Creating Global Opportunities for Indian Industry





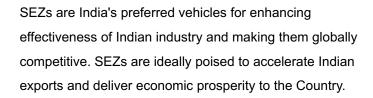
SURAT SPECIAL ECONOMIC ZONE

SLIRAT SPECIAL ECONOMIC

Main Entrance of SURSEZ







These are duty-free enclaves and deemed foreign territory for the purpose of trade and tariffs. The SEZ Act, 2005 provides the framework for the dispensation in the SEZs.



Manufacturing, Trading and Service providers are welcome

Indian & Foreign companies

No fixed export obligations. Units need to be net forex earner cumulatively at the end of 5 years

Non-polluting manufacturing activity is encouraged

Hassle free regulatory business environment

High quality infrastructure and flexible labour laws

Single Window facility

Fiscal Incentives encompassing the Direct and Indirect Tax Regimes

Incentives from State Governments, exemptions from local taxes and levies

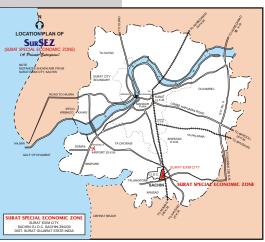
These result in cost savings, both in set up and running costs, of over 20 % for most industries

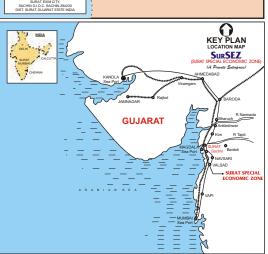


SurSEZ - Pioneering SEZ in India

A Multi-product zone, we are among the first SEZs of India, fully functional since November 2000. We also represent India's experiment with private investment in SEZs. We are the Country's first privately developed and managed SEZ. SURSEZ has been the torch bearer of this initiative and has a unique place in the SEZ landscape of India.

All kinds of units in manufacturing, trading and services are welcome here.





Location and Access

Located in the State of Gujarat, among the top investment destinations in India for the entire spectrum of industry sectors, including Indian and Foreign companies.

SURSEZ is strategically located at Sachin, a part of Surat City. Surat is on the Mumbai - Ahmedabad corridor, possibly India's most prosperous industrial belt. Just 14 Kms from Surat Railway Station, SURSEZ is a mere 30 minutes drive away from the center of the city. Your employees can reside in a modern city with access to all social infrastructure while working within SURSEZ.

You will also find connectivity a big plus. Frequent and high speed rail connectivity from Mumbai, Delhi and all cities of Gujarat ensures that your customers, vendors and other associates are at just a few hours distance. JNPT, India's largest and most modern container sea port outside Mumbai is just 260 kms away by road. This ensures that your import / export logistics and shipment costs are minimized.

Surat City offers a peaceful and productive industrial work culture. Over decades, the City has built up a vast pool of qualified and competent blue and white collar industrial workforce.



Infrastructure & Support Facilities

SURSEZ offers you all that you will need to run your business efficiently and profitably.

Power supply, roads, supply of treated water, sewerage lines, street lights, storm water drains, common security, are all in place.

Office of the Development Commissioner to assist in all regulatory matters.

SURSEZ's own Office and Customer Relations Team to guide you at every step.



An Inland Container Depot managed by the Developer, so you have no logistics worries. The ICD is a designated Warehouse Station and offers full-range services including bulk and LCL handling, Air Cargo, CHA and Shipping Line Services.

State Bank of India's branch within the Zone premises

Full Service Customs

Developer's Strong Room at SURSEZ, Surat and Mumbai

Jewellery Training Institute









A wide range of Fiscal Incentives

SURSEZ offers you the full range of fiscal incentives provided by the Central Government under the SEZ Act, 2005 as well as the benefits from the Government of Gujarat. Some important elements of these are:

Income Tax benefits under Section 10 AA of the Income Tax Act. 100 % of export profits are exempt for the first 5 years, 50 % for the next 5 years and 50 % for a further 5 years subject to reinvestment.

Duty free import of capital goods (including used ones), raw materials, consumables, etc.

Purchase of all goods from the Domestic Tariff Area (DTA) free of all taxes and levies.

Purchase of goods from DTA will be treated as exports for the seller with full benefits - hence lower input costs.

No fixed value addition norms. Only unit to be net forex positive at the end of 5 years.

Unlimited access to DTA market permitted subject to NFE achievement.

Movement of goods to DTA permitted for job working / subcontracting.



Waiver of Stamp Duty and Registration charges on land lease, mortgages, etc

Exemption from Electricity Duty, hence cheaper power

Relaxed labour laws. All SEZ units treated as Public Utility Services

Benefits for Foreign Investors

100 % Foreign ownership in manufacturing sector through automatic route

Profits fully repatriable

No Licensing except for restricted list

Can retain 100% Forex Receipts in EEFC Account





Units in SURSEZ

Special benefits for Jewellery units

Cost effective solution - much lower than the cost of setting up in SEZ in Mumbai

Strong traditional strength of Surat ensures adequate skilled manpower

Jewellery Training Institute in the Zone offers ready trained workmen

Strong Room with secure vaults in Zone as well as Mumbai Airport

Secure transportation of precious cargo between SEZ and Mumbai Airport





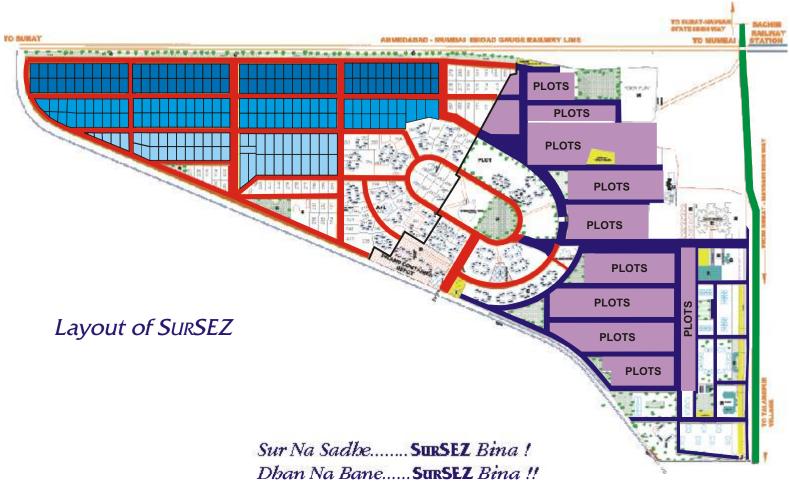
Enviable Performance Record.

Over 175 functioning units.

Nearly 50 more in advanced stages of Implementation.

Units in varied industry sectors including Engineering, Textiles, Furnishings, Chemicals, Pharmaceuticals, Electronics, Diamond cutting, Jewellery, FMCG, Healthcare, etc.





Developer:

Diamond & Gem Development Corporation Ltd. 141, Atlanta, Nariman Point, Mumbai - 400 021.

Tel: (022) 66325512 / 13 / 14 22851430 / 57 Fax: (022) 22875467



SURAT SPECIAL ECONOMIC ZONE

India's First Private Sector SEZ

Zone:

Surat Special Economic Zone Sachin, Surat - 394 230. Tel.: (0261) 2397656 / 57 / 58

Fax: (0261) 2397664

E-mail: info@sursez.com Website: www.sursez.com