



सत्यमेव जयते

भारत सरकार
वाणिज्य और उद्योग मंत्रालय
विकास आयुक्त का कार्यालय
सूरत विशेष आर्थिक क्षेत्र
सचिन, सूरत - 394230

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SSEZ/B/68/AC/2020-21/975

Dated: 14th February, 2022.

To all Approval Committee members:-

- 1) The Joint Secretary (SEZ), MOC&I, New Delhi.
- 2) The Director, MOC&I, New Delhi; Fax No. (011) 2306-3418
- 3) The Jt. DGFT, Surat; Fax No. (0261) 245-2216
- 4) The Commissioner of Customs, Ahmedabad; Fax No. (079) 2754-2343
- 5) The Commissioner of Income Tax; Surat-I; Fax No. (0261) 265-0102
- 6) The Director (Banking),
Banking Dvn., MOF, New Delhi; Fax No. (011) 2336-7702
- 7) The District Collector, Surat District; Fax No. (0261) 246-5116
- 8) The General Manager, DIC, Surat; Fax No. (0261) 246-5929
- 9) The Developer (DGDC), Sachin, Surat Fax No. (0261) 239-7664

Subject: - Forwarding of minutes of the Approval Committee meeting.

Sir,

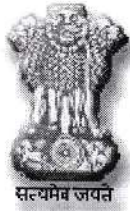
I am directed to forward herewith approved minutes of the ninety sixth (96th) meeting of Approval Committee for multi-product Surat Special Economic Zone, Developed by DGDC, held on Friday the 11th February, 2022 at 11:30 hours, in the conference hall of Surat Special Economic Zone, Surat, for information and necessary action.

Encl. as above.

Yours faithfully,

Sun Shree
14/02/2022

Assistant Development Commissioner,
Surat Special Economic Zone.



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Minutes of the 96th (Ninety Sixth) meeting of the Approval Committee for the multi product Surat Special Economic Zone held on 11-02-2022 at 11:30 hours in the Conference Hall, Surat Special Economic Zone under the Chairmanship of Shri Virendra Singh, Development Commissioner, Surat Special Economic Zone, Surat.

Approval Committee constituted by the Central Government vide Notification dated 18-06-2008 issued from file No. 1/1/2006-EPZ consists of the following Chairman and Members viz:-

01.	Development Commissioner, Surat Special Economic Zone.	Chairperson, Ex-officio
02.	Director or Deputy Secretary to the Government of India, Ministry of Commerce and Industry, Department of Commerce or his nominee not below the rank of Under Secretary to the Government of India	Member, Ex-officio
03.	Joint Director General of Foreign Trade, Surat.	Member, Ex-officio
04.	Commissioner of Customs or Central Excise having territorial jurisdiction of the Special Economic Zone or his nominee not below the rank of Joint Commissioner.	Member, Ex-officio
05.	Commissioner of Income Tax having territorial jurisdiction over the SEZ or his nominee not below the rank of Joint Commissioner.	Member, Ex-officio
06.	Director (Banking), Banking Division, Ministry of Finance, Government of India.	Member, Ex-officio
07.	District Collector or Additional District Collector or Deputy Collector of Surat District.	Member, Ex-officio
08.	General Manager, District Industries Centre of Surat District.	Member, Ex-officio
09.	A representative of M/s. Diamond & Gem Development Corporation Ltd., (Developer of Surat - SEZ).	Special Invitee



The following members were present:-

01	Shri Jacob Augustine, Asstt. Director, DGFT, Surat.	Member
02	Shri C. S. Mishra, Additional Commissioner of Customs, Customs, Surat.	Member
03	Shri Pushpender Chaudhary, Commissioner Income Tax, Surat	Member
04	Smt. Viral Pandya, Assistant Director Enforcement, District Industries Center, Surat.	Member
05	Shri B. G. Tamakuwala, General Manager, M/s. DGDC Ltd.	Nominee of the Developer i.e. M/s. DGDC Ltd.

The following officers were also present in the meeting:-

01	Shri Ashok Singh, Specified Officer, Surat SEZ.
02	Shri Sonu Moun, ADC, Surat SEZ.

The Approval Committee Members confirmed the Minutes of the 95th Meeting held on 12.10.2021.

