



भारत सरकार
वाणिज्य और उद्योग मंत्रालय
विकास आयुक्त का कार्यालय
सूरत विशेष आर्थिक क्षेत्र
सचिन, सूरत - 394230

टेली फैक्स नंबर (0261) 23 99445; फोन नंबर 23 99 9 11;

Email: dc1suratsez@yahoo.co.in

SSEZ/B/AC/79/2022-23/

Dated: 28th December, 2023

To all Approval Committee members:-

- 1) The Joint Secretary (SEZ), MOC&I, New Delhi. Fax No. (011) 2306-3418
- 2) The Director, MOC&I, New Delhi; Fax No. (0261) 245-2216
- 3) The Jt. DGFT, Surat; Fax No. (079) 2754-2343
- 4) The Commissioner of Customs, Ahmedabad; Fax No. (0261) 265-0102
- 5) The Commissioner of Income Tax; Surat-I; Fax No. (011) 2336-7702
- 6) The Director (Banking),
Banking Dvn., MOF, New Delhi; Fax No. (0261) 246-5116
- 7) The District Collector, Surat District; Fax No. (0261) 246-5929
- 8) The General Manager, DIC, Surat; Fax No. (0261) 239-7664
- 9) The Developer (DGDC), Sachin, Surat

Subject:- Forwarding of minutes of the Approval Committee meeting.

Sir,

I am directed to forward herewith approved minutes of the **One Hundred and Third (103rd) meeting of Approval Committee for multi-product Surat Special Economic Zone, Developed by DGDC, held on Wednesday the 20th December, 2023 at 11:30 hours, in the conference hall of Surat Special Economic Zone, Surat, for information and necessary action.**

Encl. as above.

O/c

Yours faithfully,

Assistant Development Commissioner,
Surat Special Economic Zone.

Note:- The Developer M/s. DGDC Ltd is requested to upload the Minutes of Unit Approval Committee on SurSEZ website.



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आजादी का
अमृत महोत्सव

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सूरत विशेष आर्थिक क्षेत्र
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Minutes of the 103rd (One Hundred and Third) meeting of the Approval Committee for the multi product Surat Special Economic Zone held on 20-12-2023 at 11:30 hours in the Conference Hall, Surat Special Economic Zone under the Chairmanship of Shri Abhimaniu Sharma, Development Commissioner, Surat Special Economic Zone, Surat.

Approval Committee constituted by the Central Government vide Notification dated 18-06-2008 issued from file No. 1/1/2006-EPZ consists of the following Chairman and Members viz:-

01.	Development Commissioner, Surat Special Economic Zone.	Chairperson, Ex-officio
02.	Director or Deputy Secretary to the Government of India, Ministry of Commerce and Industry, Department of Commerce or his nominee not below the rank of Under Secretary to the Government of India	Member, Ex-officio
03.	Joint Director General of Foreign Trade, Surat.	Member, Ex-officio
04.	Commissioner of Customs or Central Excise having territorial jurisdiction of the Special Economic Zone or his nominee not below the rank of Joint Commissioner.	Member, Ex-officio
05.	Commissioner of Income Tax having territorial jurisdiction over the SEZ or his nominee not below the rank of Joint Commissioner.	Member, Ex-officio
06.	Director (Banking), Banking Division, Ministry of Finance, Government of India.	Member, Ex-officio
07.	District Collector or Additional District Collector or Deputy Collector of Surat District.	Member, Ex-officio
08.	General Manager, District Industries Centre of Surat District.	Member, Ex-officio
09.	A representative of M/s. Diamond & Gem Development Corporation Ltd., (Developer of Surat - SEZ).	Special Invitee



The following members were present:-

01	Shri D. T. Parate, Dy. DGFT, Surat.	Member
02	Miss Minu Ola, Deputy Commissioner, Income Tax, Surat	Member
03	Shri Sachin R. Dalvi, Assistant Commissioner, Customs, Surat	Member
04	Shri A. G. Patel, Accounts Officer, District Industries Center, Surat.	Member
05	Shri B. G. Tamakuwala, General Manager, M/s. DGDC Ltd.	Nominee of the Developer i.e. M/s. DGDC Ltd.

The following officers were also present in the meeting:-

01	Shri Samay Singh Meena, Specified Officer, Surat SEZ.
02	Shri Mukesh Kumar, ADC, Surat SEZ.

The Approval Committee Members confirmed the Minutes of the 102nd Meeting held on 06.09.2023.

The following issues were deliberated and taken-up for action by the Approval Committee.

103-A-Fresh Proposals for Surat – SEZ (SSEZ):-

1. Application for setting up SEZ unit namely M/s Aarav Gems, Surat.

The Committee members were informed that their Proposal is for setting up SEZ unit for Manufacturing of (1) Plain Silver Jewellery (Mfg./Job Work) (ITC[HS] Code-71131141) (2) Cut & Polished Natural Diamond Studded Silver Jewellery (Mfg./Job Work) (ITC[HS] Code-71131143) (3) Semi Precious Stone and Precious Stone, CVD, Lab Grown Diamond, Cubic Zirconia, Moissanite, Synthetic Diamonds, Studded Silver Jewellery (Mfg./Job Work) (ITC[HS] Code-71131144) (4) Plain Gold Jewellery (Mfg./Job Work) (ITC[HS] Code-71131911) (5) Cut & Polished Natural Diamond, Studded Gold Jewellery (Mfg./Job Work) (ITC[HS] Code-71131913) (6) Remaking, Repairing, Melting and Re-melting of Diamond Studded, Plain Jewellery, Reject Jewellery (Made from Gold, Silver, Studded with Diamonds, CVD, Synthetic Diamonds, Stone, CZ, Moissanite (Sales-Purchase Job Work) (ITC[HS] Code-71131911, 71131913, 71131914, 71131143, 71131144) (7) Semi Precious Stone and Precious Stone, CVD, Lab Grown Diamonds, Cubic Zirconia, Moissanite, Synthetic Diamonds Studded Gold Jewellery (Mfg./Job Work) (ITC[HS] Code-71131914) (8) Semi Precious Stone and Precious Stone, Cubic Zirconia, Moissanite, Studded Brass Jewellery and Plain Brass Jewellery (Mfg./Job Work) (ITC[HS] Code-71171990) (9) Wrist Watch without any Movement/Machinery Without Dial or Case with or without



Metal Straps /Bands Belts Studded with Semi Precious Stone and Precious Stone, Lab Grown Diamonds, Color Stones (Gem Stones), Moissanite, CZ Diamonds, Synthetic Diamonds (Mfg./Job Work) (ITC[HS] Code-91132090)".

Shri Ghusabhai Mithabhai Mepani, Proprietor of the Unit appeared before the Approval Committee and explained their proposal. He stated that he will manufacture Gold/Silver CVD, Cubic Zirconia Gems Stone, Color Stones, Diamond, Precious & Semi Precious Stone and Lab Grown CVD Studded Jewellery etc. Further, he stated that the FOB value of exports for the 5 years period is projected as Rs. 5513.00 Lakh, with outgo of foreign exchange as Rs. 4771.00 Lakh, resulting NFE of Rs. 742.00 Lakh (13.46%), from manufacturing activity. He has assured that he will generate employment for 15 Persons (10 Male, 05 Female).

