, Surat; Fax No. (0261) 245-2216
- 4) The Commissioner of Customs, Ahmedabad; Fax No. (079) 2754-2343
- 5) The Commissioner of Income Tax; Surat-I; Fax No. (0261) 265-0102
- 6) The Director (Banking),
Banking Dvn., MOF, New Delhi; Fax No. (011) 2336-7702
- 7) The District Collector, Surat District; Fax No. (0261) 246-5116
- 8) The General Manager, DIC, Surat; Fax No. (0261) 246-5929
- 9) The Developer (DGDC), Sachin, Surat Fax No. (0261) 239-7664

Subject: - Forwarding of minutes of the Approval Committee meeting.

Sir,

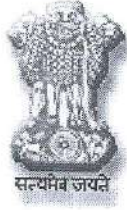
I am directed to forward herewith approved minutes of the **eighty seventh (87th) meeting of Approval Committee for multi-product Surat Special Economic Zone, Developed by DGDC, held on Thursday the 27th February, 2020 at 11:30 hours, in the conference hall of Surat Special Economic Zone, Surat, for information and necessary action.**

Encl. as above.

Yours faithfully,


Assistant Development Commissioner,
Surat Special Economic Zone.

Note:- The Developer M/s DGDC Ltd is requested to upload the Minutes of Unit Approval Committee on SurSEZ website.



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Minutes of the 87th (Eighty Seventh) meeting of the Approval Committee for the multi product Surat Special Economic Zone held on 27-02-2020 at 11:30 hours in the Conference Hall, Surat Special Economic Zone under the Chairmanship of Shri Virendra Singh, Development Commissioner, Surat Special Economic Zone, Surat.

Approval Committee constituted by the Central Government vide Notification dated 18-06-2008 issued from file No. 1/1/2006-EPZ consists of the following Chairman and Members viz:-

01.	Development Commissioner, Surat Special Economic Zone.	Chairperson, Ex-officio
02.	Director or Deputy Secretary to the Government of India, Ministry of Commerce and Industry, Department of Commerce	Member, Ex-officio
03.	Joint Director General of Foreign Trade, Surat.	Member, Ex-officio
04.	Commissioner of Customs having territorial jurisdiction of the Special Economic Zone or his nominee.	Member, Ex-officio
05.	Commissioner of Income Tax (having territorial jurisdiction over the SEZ or his nominee.	Member, Ex-officio
06.	Director (Banking), Banking Division, Ministry of Finance, Government of India.	Member, Ex-officio
07.	District Collector or Additional District Collector or Deputy Collector of Surat District.	Member, Ex-officio
08.	General Manager, District Industries Centre of Surat District.	Member, Ex-officio
09.	A representative of M/s. Diamond & Gem Development Corporation Ltd., (Developer of Surat - SEZ).	Special Invitee



The following members were present:-

01	Shri Suvidh Shah, Joint DGFT, Surat.	Member
02	Shri Dharmendra Punia, DCIT, Income Tax, Surat.	Member
03	Shri J. S. Kalirai, A.C. of Customs ICD Sachin, Surat	Member
04	Shri B. G. Tamakuwala, General Manager, M/s. DGDC Ltd.	Nominee of the Developer i.e. M/s. DGDC Ltd.

The following officers were also present in the meeting:-

01	Shri D.N. Agarwal, Specified Officer, Surat SEZ.
02	Shri Akhilesh Prasad, ADC, Surat SEZ.

The Approval Committee Members confirmed the Minutes of the 86th Meeting held on 21.01.2020.

The following issues were deliberated and taken-up for action by the Approval Committee.

87-A- FRESH CASES

(1) Application for setting up SEZ unit namely M/s B. R. Overseas, Delhi.

The Committee members were informed that their proposal is for setting up a unit in Surat SEZ for manufacturing activity of (1) Diamond Studded Gold, Silver, Platinum Jewellery (Diamond includes Natural, Synthetics, Colour Stone, Precious, Semi Precious Gem Stone, Cubic Zirconia Gem Stone etc.) (ITC[HS] Code-71131120 & 71131950) (2) Plain Gold Jewellery (ITC[HS] Code-71131930) (3) Plain Silver Jewellery (ITC[HS] Code-71131930) (4) Re-making, Re-pairing, Melting & Re-melting of Diamond Studded & Plain Jewellery (Made from Gold, Silver, Platinum and Studded with Diamonds, Synthetic Diamonds, Semi Precious Gem Stones, Cubic Zirconia Gem Stones etc.) (ITC[HS] Code-71131120, 71131950 & 71131930) (5) Studded of Diamonds in Watch Belt, Watch Bezel, Watch Dial made from Steel, Gold and Other Precious Metal (ITC[HS] Code-71131120, 71131950 & 71131930) (6) Export Job Work of all kind of Jewellery (Under ch. 71 of ITC[HS] Code) and proposed annual capacity is (1) 90,000 Grams (2) 7,500 Grams (3) 5,000 Grams (4) 25 Kgs (5) 3,500 Grams (6) 35,000 Grams respectively.