The following issues were deliberated and taken-up for action by the Approval Committee.

96-A- FRESH CASES

- (1) **Application for setting up SEZ unit namely M/s Liberty Technologies, Surat.**

The Committee members were informed that their proposal is for setting up a unit in Surat SEZ for manufacturing activity of (1) Chemical Vapour Deposition System (ITC[HS] Code-84198970) and proposed annual capacity is (1) 125 Nos.

Shri Paresh Jadavbhai Lathiya, one of the Partners of the Unit appeared before the Approval Committee and explained their proposal.

The Committee, after due deliberations, approved the proposal subject to the standard terms and conditions. The value addition norms will be applicable as per Rule 18 of SEZ Rules, 2006 and as specified in the prevailing Foreign Trade Policy or Handbook of Procedures, as amended from time to time.

(2) Application for setting up SEZ unit namely M/s Sagarempire Jewels Pvt. Ltd, Mumbai.

The Committee members were informed that their proposal is for setting up a unit in Surat SEZ for manufacturing activity of (1) Cut & Polished Diamond Studded Silver Jewellery, Precious & Semi Precious Stone Studded Silver Jewellery (ITC[HS] Code-71131120) (2) Plain Gold Jewellery (ITC[HS] Code-71131910) (3) Cut & Polished Diamond Studded Gold Jewellery (ITC[HS] Code-71131930) and proposed annual capacities are (1) 1,50,000 Grams (2) 2,000 Grams (3) 5,000 Grams respectively.

Shri Dhaval Dipak Shah and Shri Saurin Rasiklal Shah, Director of the Unit appeared before the Approval Committee and explained their proposal.

The Committee member Shri Pushpender Chaudhary, CIT, Income Tax, raised a query regarding financial arrangements of source of funds for investment of Rs. 11 crore as shown in the proposal and asks supporting documents for the same.

Therefore, the Committee, after due deliberations, approved the proposal subject to the condition that the unit shall submit the documentary evidence of source of funds for investment of Rs. 11 crore as shown in the proposal and subject to the other standard terms and conditions. The value addition norms will be applicable as per Rule 18 of SEZ Rules, 2006 and Para 4.38 of Foreign Trade Policy 2015-20 extended upto 31.03.2022. DTA sale and Job work in DTA will not be allowed.

96-B- Deferred Cases

(1) Application for setting up SEZ unit namely M/s Simpliflex Digital Pvt. Ltd, Surat.

The Committee members were informed that their proposal is for setting up a unit in Surat SEZ for trading activity of (1) PC Tablet (ITC[HS] Code-84713090) (2) Hard Disk (ITC[HS] Code-84717020) (3) Ram (ITC[HS] Code-84733099) (4) Mobile Charger (ITC[HS] Code-85044090) (5) Mobile (ITC[HS] Code-85171290) (6) Mobile LED Screen (ITC[HS] Code-85177090) (7) Head Phone, Micro Phone, Earphone (ITC[HS] Code-85183000) (8) Pen Drive (ITC[HS] Code-85235100) (9) Memory Card (ITC[HS] Code-85235220) (10) Projector (ITC[HS] Code-85286900) (11) LED TV (ITC[HS] Code-85287219). (12) Smart Watch (ITC[HS] Code-91029990) and proposed annual

capacities are (1) 300 Pieces (2) 5000 Pieces (3) 5000 Pieces (4) 500 Pieces (5) 30,000 Pieces (6) 2,50,000 Pieces (7) 2000 Pieces (8) 2000 Pieces (9) 4,50,000 Pieces (10) 50 Pieces (11) 100 Pieces (12) 250 Pieces respectively.

The aforesaid proposal was placed before UAC in its 95th meeting, wherein, one of the Committee members, Shri Aditya Vikram, DCIT, Income Tax, raised a query regarding financial arrangements of the proposal that the credit worthiness of the proposal seems not feasible. The partners do not have working capital/proposed investment at present. Shree Akash Gohil was asked for the proof of Loan disbursal and three year Balance Sheet, P&L statement and Income Tax Returns of Citi Corporation from which they are going to get the unsecured loan but he show his inability to produce the same and requested for some time.