The Committee member Miss Minu Ola, Deputy Commissioner, Income Tax, Surat raised a query regarding financial arrangements of the proposal. It was observed that the credit worthiness of the proposal does not seem to be feasible. The proprietor does not have adequate working capital/proposed investment at present. Shri Ghusabhai Mithabhai Mepani was asked to submit detailed sources of funds with Balance Sheet, IT return, Bank Statement, Audit Report etc.

Therefore, they are required to submit the documentary evidence regarding the above raised queries and the matter has been deferred for next Unit Approval Committee meeting.

2. Application for setting up SEZ unit namely M/s Harshiv Export LLP.

The Committee members were informed that their proposal is for setting up a unit in Surat SEZ for "Manufacturing of (1) Cut & Polished Natural Diamond, Semi Precious Stone and Precious Stone, CVD Lab Grown Diamond Cubic Zirconia, Moissanite, Synthetic Diamond Studded Gold Jewellery (Mfg./Job Work) (ITC[HS] Code-71131913, 71131914, 71131915, 71131919) (2) Plain Gold Jewellery (ITC[HS] Code-71131911) (3) Cut & Polished Natural Diamond Studded Silver Jewellery, Semi Precious Stone and Precious Stone, CVD Lab Grown Diamond Cubic Zirconia, Moissanite, Synthetic Diamond Studded Silver Jewellery (Mfg./Job Work) (ITC[HS] Code-71131143, 71131144, 71131145, 71131149) (4) Cut & Polished Natural Diamond (Recut, Repairing, Repolishing, Resizing, Assorting) (Job Work) (ITC[HS] Code-71023910) (5) Rough Cut and Polished Natural Diamond (Rejection) (ITC[HS] Code-71023100) (6) Plain Silver Jewellery (Mfg./Job Work) (ITC[HS] Code-71131141) (7) Remaking, Repairing, Melting and Re-melting of Diamonds Studded, Plain Jewellery, Reject Jewellery (Made from Gold, Silver, Studded with Diamonds,



CVD, Synthetic Diamonds, Stone, CZ, Moissanite (Sales-Purchase Job Work) (ITC[HS] Code-71131911, 71131913, 71131914, 71131143, 71131144) (8) Semi Precious Stone and Precious Stone, Cubic Zirconia, Moissanite, Studded Brass Jewellery and Plain Brass Jewellery (Mfg./Job Work) (ITC[HS] Code-71171990)".

Shri Mitul D. Bharodiya, one of the Partners of the Unit appeared before the Approval Committee and explained their proposal. He stated that they will manufacture Gold/Silver CVD, Cubic Zirconia Gems Stone, Color Stones, Diamond, Precious & Semi Precious Stone and Lab Grown CVD Studded Jewellery etc. Further, he stated that the FOB value of exports for the 5 years period is projected as Rs. 36450.00 Lakh, with outgo of foreign exchange as Rs. 32585.00 Lakh, resulting in NFE of Rs. 3865.00 Lakh (10.60%), from manufacturing activity. He has assured that he will generate employment for 55 Persons (40 Male, 15 Female).

The Committee, after due deliberations, approved the proposal except at Sr. No. (8) Semi Precious Stone and Precious Stone, Cubic Zirconia, Moissanite, Studded Brass Jewellery and Plain Brass Jewellery (Mfg./Job Work) (ITC[HS] Code-71171990) subject to the standard terms and conditions. The value addition will be applicable as per Rule 18 of SEZ Rules, 2006. The value addition and wastage norms will be applicable as specified in the prevailing Foreign Trade Policy and Handbook of Procedures, as amended from time to time. For re-melting, remaking and repairing of Jewellery Instruction No. 51 issued vide F.No. D.11/32/2009-SEZ dated 25.03.2010 by the Director, SEZ Section, Ministry of Commerce; New Delhi should be strictly complied. Import of items where there is no wastage is permitted on net to net basis when exported.

3. Application for setting up SEZ unit namely M/s R. K. Diam, Surat.

The Committee members were informed that their proposal is for setting up a unit in Surat SEZ for "Manufacturing of of (1) Plain Silver Jewellery (Mfg./Job Work) (ITC[HS] Code-71131141) (2) Cut & Polished Natural Diamond, Semi Precious Stone and Precious Stone, CVD Lab Grown Diamond Cubic Zirconia, Moissanite, Synthetic Diamond Studded Silver Jewellery (Mfg./Job Work) (ITC[HS] Code-71131144, 71131145, 71131149, 71131143) (3) Plain Gold Jewellery (Mfg./Job Work) (ITC[HS] Code-71131911) (4) Cut & Polished Natural Diamond, Semi Precious Stone and Precious Stone, CVD Lab Grown Diamond Cubic Zirconia, Moissanite, Synthetic Diamond Studded Gold Jewellery (Mfg./Job Work) (ITC[HS] Code-71131914, 71131915, 71131919, 71131913) (5) Remaking, Repairing, Melting and Re-melting of Diamonds Studded, Plain Jewellery, Reject Jewellery (Made from Gold, Silver, Studded with Diamonds, CVD, Synthetic Diamonds, Stone, CZ, Moissanite (Sales-



Purchase Job Work) (ITC[HS] Code-71131143, 71131144, 71131913, 71131911, 71131914". For the proposed project, FOB value of exports for the 5 years period is projected as Rs. 22518.00 Lakh, with outgo of foreign exchange as Rs. 19655.00 Lakh, resulting in NFE of Rs. 2863.00 Lakh (14.57%), from manufacturing activity. The Developer (M/s. DGDC Ltd.) vide letter dated 29.11.2023 has earmarked the Unit No. 117 on Plot No. 299 with area admeasuring 1000 Sq. ft. for the proposed project in the SEZ and also confirmed the space. On scrutiny of the application form submitted by the applicant, it appears that the total investment is amounting to Rs. 150.00 Lakh, which will be arranged by Own Funds.

Shri Rupeshkumar H. Khatri, Proprietor of the Unit appeared before the Approval Committee and explained their proposal. He stated that he will manufacture Gold/Silver CVD, Cubic Zirconia Gems Stone, Color Stones, Diamond, Precious & Semi Precious Stone and Lab Grown CVD Studded Jewellery etc. Further, he stated that the FOB value of exports for the 5 years period is projected as Rs. 22518.00 Lakh, with outgo of foreign exchange as Rs. 19655.00 Lakh, resulting in NFE of Rs. 2863.00 Lakh (14.57%), from manufacturing activity. He has assured that he will generate employment for 50 Persons (35 Male, 15 Female).

The Committee, after due deliberations, approved the proposal subject to the standard terms and conditions. The value addition will be applicable as per Rule 18 of SEZ Rules, 2006. The value addition and wastage norms will be applicable as specified in the prevailing Foreign Trade Policy and Handbook of Procedures, as amended from time to time. For re-melting, remaking and repairing of Jewellery Instruction No. 51 issued vide F.No. D.11/32/2009-SEZ dated 25.03.2010 by the Director, SEZ Section, Ministry of Commerce; New Delhi should be strictly complied. Import of items where there is no wastage is permitted on net to net basis when exported.

103 - B - Other Cases

(1) Request made by M/s Radhe Instrumentation Pvt. Ltd, Plot No. 68, Surat SEZ for change in Composition of Directors.