Shri Raja Anshuman, Proprietor of the Firm appeared before the Approval Committee and explained their proposal.

The Committee after due deliberations approved the proposal subject to standard terms and conditions & subject to NOC from Noida SEZ regarding any case pending against unit . The value addition norms will be applicable as per Rule 18 of SEZ Rules, 2006 and Para 4.38 of Foreign Trade Policy. DTA sale and Job work in DTA will not be allowed.

(2) Application for setting up SEZ unit namely M/s Girdhari Exports Pvt. Ltd, Surat.

The Committee members were informed that their proposal is for setting up a unit in Surat SEZ for manufacturing activity of (1) Cut & Polished Diamond Studded Gold Jewellery (ITC[HS] Code-71131930) (2) Cut & Polished Diamond and Gem Stone, Colour Stone Studded Silver Jewellery (ITC[HS] Code-71131120) and proposed annual capacity is (1) 20,000 Grams (2) 2,45,000 Grams respectively.

Shri Vijay M. Dabhi, One of the Directors of the Firm appeared before the Approval Committee and explained their proposal.

The Committee after due deliberations approved the proposal subject to standard terms and conditions. The value addition norms will be applicable as per Rule 18 of SEZ Rules, 2006 and Para 4.38 of Foreign Trade Policy. DTA sale and Job work in DTA will not be allowed.

(3) Application for setting up SEZ unit namely M/s Plazma MPCVD & Research Center, Surat.

The Committee members were informed that their proposal is for setting up a unit in Surat SEZ for manufacturing activity of (1) Lab Grown Rough Diamonds (ITC[HS] Code-71049010) (2) Diamond Growing Machine (ITC[HS] Code-84564000) and proposed annual capacity is (1) 45,000 Carats (2) 100 Nos respectively.

Shri Meet Kachhadiya, one of the Partners of the Unit appeared before the Approval Committee and explained his proposal. He is having a Diamond Firm with the name M/s. M. K. Exports. They are selling Lab Grown Diamond to Belgium, Hong Kong, Dubai & USA from last 07 years.

The Committee after due deliberations approved the proposal subject to standard terms and conditions. The value addition norms will be applicable as per Rule 18 of SEZ



Rules, 2006 and Para 4.38 of Foreign Trade Policy. DTA sale and Job work in DTA will not be allowed in respect of Gem & Jewellery.

(4) Application for setting up SEZ unit namely M/s Ramas Lab, Surat.

The Committee members were informed that their proposal is for setting up a unit in Surat SEZ for manufacturing activity of (1) Lab Grown Diamond/CVD Diamond (ITC[HS] Code-71049010) (2) Diamond Studded Silver Jewellery, Precious & Semi Precious Stone Studded Silver Jewellery (ITC[HS] Code-71131120) (3) Microwave Plasma CVD System (ITC[HS] Code-84569090) (4) Spare Parts of Microwave CVD System (ITC[HS] Code-84669390) and proposed annual capacity is (1) 400 Carats (2) 10,000 Grams (3) 10 Nos. (4) 5 Nos. respectively.

Shri Manish Patel, one of the Partners of the Unit appeared before the Approval Committee and explained his proposal.

The Committee after due deliberations approved the proposal subject to standard terms and conditions. The value addition norms will be applicable as per Rule 18 of SEZ Rules, 2006 and Para 4.38 of Foreign Trade Policy. DTA sale and Job work in DTA will not be allowed in respect of Gem & Jewellery.

(5) Application for setting up SEZ unit namely M/s. R. K. Gems, Mumbai.

The Committee members were informed that their proposal is for setting up a unit in Surat SEZ for manufacturing activity of (1) Gold Diamond Studded Jewellery (ITC[HS] Code-71131930) (2) Gold Plain Jewellery (ITC[HS] Code-71131910) (3) Gold Mounting (ITC[HS] Code-71131990) (4) Silver Diamond & Gems Studded Jewellery (ITC[HS] Code-71131120) (5) Silver Plain Jewellery (ITC[HS] Code-71131130) (6) 950 Platinum Diamond Studded Jewellery (ITC[HS] Code-71131950) and proposed annual capacity is (1) 10 Kg (2) 3 Kg (3) 1 Kg (4) 9 Kg (5) 3 Kg (6) 4 Kg respectively.