The Committee members were informed that M/s Radhe Instrumentation Pvt. Ltd, Plot No. 68, Surat SEZ vide their letter dated 08.09.2023 has requested for change in Composition of Directors.

The Unit had given LOA No. SSEZ/R-10/201/2003-04/1755 dated 04.03.2004 to set up the unit for "Manufacturing activity as mentioned in LOA dated 04.03.2004 as amended from time to time. The unit had commenced their authorised operation of manufacturing activity w.e.f. 13.04.2006.

Abhraj



They have submitted the details of directors mentioning that due to unfortunate demise of one director in the company i.e. Mrs. Dhaneshwari Jethwani. They are seeking change in the composition of Directors. The following supporting documents have been submitted:-

1. Copy of Company Master Data
2. Copy o IEC
3. Copy of GST Certificate
4. List of Share Holders
5. Copies of DIR-12

The list of continuing directors and retired director as per given documents are as under:-

S.No.	Name of the Person (Shri/Smt.)	Current Status
1	Shyamsunder R. Jethwani	Continuing Director
2	Manisha S. Jethwani	Continuing Director
3	Dhaneshwari Jethwani	Retired Director

The List of Share Holders as per given document are as under:-

Sr. No.	Name of Share Holders	No. of Shares	In Percentage (%)
1	Shyamsunder R. Jethwani	300000	73.17
2	Manisha S. Jethwani	50000	12.20
3	Dhaneshwari Jethwani	60000	14.63
Total		410000	100

The unit has also mentioned that Share held by Late. Mrs. Dhaneshwari R. Jethwani are currently under a transmission process following her demise on June 17, 2023.

Shri Pramod Wisave, Authorized Person of the unit appeared before the Approval Committee & explained the above proposal.

The Committee, after due deliberations, approved the proposal for change in composition of Director of the unit subject to approval by relevant statutory bodies with following conditions:-

- a) Seamless continuity of the SEZ activities with unaltered responsibilities and Obligations for the altered unit entity;

Fulfilment of all eligibility criteria applicable to units, including security clearances etc. by the altered unit entity and its constituents;



- c) Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. rules which regulate issues like capital gains, equity change, transfer, taxability etc.
- d) Full financial details relating to the transfer of equity shall be furnished immediately to the Member (IT), CBDT, Department of Revenue.
- e) The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- f) The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- g) The unit shall furnish the details of PAN and jurisdictional assessing officer of the unit to CBDT.
- h) Copy of modified IEC and Registration Cum Membership Certificate (RCMC) shall be furnished.
- i) The Unit shall furnish declaration regarding Repatriation Benefits in respect of Foreign Directors.
- j) The Unit shall furnish fresh LUT/Bond.
- (2) Request made by M/s Shree Ramkrishna Exports Pvt. Ltd, Plot No. 151, Surat SEZ for change in Composition of Directors.**

The Committee members were informed that M/s Shree Ramkrishna Exports Pvt. Ltd, Plot No. 151, Surat SEZ vide their letter dated 20.09.2023 has requested for change in Composition of Directors.

The Unit had given LOA No. SSEZ/II/010/2013-14/1051 dated 30.10.2013 to set up the unit for manufacturing activity as mentioned in LOA dated 30.10.2013 as amended from time to time. The unit had commenced their authorised operation of manufacturing activity w.e.f. 21.12.2013.

They have submitted the details of directors where they have informed that there is one new appointment of director in the Company i.e. Mr. Kantibhai D. Narola. The following supporting documents are submitted:-

- Copy of Company Master Data
Copy of IEC, RCMC



3. Copy of GST Certificate
4. List of Share Holders
5. Copies of Pan Card, Aadhar Card of new Director
6. Copy of ITR of new Director

The unit has submitted the list of continuing directors and retired director as per given documents:-

S. No.	Name of the Director (Shri/Smt.)	Current Status
1	Govindbhai L. Dholakia	Continuing Director
2	Arjan L. Dholakia	Continuing Director
3	Vashrambhai B. Narola	Continuing Director
4	Jayantibhai V. Narola	Continuing Director
5	Rahul N. Dholakia	Continuing Director
6	Shreyans G. Dholakia ia	Continuing Director
7	Champaben G. Dholakia	Continuing Director
8	Kantibhai D. Narola	New Director

There is no change in Share Holding Pattern. The List of Share Holders as per given documents are as under:-

Sr. No.	Name of Share Holders	P/L Sharing Ratio	
		Existing	New
1	Govindbhai L. Dholakia	30	30
2	Arjan L. Dholakia	15	15
3	Vashrambhai B. Narola	10	10
4	Jayantibhai V. Narola	15	15
5	Rahul N. Dholakia	10	10
6	Shreyans G. Dholakia ia	10	10
7	Champaben G. Dholakia	10	10
8	Kantibhai D. Narola	-	-
	Total	100	100

Shri Dharmesh M. Donga, General Manager of the unit appeared before the Approval Committee & explained the above proposal.

The Committee, after due deliberations, approved the proposal for change in composition of Director of the unit subject to approval by relevant statutory bodies with following conditions:-

- a) Seamless continuity of the SEZ activities with unaltered responsibilities and Obligations for the altered unit entity;
- b) Fulfilment of all eligibility criteria applicable to units, including security clearances etc. by the altered unit entity and its constituents;
- c) Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. rules which regulate issues like capital gains, equity change, transfer, taxability etc.



- d) Full financial details relating to the transfer of equity shall be furnished immediately to the Member (IT), CBDT, Department of Revenue.
- e) The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- f) The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- g) The unit shall furnish the details of PAN and jurisdictional assessing officer of the unit to CBDT.
- h) Copy of modified IEC and Registration Cum Membership Certificate (RCMC) shall be furnished.
- i) The Unit shall furnish declaration regarding Repatriation Benefits in respect of Foreign Directors.
- j) The Unit shall furnish fresh LUT/Bond.

(3) Request made by M/s Kalika International, Plot No. 40-41 & 46-47, Surat SEZ, Sachin, Surat for change in Partnership Deed as well as change of Share in Profit or Loss.

The Committee members were informed that M/s Kalika International, Plot No. 40-41 & 46-47, Surat SEZ, Sachin, Surat, vide their letter received on dated 09.06.2023 and 27.10.2023 which they have intimated about change in Partnership Deed as well as change of Share in Profit or Loss.

The Unit had given LOA No. SSEZ/K-5/263/2004-05/2599 dated 01.11.2005 to set up the unit for "Manufacturing activity as mentioned in LOA dated 01.11.2005 as amended from time to time. The unit had commenced their authorised operation of manufacturing activity w.e.f. 13.04.2006.

They have submitted following documents in support of the aforesaid change:-

1. Copy of revised Partnership Deed
2. Copy of IEC, RCMC
3. ITR copy of new Partners
4. Copy of Pan Card and Aadhar Cards of all Partners

The list of new partner and current partners with their Share Ratio as per given documents:-



Sr.No.	Name of the Partners (Shri/Smt.)	Current Status	Share in Profit/Loss
1	Bhupendra R. Rathod	Continuing Partner	26.50%
2	Sanat R. Rathod	Continuing Partner	12.50%
3	Anup R. Rathod	Continuing Partner	12.50%
4	Paresh R. Rathod	Continuing Partner	12.50%
5	Shivani M. Rathod	New Partner	12.00%
6	Nima D. Rathod	New Partner	12.00%
7	Kanishk P. Rathod	New Partner	12.00%
	Total		100%

Shri Paresh Rathod one of the Partners of the unit appeared before the Approval Committee & explained the above proposal.

The Committee, after due deliberations, approved the proposal for change in Partnership and Share Holding Pattern of the unit subject to approval by relevant statutory bodies with following conditions:-

- Seamless continuity of the SEZ activities with unaltered responsibilities and Obligations for the altered unit entity;
- Fulfilment of all eligibility criteria applicable to units, including security clearances etc. by the altered unit entity and its constituents;
- Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. rules which regulate issues like capital gains, equity change, transfer, taxability etc.
- Full financial details relating to the transfer of equity shall be furnished immediately to the Member (IT), CBDT, Department of Revenue.
- The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- The unit shall furnish the details of PAN and jurisdictional assessing officer of the unit to CBDT.
- Copy of modified IEC and Registration Cum Membership Certificate (RCMC) shall be furnished.

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- i) The Unit shall furnish declaration regarding Repatriation Benefits in respect of Foreign Directors.
- j) The Unit shall furnish fresh LUT/Bond.

(4) Request made by M/s Cube Ornaments Pvt. Ltd, Plot No. 251-A, Surat SEZ for change in Composition of Directors and Share Holding Pattern.

The Committee members were informed that M/s Cube Ornaments Pvt. Ltd, Plot No. 251-A, Surat SEZ vide their letter dated 08.11.2023 has requested for change in Composition of Directors and Share Holding Pattern

The Unit had given LOA No. SSEZ/II/018/2020-21/770 dated 15.02.2021 to set up the unit for manufacturing activity as mentioned in LOA dated 15.02.2021 as amended from time to time. The unit had commenced their authorised operation of manufacturing activity w.e.f. 01.02.2022.

They have submitted the details of change in directorship where they have submitted the following supporting documents of the said changes:-

1. Copy of Company Master Data
2. Copy o IEC, RCMC
3. Copy of GST Certificate
4. List of Share Holders
5. Copies of Pan Card, Aadhar Card of new Director
6. ITR Copies of new directors

The unit has submitted the list of continuing directors, retired directors and new directors as per given documents:-

S. No.	Name of the Director (Shri/Smt.)	Current Status
1.	Hinaben N. Ramani	Continuing Director
2.	Parimal B. Ramani	Retired Director
3.	Darshanaben P. Ramani	Retired Director
4.	Narharibhai K. Ramani	New Director
5.	Dilipbhai N. Ramani	New Director

Moreover, the List of Share Holders as per given document are as under:-

Sr. No.	Name of Share Holders (Shri/Smt.)	In Share Holding (%)
1	Dilipbhai N. Ramani	39.96
2	Hinaben N. Ramani	29.94
3	Dayaben D. Ramani	29.94
4.	Jayantibhai K. Ramani	0.04



5.	Jigneshbhai K. Ramani	0.04
6.	Jaysukhbhai K. Ramani	0.04
7.	Shaileshbhai K. Ramani	0.04
	Total	100

Shri Narharibhai K. Ramani, one of the Director of the unit appeared before the Approval Committee & explained the above proposal.

The Committee, after due deliberations, approved the proposal for change in composition of Directors and Share Holding Pattern of the unit subject to approval by relevant statutory bodies with following conditions:-

- a) Seamless continuity of the SEZ activities with unaltered responsibilities and Obligations for the altered unit entity;
- b) Fulfilment of all eligibility criteria applicable to units, including security clearances etc. by the altered unit entity and its constituents;
- c) Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. rules which regulate issues like capital gains, equity change, transfer, taxability etc.
- d) Full financial details relating to the transfer of equity shall be furnished immediately to the Member (IT), CBDT, Department of Revenue.
- e) The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- f) The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- g) The unit shall furnish the details of PAN and jurisdictional assessing officer of the unit to CBDT.
- h) Copy of modified IEC and Registration Cum Membership Certificate (RCMC) shall be furnished.
- i) The Unit shall furnish declaration regarding Repatriation Benefits in respect of Foreign Directors.
- j) The Unit shall furnish fresh LUT/Bond.



- (5) Request made by M/s Kiran Jewellery, Plot No 103-104-A, 73 & 74, Surat SEZ for Enhancement of Annual Capacity and Broad-banding of new items for manufacturing activities in their existing LoA.

The Committee members were informed that M/s Kiran Jewellery, Plot No 103-104-A, 73 & 74, Surat SEZ vide letter received dated 29.09.2023, have submitted Form-F3 for Enhancement of annual capacity and Broad-banding for manufacturing activity in existing LOA as per below table.

Enhancement of Annual Capacity

Sr. No.	Description	Existing Annual Capacity	New Annual Capacity	Item Code (ITC HS Code No.)
1	Diamond Studded Silver Jewellery	375 Kgs	2450 Kgs.	71131120
2	Color Stone, Precious Semi Precious Stone Studded Silver Jewellery	300 Kgs.	50 Kgs.	71131120

Broad-Banding for manufacturing activity

Sr. No.	Items Description for manufacturing	Annual Capacity	Item Code (ITC HS Code No.)
1.	Lab Grown Diamond Studded Silver Jewellery	2500 Kgs.	71131144

M/s Kiran Jewelry, Plot No 28, 59-60, Surat SEZ has been granted LOA bearing No. SSEZ/II/27/2007-08/695, dated 30.08.2007 renewed from time to time.

The unit has also mentioned that no additional investment and employment is required for the above changes and currently factory is running with 70% capacity due to recession and they have utilized their employee from gold floor to silver floor since their business decreased in gold and rapidly increased in silver and once their factory will run with their 100% capacity additional employment of 150-200 employee will be generated.

Shri Amit V. Padsala, General Manager of the unit appeared before the Approval Committee & explained the above proposal.

The Committee, after due deliberations, approved the request for enhancement of Annual Capacity and Broad-banding of new items for manufacturing activities in their existing LOA subject to the condition that they will provide additional employment of 80 persons and fulfill the other standard terms and conditions. The value addition will be applicable as per Rule 18 of SEZ Rules, 2006. The value addition and wastage norms as specified in the prevailing Foreign Trade Policy and Handbook of Procedures, therefore amended from time to time.



(6) Request made by M/s Indo Auerlicht Manufacturing Company, Plot No. 30-31, Surat SEZ for broad-banding for trading activity in their existing LoA.

The Committee members were informed that M/s Indo Auerlicht Manufacturing Company, Plot No. 30-31, Surat SEZ vide letter dated 17.10.2023 have submitted Form-F-3 for following items of broad-banding for trading activity.