Shri Jayantibhai V. Narola, one of the Partners of the Unit appeared before the Approval Committee and explained his proposal. He said that the Company is planning to open offices at prominent cities related to Jewellery trade like New York, U.K. and Italy.

The Committee after due deliberations approved the proposal subject to standard terms and conditions. The value addition norms will be applicable as per Rule 18 of SEZ Rules, 2006 and Para 4.38 of Foreign Trade Policy. DTA sale and Job work in DTA will not be allowed.



87-B- Deferred Cases

- (1) **Request made by M/s. Eskay Specialty Chemicals, Plot No.207-B & 208, Surat SEZ for Broad Banding in trading activity in their existing LOA.**

M/s. Eskay Specialty Chemicals, Plot No.207-B & 208, Surat SEZ vide letter dated 13.09.2019 and online request ID No.421900233134 have requested for permission of additional items and submitted Form-F for broad banding of trading activity of following items:-

Sr. No.	Description of Trading items	Annual Capacity (Unit)	Item Code (ITC HS Code No.)
1	Empty Enema Kits	3000 Nos.	9018 3990
2	One Shot Inflater	5000 Nos.	9018 3990
3	Air Insuflator	5000 Nos.	9018 3990

The above said unit has been granted LOA bearing No. SSEZ/II/016/06-07/2515 dated 07.02.2007 renewed upto 06.04.2023 for manufacturing and trading activity.

Shri S. S. Sawant, General Manager & authorised to attend Unit Approval Committee meeting by the Managing Partner of the unit appeared before the Committee & explained about broad banding items as mentioned above.

After due deliberation, the Approval Committee decided to approve the broad banding request of the Unit subject to fulfillment of standard terms and conditions.

87-C- Other Cases

- (1) **Request made by M/s Prayas Pen & Plastics Industries, Plot No.245 for change in Partners.**

The unit vide their letter dated 07.02.2020 has requested for change in partners. The unit has been asked vide letter dated.12.02.2020 to give reason in detail for delayed intimation regarding change in partner as the changes have been made on 01.04.2016.

The Unit vide letter dated 13.02.2020 has apologized for delayed intimation.

The Unit had been given LOA No. SSEZ/P-13/339/2005-06/1169 dated 24.03.2006 to set up the unit for manufacturing of Writing Instruments- Ball Pens, Refills & Pen Part etc. The unit had commenced their authorized operation of manufacturing activity w.e.f. 05.10.2009 & also Unit had been given granted permission to include Trading of Writing instruments like Ball Pens, Refills, Pen parts etc. and packaging materials thereof on 30.11.2009. The Unit's LOA was renewed on 13.01.2020 and valid upto 04.10.2024.

As per Deed of Admission Cum Retirement of partners, the profit and loss ratio is as on next page:-



Sr. No.	Name of the Partners	Designation	% of shareholding before 01.04.2016	% of shareholding as on 01.04.2016
1	Shri Dilip C. Bhandari	Continuing partner	18%	18%
2	Smt Chandanbala A. Bhandari	Continuing partner	11%	11%
3	Shri Ketan P. Bhandari	Continuing partner	15%	15%
4	Smt Gunwanti D. Bhandari	Continuing partner	17%	17%
5	Smt Lata K. Bhandari	Continuing partner	17%	17%
6	Shri Atul P. Bhandari	Continuing partner	11%	11%
7	Miss Nidhi D. Bhandari	Retiring partner	11%	--
8	Miss Ayushi A. Bhandari	Joining partner	--	11%

Hence, the matter is put up before the Approval Committee for consideration and suitable decision.

Shri Dilip C. Bhandari, One of the Partners & Managing Director of the Unit appeared before the approval Committee and explained about change in partners.

After due deliberations, the Committee decided to approve change in Partners & their share holding pattern subject to fulfillment of following conditions:-

- Seamless continuity of the SEZ activities with unaltered responsibilities and Obligations for the altered unit entity;
- Fulfilment of all eligibility criteria applicable to units, including security clearances etc. by the altered unit entity and its constituents;
- Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. rules which regulate issues like capital gains, equity change, transfer, taxability etc.
- Full financial details relating to the transfer of equity shall be furnished immediately to the Member(IT), CBDT, Department of Revenue.
- The Assessing Officer shall the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- The unit shall furnish the details of PAN and jurisdictional assessing officer of the unit to CBDT.
- Copy of modified IEC.
- The partners shall furnish fresh LUT/Bond.