Sr. No.	Items Description for trading activity	Annual Capacity (Unit=Pieces)	Item Code (ITC HS Code No.)
01.	Electric Hanging Lamps, Complete Fittings	50000	94051010
02.	Electric Wall Lamps	50000	94051020
03.	Chandeliers and other Electric Ceiling or Wall Lighting Fittings, excluding those spaces or through fares	50000	94051090
04.	Electric Table Lamp, Complete Fittings	50000	94052010
05.	Electric Table Desk beside Floor Standing Lamp	50000	94052090
06.	Other Electric Lamps and Lightning Fittings	50000	94054090
07.	Non-Electric Hurricane Lanterns	50000	94055010
08.	Non-Electric Miners Safety Lamps	50000	94055020
09.	Other Oil Lamps Metal	50000	94055051
10.	Non-Electric Lamps an Lighting Fittings other	50000	94055059
11.	Other Articles of Copper for Lamp	50000	74199990
12.	Other Articles of Aluminium for Lamp	50000	76169990
13.	Glass Globes for Lamps an Lanterns	90000	70200011
14.	Glass Chimneys for Lamps an Lanterns	10000	70200021
15.	Articles of Ceramics for Gas Lamp Burner	50000	69091990

M/s Indo Auerlicht Manufacturing Company, Plot No. 30-31, Surat SEZ has been granted LOA bearing No. SSEZ/II/16/2007-08/440 dated 19.07.2007 renewed upto 03.09.2028 for manufacturing Activity.

Shri Vikash C. Konodia, Authorized Person of the unit appeared before the Approval Committee & explained the above proposal.

The Committee, after due deliberations, approved the request of broad-banding of trading activity in their existing LOA subject to fulfillment of the other standard terms and conditions. The items procured locally or imported should be accounted for on net to net basis in export. Only freely imported items are allowed to import from given list above. No DTA sale will be allowed.

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(7) **Request made by M/s Excel Overseas Pvt. Ltd, Plot No 176-A, Surat SEZ for broad-banding of manufacturing activity in their existing LOA.**

The Committee members were informed that M/s Excel Overseas Pvt. Ltd, Plot No 176-A, Surat SEZ vide letter received dated 27.10.2023, have submitted Form-F3 for Broad-banding of manufacturing activity in existing LOA as per below table.

Broad-Banding for manufacturing activity

Sr. No.	Items Description for manufacturing	Annual Capacity	Item Code (ITC HS Code No.)
1.	Plain Silver Jewellery and Mountings.	2 Kgs.	71131141
2.	Remaking, Repair & Remelting of Plain Silver Jewellery & Mountings.	1 Kgs.	71131141
3.	Silver Jewellery Studded with Natural Diamond.	3 Kgs.	71131143
4.	Remaking, Repairing & Remelting of Silver Jewellery Studded with Natural Diamond.	3 Kgs.	71131143
5.	Silver Jewellery Studded with Lab Grown Diamond, Synthetic Diamonds, Moissanite Diamond and CZ Diamond.	3 Kgs	71131144
6.	Remaking, Repairing & Remelting of Silver Jewellery Studded with Lab Grown Diamond, Synthetic Diamonds, Moissanite Diamond and CZ Diamond.	3 Kgs.	71131144
7.	Silver Jewellery Studded with Precious & Semi Precious Stone.	2 Kgs.	71131145
8.	Remaking, Repairing & Remelting of Silver Jewellery Studded with Precious & Semi Precious Stone.	2 Kgs.	71131145
9.	Silver Jewellery Studded with Natural Diamond, Semi Precious & Precious Stones, Lab Grown Diamond, Synthetic Diamonds, Moissanite Diamond and CZ Diamond.	3 Kgs.	71131149
10.	Remaking, Repairing & Remelting of Silver Jewellery Studded with Natural Diamond, Semi Precious & Precious Stones, Lab Grown Diamond, Synthetic Diamonds, Moissanite Diamond and CZ Diamond.	3 Kgs.	71131149
11.	Plain Gold Jewellery & Mountings	3 Kgs.	711311911
12.	Remaking, Repair & Remelting of Plain Gold Jewellery & Mountings	1 Kgs.	71131911
13.	Gold Jewellery Studded with Natural Diamonds	35 Kgs.	71131913
14.	Remaking, Repair & Remelting of Gold Jewellery Studded with Natural Diamonds	25 Kgs.	71131913
15.	Gold Jewellery Studded with Lab Grown Diamond, Synthetic Diamonds, Moissanite Diamond and CZ Diamond.	35 Kgs.	71131914
16.	Remaking, Repairing & Remelting of Gold Jewellery Studded with Lab Grown Diamond, Synthetic Diamonds, Moissanite Diamond and CZ Diamond.	25 Kgs.	71131914
17.	Gold Jewellery Studded with Precious & Semi Precious Stone.	10 Kgs.	71131915
18.	Remaking, Repairing & Remelting of Gold Jewellery	5 Kgs.	71131915



	Studded with Precious & Semi Precious Stone		
19.	Gold Jewellery Studded with Natural Diamond, Semi Precious & Precious Stones, Lab Grown Diamond, Synthetic Diamonds, Moissanite Diamond and CZ Diamond	5 Kgs.	71131919
20.	Remaking, Repairing & Remelting of Gold Jewellery Studded with Natural Diamond, Semi Precious & Precious Stones, Lab Grown Diamond, Synthetic Diamonds, Moissanite Diamond and CZ Diamond	5 Kgs.	71131919
21.	Plain Platinum Jewellery & Mountings	2 Kgs.	71131921
22.	Remaking, Repair & Remelting of Plain Platinum Jewellery & Mountings	1 Kgs.	71131921
23.	Platinum Jewellery Studded with Natural Diamonds	5 Kgs.	71131923
24.	Remaking, Repairing & Remelting of Platinum Jewellery Studded with Natural Diamonds	2 Kgs.	71131923
25.	Platinum Jewellery Studded with Lab Grown Diamond, Synthetic Diamonds, Moissanite Diamond and CZ Diamond.	5 Kgs.	71131924
26.	Remaking, Repairing & Remelting of Platinum Jewellery Studded with Lab Grown Diamond, Synthetic Diamonds, Moissanite Diamond and CZ Diamond.	2 Kgs.	71131924
27.	Platinum Jewellery Studded with Precious & Semi Precious Stone.	3 Kgs.	71131925
28.	Remaking, Repairing & Remelting of Platinum Jewellery Studded with Precious & Semi Precious Stone	1 Kgs.	71131925
29.	Platinum Jewellery Studded with Natural Diamond, Semi Precious & Precious Stones, Lab Grown Diamond, Synthetic Diamonds, Moissanite Diamond and CZ Diamond	2 Kgs.	71131929
30.	Remaking, Repairing & Remelting of Platinum Jewellery Studded with Natural Diamond, Semi Precious & Precious Stones, Lab Grown Diamond, Synthetic Diamonds, Moissanite Diamond and CZ Diamond	1 Kgs.	71131929
31.	Steel Article Jewellery Studded with Natural Diamond, Precious & Semi Precious Stones, Lab Grown Diamond, Synthetic Diamonds, Moissanite Diamond and CZ Diamond	4 Kgs.	71179090
32.	Watch without Movement, Steel Article with Precious Metal Jewellery Studded with Natural Diamond, Precious & Semi Precious Stones, Lab Grown Diamond, Synthetic Diamonds, Moissanite Diamond and CZ Diamond.	4 Kgs.	71179090

M/s Excel Overseas Pvt. Ltd, Plot No 176-A, Surat SEZ has been granted LOA bearing No. SSEZ/II/017/2012-13/1201, dated 16.01.2013 renewed from time to time.

Further, the unit has submitted an application on 27.10.2023 in Form-F3 for Broad-banding of manufacturing activity in existing LOA as stated in above table.

The Cost of Project and Source of Fund with employment details are as under:-



Cost of Project (Rs. in Lakhs)

Capital Goods (Indigenous):-	10.00
Capital Goods (Import)	: - 47.00
Working Capital	: - 15.00
Furniture & Fixtures	: - 05.00

Source of Fund (Rs. In Lakhs):-

Own Capital – 77.00

Total -	77.00
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Employment Details

	Men	Women
At the time of LOA:	160	5
Broad-banding:	20	5

Shri Nilesh Vasani and Shri Dhaval Vakharia, Authorized Person of the unit appeared before the Approval Committee & explained the above proposal.

The Committee, after due deliberations, approved the request for Broad-banding of new items for manufacturing activities in their existing LOA subject to condition that the annual capacity of item mentioned at Sr. No. 14 would be 10 Kgs instead of 25 Kgs applied and item mentioned at Sr. No. 16 would be 10 Kgs instead of 25 Kgs applied and fulfillment of the other standard terms and conditions. The value addition will be applicable as per Rule 18 of SEZ Rules, 2006. The value addition and wastage norms as specified in the prevailing Foreign Trade Policy and Handbook of Procedures, therefore amended from time to time. For re-melting, remaking and repairing of Jewellery Instruction No. 51 issued vide F.No. D.11/32/2009-SEZ dated 25.03.2010 issued by the Director, SEZ Section, Ministry of Commerce; New Delhi should be strictly complied. Import of items where there is no wastage is permitted on net to net basis when exported.

(8) Request made by M/s R. N. Laboratories, Plot No. 1, 86, 113-118 & 137-140, Surat SEZ for broad-banding for trading activity in their existing LOA.

The Committee members were informed that M/s. R. N. Laboratories, Plot No. 1, 86, 113-118 & 137-140, Surat SEZ vide letter dated 02.09.2021 have submitted Form-F3 for Broad-banding of trading activity in existing LOA as per below table.

Broad-Banding of trading activity

Sr. No.	Items Description for Trading Activity	Annual Capacity (Kgs.)	Item Code (ITC HS Code No.)
1.	Glucosamine Hydrochloride Powder	60 MT	29321990
2.	Glucono Delta Lactone	240 MT	29322090
3.	Glycerin 99.7 pot US	600 MT	29054500
4.	Micro Crystalline Cellulose MCC 200	100 MT	39121190
	Ketoconazole	2.50 MT	30049011
	Miconazole Nitrate USP	2.50 MT	29332990



M/s R. N. Laboratories, Plot No. 1, 86, 113-119 & 137-140, Surat SEZ has been granted LOA bearing No. SSEZ/S-50/348/2006-07/1380 dated 31.05.2006 renewed from time to time.

The Cost of Project and Source of Fund with employment details are as under:-

Cost of Project (Rs. in Lakhs)	Source of Fund (Rs. In Lakhs):-
Working Capital :-1650.00	Company Capital:- 1650.00
Total -	1650.00

Employment Details

	Men	Women
At the time of LOA:	205	15
Broad-banding:	15	5

Shri Vinay Pandya, Sr. Manager of the unit appeared before the Approval Committee & explained the above proposal.

The Committee, after due deliberations, approved the request of broad-banding of trading activity in their existing LOA subject to fulfillment of the other standard terms and conditions. The items procured locally or imported should be accounted for on net to net basis in export. Only freely imported items are allowed for import from given list above. No DTA sale will be allowed.

(9) Request made by M/s Parvati Jewels LLP, Plot No. 301-A, Surat SEZ for Enhancement of Annual Capacity and Broad-banding of new items for manufacturing activities in their existing LOA.

The Committee members were informed that M/s Parvati Jewels LLP, Plot No. 301-A, Surat SEZ vide letter received dated 23.11.2023, have submitted Form-F3 for Enhancement of annual capacity and Broad-banding for manufacturing activity in existing LOA as per below table.

Enhancement of Annual Capacity

Sr. No.	Description	Existing Annual Capacity	New Annual Capacity	Item Code (ITC HS Code No.)
1	Gold Jewellery Studded with Natural Diamond, Precious & Semi Precious Stone, CZ, Lab Grown Diamond, Moissanite, Color Stones	31143.15 Grams	31200 Grams	71131930
2	Silver Jewellery Studded with Natural Diamond, Precious & Semi Precious Stone, CZ, Lab Grown	2849.70 Grams	15000 Grams	71131120



	Diamond, Moissanite, Color Stones			
3	Platinum Jewellery Studded with Natural Diamond, Precious & Semi Precious Stone, CZ, Lab Grown Diamond, Moissanite, Color Stones	3053.25 Grams	3100 Grams	71131990
4	Plain Gold Jewellery	997.65 Grams	10000 Grams	71131910
5	Plain Silver Jewellery	407.10 Grams	12000 Grams	71131130
6	Plain Platinum Jewellery	427.20 Grams	3000 Grams	71131950
7	Watch/Steel Article/with Precious Metal Jewellery Studded with Natural Diamond, Precious & Semi Precious Stone, CZ, Lab Grown Diamond, Moissanite, Color Stones	1160 Grams	1165 Grams	91111000
8	Watch/Steel Article jewellery studded with Natural Diamond, Precious & Semi Precious Stone, CZ, Lab Grown Diamond, Moissanite, Color Stones	949 Grams	950 Grams	91132090
9	Steel Article Jewellery Studded with Natural Diamond, Precious & Semi Precious Stone, CZ, Lab Grown Diamond, Moissanite, Color Stones	1063.80 Grams	1070 Grams	71179090
10	Silver & Gold Combination Jewellery Studded with Natural Diamond, Precious & Semi Precious Stone, CZ, Lab Grown Diamond, Moissanite, Color Stones	1017.75 Grams	1020 Grams	71131990
11	Remaking, Repairing, Melting & Remelting of Gold Jewellery, Pain and Studded with Natural Diamond, Semi Precious Stone, CZ, Lab Grown Diamond, Moissanite, Color Stones	869.65 Grams	2500 Grams	71131930
12	Remaking, Repairing, Melting & Remelting of Silver Jewellery Pain and Studded with Natural Diamond, Semi Precious Stone, CZ, Lab Grown Diamond, Moissanite, Color Stones	484.11 Grams	1150 Grams	71131120
	Remaking, Repairing, Melting & Remelting of Platinum Jewellery Pain	103.61 Grams	250.00 Grams	71131990



	and Studded with Natural Diamond, Semi Precious Stone, CZ, Lab Grown Diamond, Moissanite, Color Stones			
14	Remaking, Repairing, Melting & Remelting of Plain Gold Jewellery	118.59 Grams	750 Grams	71131910
15	Remaking, Repairing, Melting & Remelting of Plain Silver Jewellery	121.03 Grams	900 Grams	71131130
16	Remaking, Repairing, Melting & Remelting of Plain Platinum Jewellery	44.41 Grams	250 Grams	71131950

Broad-Banding for manufacturing activity

Sr No	Items Description for manufacturing	Annual Capacity	Item Code (ITC HS Code No.)
1.	Brass Jewellery Studded with Natural Diamond, Precious & Semi Precious Stone, CZ, Lab Grown Diamond, Moissanite, Color Stones.	50.00 Kgs.	71179090
2.	Import of Old Fashion Studded Brass Jewellery for Repairing & Re-making on Job work/Purchase/Sale basis.	8.50 Kgs.	71179090
3.	Plain Brass Jewellery	200 Kgs.	71179090
4.	Zone to Zone Plain and Studded Brass Jewellery for Repairing and Re-making on Job work.	8.50 Kgs.	71179090
5.	Zone to Zone Plain and Studded Gold Jewellery for Repairing and Re-making on Job work.	18 Kgs.	71131930
6.	Zone to Zone Plain and Studded Silver Jewellery for Repairing and Re-making on Job work.	20 Kgs.	71131120
7.	Zone to Zone Plain and Studded Platinum Jewellery for Repairing and Re-making on Job work.	3 Kgs.	71131990

M/s Parvati Jewels LLP, Plot No. 301-A, Surat SEZ has been granted LOA bearing No. SSEZ/II/09/2022-23/808, dated 10.01.2023 renewed from time to time.