(2) Request made by M/s. L. N. Jewels, Unit No. 9 (Ground Floor) Plot No. 296, Surat SEZ for Broad Banding in manufacturing activity in their existing LOA.

M/s. L. N. Jewels, Unit No.9 on Plot No.296, Surat SEZ vide their letter dated 10.02.2020 and online request ID No.422000030034 have requested for inclusion (Broad banding) of following new items in their LoA:-

Sr.No.	Item(s) Description	Capacity(Unit = Gms)	Item Code
1	CZ, AD, CPD, CVD, Precious Stone & Semi Precious Stone, Synthetic Diamonds Studded Silver Jewellery	1,50,000.00	71131120
2	CZ, AD, CVD, Synthetic Diamonds Studded Steel Articles	5,00,000.00	71179090

The unit also submitted Form – F along with letter for broad banding. The said unit has been granted LOA bearing No. SSEZ/II/09/2019-20/814 dated 21.11.2019 valid upto 07.01.2024 for manufacturing activity.

Shri Afsar Shaikh, Proprietor of the Unit appeared before the approval Committee and explained the broad banding of the items as stated above.

After due deliberations, the Committee decided to approve the broad-banding request of the Unit subject to fulfillment of standard terms and conditions.

(3) Request made by M/s Trading Acumen Enterprise, Unit No.110, Plot No.301, Surat SEZ for change in Partners.

The Unit has submitted letter dated 29.01.2020 regarding change in Partners where they have intimated that Shri Omkar Thorat has retired from the partner and Shri Rahul Jain and Shri Santosh Khandelwal have been inducted as partners in the firm. They submitted following documents:-

1. Admission cum Retirement deed dated 10.01.2020;
2. IEC;
3. Address & ID proof of new admitting partners

The Unit had been granted LOA No. SSEZ/II/02/2019-20/137 dated 01.05.2019 to set up the unit for manufacturing of (1) Diamond Studded Gold Jewellery, (2) Plain Gold Jewellery, (3) Precious & Semi precious Stone Studded Silver Jewellery & (4) Diamond Studded Silver Jewellery.

The Unit have submitted share ratio of Partners before and after retirement of the Partners, which is on next page :-



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28/2/2020

Sr. No.	Name of the partner(S/Sh)	Designation	Share ratio before 10.01.2020	Share ratio after 10.01.2020
1	Omkar Thorat	Retiring partner	90 %	0%
2	Satpal V. Wable	Continuing partner	10%	5%
3	Rahul M. Jain	Incoming partner	--	50%
4	Santosh B. Khandelwal	Incoming partner	--	45%

Hence, the matter is put up before the Approval Committee for consideration and suitable decision.

Shri Rahul Jain, One of the Partners of the unit appeared before the Approval Committee and explained about the change in Partners.

After due deliberations, the Committee decided to approve change in Partners & their share holding pattern subject to fulfillment of following conditions:-

- a) Seamless continuity of the SEZ activities with unaltered responsibilities and Obligations for the altered unit entity;
- b) Fulfilment of all eligibility criteria applicable to units, including security clearances etc. by the altered unit entity and its constituents;
- c) Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. rules which regulate issues like capital gains, equity change, transfer, taxability etc.
- d) Full financial details relating to the transfer of equity shall be furnished immediately to the Member (IT), CBDT, Department of Revenue.
- e) The Assessing Officer shall the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- f) The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- g) The unit shall furnish the details of PAN and jurisdictional assessing officer of the unit to CBDT.
- h) Copy of modified IEC.
- i) The partners shall furnish fresh LUT/Bond.

(4) Request made by M/s Divine Jewellery, Unit No.16-N, Plot No.222-A, Surat SEZ for change in Partners.

The Unit has submitted letter dated 31.01.2020 regarding change in Partners where they have intimated about change in partners & requested to accept their



apologies for not being able to submit new Partnership Deed after retirement of old Partners.

The unit has been asked vide letter dated 04.02.2020 to submit share holding pattern of Partners before and after retirement in profit & loss.

The Unit had been given LOA dated 01.09.2011 to set up the unit for manufacturing of (1) Cut & Polished Diamonds and (2) All kind of Jewellery. The Unit's LOA was renewed on 24.10.2016 and valid upto 14.10.2021.