The Cost of Project and Source of Fund with employment details are as under:-

Cost of Project (Rs. in Lakhs)

Capital Goods (Indigenous):- 07.00
 Capital Goods (Import) :- 04.00
 Working Capital :- 85.00

Total - 96.00

Source of Fund (Rs. In Lakhs):-

Own Capital - 96.00



Employment Details

	Men	Women
At the time of LOA:	35	10
Broad-banding:	45	15

Shri Rahul Kheni, one of the Partners of the unit appeared before the Approval Committee & explained the above proposal.

The Committee, after due deliberations, approved only the request for Broad-banding of new items mentioned at Sr. No. 1, 3 and 4 with annual capacity of 50 Kgs., 200 Kgs. and 8.50 Kgs. respectively for manufacturing activities in their existing LOA subject to fulfillment of the other standard terms and conditions. The value addition will be applicable as per Rule 18 of SEZ Rules, 2006. The value addition and wastage norms as specified in the prevailing Foreign Trade Policy and Handbook of Procedures, therefore amended from time to time. Since, the unit has not commenced their manufacturing activity, the Committee rejected request for enhancement of annual capacity.

(10) Request made by M/s. Paplaj Foreign Trade LLP, Plot No 79, Surat SEZ for Enhancement of Annual Capacity for manufacturing activities in their existing LoA.

The Committee members were informed that M/s Paplaj Foreign Trade LLP, Plot No 79, Surat SEZ vide their letter received dated 05.12.2023, have submitted Form-F3 for Enhancement of Annual Capacity for manufacturing activity in existing LOA as per below table.

Enhancement of Annual Capacity

Sr. No.	Item Description for Manufacturing activity	Existing Annual Capacity	New Annual Capacity	Item Code (ITC HS Code No.)
1	Silver Jewellery Studded with Natural Diamond, Precious & Semi Precious Stone, CZ, Lab Grown Diamond, Moissanite, Color Stones	43100 Grams	82500 Grams	71131120

M/s Paplaj Foreign Trade LLP, Plot No 79, Surat SEZ has been granted LOA bearing No. SSEZ/II/20/2022-23/113, dated 25.04.2023.

Employment details are as under;



Employment Details

	Men	Women
At the time of LOA:	12	6
Broad-banding:	25	12

Shri Somabhai S. Meena, one of the Partners of the unit appeared before the Approval Committee & explained the above proposal.

The Committee, after due deliberations, approved the request for enhancement of Annual Capacity for manufacturing activities in their existing LOA subject to fulfillment of the other standard terms and conditions. The value addition will be applicable as per Rule 18 of SEZ Rules, 2006. The value addition and wastage norms as specified in the prevailing Foreign Trade Policy and Handbook of Procedures, therefore amended from time to time.

103-C - Deferred Cases

- (1) **Request made by M/s Sahajanand Technologies Pvt. Ltd, Plot No. 66-A & 66-B, Surat SEZ for Broad-banding of manufacturing and trading activity as well as change in directors with share holding pattern and also change in register office address.**

The Committee members were informed that M/s Sahajanand Technologies Pvt. Ltd, Plot No. 66-A & 66-B, Surat SEZ vide letter dated 24.08.2023, have submitted Form-F3 for Broad-banding for manufacturing and trading activity as well as change in directors with share holding pattern and also change in registered office address in existing LOA as per below details.

Broad-Banding for manufacturing and trading activity

Sr. No.	Items Description for manufacturing/trading activity	Annual Capacity	Item Code (ITC HS Code No.)
1.	Trading of MPCVD System	10 Nos	84862000
2.	Manufacturing of MPCVD System	20 Nos.	84862000
3.	Manufacturing of Industrial Robomatic Machinery	5 Nos.	84795000
4.	Manufacturing of Industrial Lifting & Handling System	10 Nos.	84289090

M/s Sahajanand Technologies Pvt. Ltd, Plot No. 66-A & 66-B, Surat SEZ has been granted LOA bearing No. SSEZ/S-17/106/2003-04/349 dated 27.05.2003 renewed from time to time.

The Unit has not submitted the cost of project and source of fund and mentioned that their cost of project is raw material only, which is mentioned in form



F-3 and the same is funded from the existing working capital loan from ICICI Bank. As of now no new capital investment is needed for the project.

Employment Details

	Men	Women
At the time of LOA:	235	10
Broad-banding:	10	5

Change in Directorship with share holding pattern and change in registered office address;

They have submitted the details of directors where they have informed that there are some changes in directorship and share holding pattern as well as registered office address of the Company. The following documents were submitted in support of the aforesaid change:-

1. Copies of DIR-12
2. Copy of ROC
3. Copy of Pan Card and Aadhar Card of new Directors
4. Copy of RCMC
5. Copy of ITRs submitted of 2 directors i.e. Shri Dhirajlal Kotadia and Shri Rahul Gaywala for last 3 Years and the unit has mentioned that the 3rd director Shri Harivadan Pandya is NRI and hence is not filling ITRs in India and that's why they have not submitted the copy of the same.

The list of continuing directors and new directors as per given documents are as under:-

Sr.No.	Name of Directors (Shri/Smt.)	Current Status
1	Dhirajlal Vallabhbbhai Kotadia	Continuing Director
2	Bhargav Dhirajlal Kotadia	Retired
3	Naynaben D. Vasoya	Retired
4	Vallabhbbhai N. Kotadia	Retired
5	Dhirajkumar S. Vasoya	Retired
6	Jayantibhai K. Vaghasia	Retired
7	Rahul M. Gaywala	New Director
8	Naishad M. Joshi	Retired
9	Harivadan J. Pandya	New Director

Details of Share Holders

Sr. No.	Name of the Share Holder (Shri/Smt)	Number of Shares	Amount per Share (Rs.)
1	Rahul Gaywala	1,54,000	10/-
2	Dhirajkumar S. Vasoya	5,00,500	10/-
3	Shree Hari Trust	44,99,500	10/-
	Total	51,54,000	

The unit has also changed its registered office address as per below.

Building A-1, Sahajanand Estate,
Wakharia Wadi, Ved Road, Surat-395004.



Shri Rahul Gaywala, one of the Directors of the unit appeared before the Approval Committee & explained the above proposal.

The Committee, after due deliberations, approved the request of broad-banding of trading activity in their existing LOA subject to fulfillment of the other standard terms and conditions. The items procured locally or imported should be accounted for on net to net basis in export. Only freely imported items are allowed for import from given list above.

The Committee also approved the request for change of registered office subject to fulfillment of the other standard terms and conditions.

Further, the Committee, after due deliberations, approved the proposal for change in composition of Directors and Share Holding Pattern of the unit subject to approval by relevant statutory bodies with following conditions:-

- a) Seamless continuity of the SEZ activities with unaltered responsibilities and Obligations for the altered unit entity;
- b) Fulfilment of all eligibility criteria applicable to units, including security clearances etc. by the altered unit entity and its constituents;
- c) Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. rules which regulate issues like capital gains, equity change, transfer, taxability etc.
- d) Full financial details relating to the transfer of equity shall be furnished immediately to the Member (IT), CBDT, Department of Revenue.
- e) The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- f) The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- g) The unit shall furnish the details of PAN and jurisdictional assessing officer of the unit to CBDT.
- h) Copy of modified IEC and Registration Cum Membership Certificate (RCMC) shall be furnished.



- i) The Unit shall furnish declaration regarding Repatriation Benefits in respect of Foreign Directors.
- j) The Unit shall furnish fresh LUT/Bond.

103-D-Post facto approval for issued Show Cause Notices for cancellation of Letter of Approval and imposition of penalty to the units, who have not submitted APRs, Late filling APRs as well as have achieved negative NFE and Bank Realization pending in spite of repeated reminders.

The Committee members were informed that as per the provisions of Rule 22 of the Special Economic Zone, 2006, read with condition No. 7 of Form H (Bond-cum-legal undertaking for Special Economic Zone Unit), every SEZ unit shall after the commencement of production or service activities, submit to the Development Commissioner and the Specified Officer, Annual Performance Return (APR in Form I) within a period of 180 days following the close of the Financial year, certified by a Chartered Accountant. In case of wrong submission of information or failure to submit such information within the stipulated time, the permission granted by the Development Commissioner for carrying out the authorised operation may be withdrawn and/or the permission for further imports and sales in the Domestic Tariff Area may be stopped.

As per Rule 22(3), SEZ Act, 2006.

The Unit shall submit Annual Performance Reports in the Form-I, to the Development Commissioner and the Development Commissioner shall place the same before the Approval Committee for consideration.

Section 54(2) in The Special Economic Zones Rules, 2006

(2) In case the Approval Committee come to the conclusion that a Unit has not achieved positive Net Foreign Exchange Earning or failed to abide by any of the terms and conditions of the Letter of Approval or Bond-cum-Legal Undertaking, without prejudice to the action that may be taken under any other law for the time being in force, the said Unit shall be liable for penal action under the provisions of the Foreign Trade (Development and Regulation) Act, 1992.

As per Rule-16 of SEZ Act, 2005.

(1) The Approval Committee may, at any time, if it has any reason or cause to believe that the entrepreneur has persistently contravened any of the terms and conditions or obligations subject to which the letter of approval was granted to the entrepreneur, cancel the letter of approval.



Provided that no such Letter of Approval shall be cancelled unless the entrepreneur has been afforded a reasonable opportunity of being heard.

In view of above, the units who have failed the above conditions, have been issued the Show Cause Notices as per remarks shown in their respective columns and the same is put up for ex-post facto approval.

Details of Show Cause Notice issued		
Sr.No.	Name of Units	Remarks (Reason for issuance of SCN)
1	Indo Auerlicht Manufacturing Company.	Late filing APR (2008-09 to 2021-22)
2	Hira Enterprises.	Late filing of APR (2016-17 to 2019-20) and Non filing of APR (2020-21 & 2021-22)
3	R. S. Exports.	Pending APR (2016-17 to 2021-22)
4	Barmecha's Impex Pvt. Ltd.	Late filing APR (2011-12, 2013-14 to 2018-19) and Pending APR (2020-21 to 2022-23)
5	Shivaay Jewels.	Late filing APR (2018-19 to 2022-23)
6	Stargalaxy Jewels LLP.	Pending APR (2022-23)
7	Himson International Pvt. Ltd.	Late filing APR (2020-21) & Pending APR (2022-23)
8	Shree Ramkrishna Exports Pvt. Ltd.	Late filing APR (2013-14, 2014-15 & 2015-16)
9	Excel Overseas Pvt. Ltd.	Late filing APR (2014-15 to 2017-18 & 2019-20 to 2022-23) & Negative NFE

The matter was put up before the Approval Committee for ex-post-facto approval. After due deliberations, the Committee gave its approval.

103-E- Monitoring of audited APRs of the Units of Surat SEZ.

The Committee members were informed that as per the Rule 54 of the SEZ Rules, 2006,

- Performance of the Unit shall be monitored by the Approval Committee as per the guidelines in Annexure appended to these rules.
- In case the Approval Committee come to the conclusion that a Unit has not achieved positive NFE, the said Unit shall be liable for penal action under the provisions of FTDR Act 1992.

The Approval Committee in its Meetings held from time to time has monitored the APRs of the most of the Units of Surat SEZ. The APRs submitted by the following Units have been audited by the Chartered Accountant appointed by this office as per the direction of the Zonal Development Commissioner: The Details are furnished as under.

Sr.No.	Name of the SEZ Units (Date of Commencement)	Year	Exports	Imports	NFE	Pending Realization
	Shiv Krishna Exports. (15.12.2011)	2012-13	0	0	0	NIL
		2013-14	0	0	0	

		2014-15	0	0	0
		2015-16	0	0	0
		2016-17	0	0	0
		2017-18	0	0	0
		2018-19	0	0	0
		2019-20	0	0	0
		2020-21	0	0	0
		2021-22	0	0	0
		2022-23	0	0	0

Sr. No.	Name of the SEZ Units (Date of Commencement)	Year	Exports	Imports	NFE	Pending Realization
2	Cleanpure Manufacturing India Pvt. Ltd. (21.12.2013)	2022-23	628.29	431.3	196.99	NIL

Sr. No.	Name of the SEZ Units (Date of Commencement)	Year	Exports	Imports	NFE	Pending Realization
3	D J Creation. (09.11.2020)	2020-21	368.97	205.64	163.33	0.36 (Rs. In Crores)
		2021-22	1276.69	209.47	1067.22	0.36 (Rs. In Crores)

Sr. No.	Name of the SEZ Units (Date of Commencement)	Year	Exports	Imports	NFE	Pending Realization
4	Ruta Jewels. (12.04.2012)	2021-22	10029	8922.35	1106.65	NIL
		2022-23	9165.9	8199.66	966.24	

Sr. No.	Name of the SEZ Units (Date of Commencement)	Year	Exports	Imports	NFE	Pending Realization
5	R. K. Gems. (13.03.2020)	2021-22	945.92	685.03	260.89	NIL
		2022-23	765.31	404.74	360.57	

Sr. No.	Name of the SEZ Units (Date of Commencement)	Year	Exports	Imports	NFE	Pending Realization
6	Jewelen Pvt. Ltd. (25.03.2021)	2020-21	0.24	0	0.24	NIL
		2021-22	2.89	0.09	2.8	

After due deliberations, the Committee approved the above cited APRs of the Units & directed to issue Show Cause Notice where there is pending Realization/ Negative NFE.

The meeting ended with vote of thanks to the Chair.



Abhimanu Sharma 27/12/23
 (Abhimanu Sharma)
 Development Commissioner,
 Surat Special Economic Zone.