The Unit have submitted share holding of Partners before and after retirement of the Partners, which are as under:-

Sr. No.	Name of the Partner	Designation	Share % in profit	Share % in loss
1	Smt Manishaben L. Lakhani	Continuing partner	15%	NIL
2	Shri Dinesh V. Dhola	Continuing partner	10%	18%
3	Shri Jerambhai D. Lakhani	Continuing partner	10%	18%
4	Shri Krishna D. Kalathiya	Retiring partner	30%	NIL
5	Shri Bhaveshkukmar O. Lakhani	Retiring partner	35%	64%

After retiring of above two partners on 10.12.2016, the structure of continuing Partners is as under:-

Sr. No.	Name of the Partner	Designation	Share % in profit	Share % in loss
1	Smt Manishaben L. Lakhani	Continuing partner	10%	10%
2	Shri Dinesh V. Dhola	Continuing partner	80%	80%
3	Shri Jerambhai D. Lakhani	Continuing partner	10%	10%

Hence, the matter is put up before the Approval Committee for consideration and suitable decision.

Shri Dinesh V. Dhola, One of the Partners of the unit appeared before the Approval Committee and explained about the change in Partners.

After due deliberations, the Committee decided to approve change in Partners & their share holding pattern subject to submission of pending APRs within one week and subject to fulfillment of following conditions:-

- Seamless continuity of the SEZ activities with unaltered responsibilities and Obligations for the altered unit entity;
- Fulfilment of all eligibility criteria applicable to units, including security clearances etc. by the altered unit entity and its constituents;



- c) Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. rules which regulate issues like capital gains, equity change, transfer, taxability etc.
- d) Full financial details relating to the transfer of equity shall be furnished immediately to the Member(IT), CBDT, Department of Revenue.
- e) The Assessing Officer shall the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- f) The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- g) The unit shall furnish the details of PAN and jurisdictional assessing officer of the unit to CBDT.
- h) Copy of modified IEC.
- i) The partners shall furnish fresh LUT/Bond.

(5) Request made by M/s. Talk Overseas, Unit No. 141 & 142 on Plot No. 257-B, Surat SEZ for shift their present unit from Unit No. 141 & 142 on Plot No. 257-B to Unit No. 155 on Plot No. 255 in their existing LOA.

The Unit vide their letter dated 04.02.2020 (Online Request ID No. 422000026302) informed that they have opted for purchase of new plot and they want to shift their present unit from Unit No. 141 & 142 on Plot No. 257-B to Unit No. 155 on Plot No. 255 admeasuring 1000 Sq. Ft. The Unit has requested to consider their application for shifting the unit for the same. The Developer, M/s DGDC Ltd, vide their letter ref. no. 493/2019-2020 dated 31.01.2020 has earmarked Unit No. 155 on Plot No. 255.

Hence, the matter is put up before the Approval Committee for consideration and suitable decision.

Shri Tabrez I. Kapadia, Proprietor of the unit appeared before the Approval Committee and explained about reason of shifting of unit.

After due deliberations, the Committee decided to approve the plot/unit shifting request of the Unit subject to fulfillment of standard terms and conditions.

(6) Request made by M/s. Bha Exim Solution, Unit No. 143 & 144 on Plot No. 257-A, Surat SEZ for shift their present unit from Unit No. 143 & 144 on Plot No.257-A to Unit No. 156 on Plot No. 255 in their existing LOA.



M/s Bha Exim Solution, Unit No. 143 & 144 on Plot No. 257-A, Surat SEZ vide their letter dated 04.02.2020 (Online Request ID No. 422000026265) informed that they have opted for purchase of new plot and they want to shift their present unit from Unit No. 143 & 144 on Plot No. 257-A to Unit No. 156 on Plot No. 255 admeasuring 1000 Sq. Ft. The Unit has requested to consider their application for shifting the unit for the same. The Developer, M/s DGDC Ltd, vide their letter ref. no. 494/2019-2020 dated 31.01.2020 has earmarked Unit No. 156 on Plot No. 255.

Hence, the matter is put up before the Approval Committee for consideration and suitable decision.

Shri Tabrez I. Kapadia appeared on behalf of Shri Tosif I. Kapadia, Proprietor of the unit before the Approval Committee and explained about reason of shifting of unit.

After due deliberations, the Committee decided to approve the plot/unit shifting request of the Unit subject to fulfillment of standard terms and conditions.

(7) Request made by M/s. Indo Auerlicht Manufacturing Company, Plot No. 30-31, Surat SEZ for Broad Banding in manufacturing activity in their existing LOA.

M/s Indo Auerlicht Manufacturing Company, Plot No. 30-31, Surat SEZ vide letter dated 14.01.2020 have submitted Form-F for following items of broad-banding for manufacturing activity.

Sr. No.	Items Description for manufacturing	Annual Capacity (Unit=Nos)	Item Code (ITC HS Code No.)
01.	Electric Hanging Lamps, Complete Fittings	50,000 Pcs	94051010
02.	Electric Wall Lamps	50,000 Pcs	94051020
03.	Chandeliers and other Electric Ceiling or wall Lighting Fittings, excluding those spaces or through fares - Other	50,000 Pcs	94051090
04.	Electric Table Lamps , Complete Fittings	50,000 Pcs	94052010
05.	Electric Table/Desk/Bedside Floor Standing Lamps, Other	50,000 Pcs	94052090
06.	Other Electric Lamps and Lighting Fittings-Other	50,000 Pcs	94054090
07.	Non Electric Hurricane Lanterns	50,000 Pcs	94055010
08.	Non Electric Miner's Safety Lamps	50,000 Pcs	94055020
09.	Other Oil Lamps-Metal	50,000 Pcs	94055051
10.	Non Electric Lamps and Lighting Fittings-Other	50,000 Pcs	94055059
11.	Other Articles of Copper for lamp	50,000 Pcs	74199990
12.	Other Articles of Aluminium for lamp	50,000 Pcs	76169990

Handwritten signature and date: 28/2/2020

Official stamp of the Gujarat State Government, Surat SEZ, with the text 'સુરત વિશિષ્ટ આર્થિક ક્ષેત્ર' (Surat Special Economic Zone) and 'સુરત' (Surat).

M/s Indo Auerlicht Manufacturing Company, Plot No. 30-31, Surat SEZ has been granted LOA bearing No. SSEZ/II/16/2007-08/440 dated 19.07.2007-renewed upto 03.09.2023 for manufacturing Activity.

Shri Jitendra Karnani, One of the Partners of the unit appeared before the Approval Committee and explained about broad banding of the items as stated above.

After due deliberations, the Committee decided to approve the broad-banding request of the Unit subject to fulfillment of standard terms and conditions.

(8) Request made by M/s Divine Diamonds, Unit No.145 on Plot No.255, Surat SEZ for change in Partnership Deed.

The Unit has submitted letter dated 24.02.2020 for change in partners. The Unit had been given LOA No. SSEZ/II/010/2015-16/1784 dated 09.02.2016 to set up the unit for manufacturing of (i) Cut & Polished Diamonds (Natural & Lab Grown Diamonds and (ii) Manufacturing of all kinds of Jewellery. The unit had commenced their authorized operation of manufacturing activity w.e.f. 04.05.2017.

As per New Admission Deed of partners, the shareholding pattern is as under:-

Sr. No.	Name of the Partners (S/Sh.)	Designation	% of shareholding before 24.02.2020	% of shareholding as on 24.02.2020
1	Anupam Kumar Sharma	Continuing partner	80%	10%
2	Rajesh Vinod Sharma	Continuing partner	20%	10%
3	Mukesh Kumar Bansal	Joining partner	--	40%
4	Tej Singh Kothari	Joining partner	--	40%
		Total	100%	100%

Hence, the matter is put up before the Approval Committee for consideration and suitable decision.

Shri Anupam Kumar & Tej Singh Kothari, both Partners of the unit appeared before the Approval Committee and explained about the change in Partners.


After due deliberations, the Committee decided to approve change in Partners & their share holding pattern subject to fulfillment of following conditions:-

- Seamless continuity of the SEZ activities with unaltered responsibilities and Obligations for the altered unit entity;
- Fulfilment of all eligibility criteria applicable to units, including security clearances etc. by the altered unit entity and its constituents;



- c) Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. rules which regulate issues like capital gains, equity change, transfer, taxability etc.
- d) Full financial details relating to the transfer of equity shall be furnished immediately to the Member(IT), CBDT, Department of Revenue.
- e) The Assessing Officer shall the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- f) The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- g) The unit shall furnish the details of PAN and jurisdictional assessing officer of the unit to CBDT.
- h) Copy of modified IEC.
- i) The partners shall furnish fresh LUT/Bond.

The meeting ended with vote of thanks to the Chair.


28/2/2020
(Virendra Singh)
Development Commissioner,
Surat Special Economic Zone,
Sachin, Surat