Therefore, the proposal was deferred and the documents as desired by DCIT were called for vide Development Commissioner's office letter dated 11.11.2021 & email dated 16.11.2021 from the applicant. But the applicant has still not submitted the documents supporting the financial arrangements of the proposal. Further, the applicant also failed to appear before the Committee in today's meeting to explain the case.

In view of the above, the Committee was of the view that the applicant is not serious for setting up the project and decided to reject the proposal of the unit.

96-C- Other Cases

- (1) **Request made by M/s. Mital Jewels, Unit No. 17-A on Plot No. 222-A & 294-A, Surat SEZ for Broad-banding of manufacturing activities in their existing LOA.**

The Committee members were informed that M/s Mital Jewels, Unit No. 17-A on Plot No. 222-A & 294-A, Surat SEZ vide letter dated 21.12.2021 have submitted revised Form F3 requesting for Broad banding by addition of following new items for manufacturing in their existing LoA:-

Sr No.	Item(s) Description	Annual capacity	HS Code
1	Gold Jewellery Studded with Diamond, Precious & Semi Precious Stone, CZ & Lab Grown Diamond	26296 Grams	71131930
2	Silver Jewellery Studded with Diamond, Precious & Semi Precious Stone, CZ & Lab Grown Diamond	71065 Grams	71131120
3	Platinum Jewellery Studded with Diamond, Precious & Semi Precious Stone, CZ & Lab Grown Diamond	82909 Grams	71131990

4	Plain Gold Jewellery	2805 Grams	71131910
5	Plain Silver Jewellery	40270 Grams	71131130
6	Siler & Gold Combination Jewellery Studded Diamond, Precious & Semi Precious Stone, CZ & Lab Grown Diamond	17719 Grams	71131990
7	Re-making, Re-pairing, Melting & Re-melting of Gold Jewellery, Silver Jewellery and Platinum Jewellery Studded with Diamond, Semi Precious Stone, CZ & Lab Grown Diamond	2454 Grams 14213 Grams 14213 Grams	71131930 71131120 71131990

Shri Avinash B. Gajera, Authorized Representative of the unit appeared before the Approval Committee & explained the above proposal.

The Committee, after due deliberations, approved the request of broad-banding of manufacturing activities in their existing LOA subject to the condition that the unit shall submit the documentary evidence of source of funds for investment as shown in the proposal and subject to fulfillment of the other standard terms and conditions.

(2) Request made by M/s Europea Makeour Jewel Pvt. Ltd, Unit No. 401 & 403 on Plot No. 247-248, Surat SEZ for change of Directors of the unit and Share Holding Pattern among themselves & change of registered office address.

The Committee members were informed that M/s Europea Makeour Jewel Pvt. Ltd, Unit No. 401 & 403 on Plot No. 247-248, Surat SEZ, Sachin, Surat vide their letter dated 13.10.2021 have intimated about change of Directors of the unit and Share Holding Pattern among themselves & change of registered office address.

The unit has submitted following documents in support of the aforesaid change:-

1. Copy of DIR-12 of Directors;
2. Copy of PAN Card & Aadhar Card of new Director.
3. ITR copy of new director for the financial year 2018-19 & 2019-20;
4. Copy of Company Master Data;
5. List of Share Holders.

The Share Holding Pattern of updated directors as submitted by the unit is as under:-

Sr. No.	Name of the Director (Shri)	Designation	Share held before change of Directors	Share held after change of Directors
1	Suresh Ratanlal Jagetia	Continuing Director	75%	75%
2	Jagdish Vallabhbbhai Sutariya	Retiring Director	25%	-
3	Kaival Jayantilal Patel	New Director	-	25%

Further, the unit has also submitted following documents in support of the change in registered office address i.e. 318, 3rd Floor, B-Wing, Plaza Panchshil, NS Patkar Marg, Near Dharam Palace, Gamdevi, Grant Road, Mumbai - 400 007.

1. Copy of INC-22;
2. Online copy of Company Master Data from MCA Website.

The Committee, after due deliberations, approved the proposal for change in constitution of Directors & address updation subject to approval by relevant statutory bodies with following conditions:-

- a) Seamless continuity of the SEZ activities with unaltered responsibilities and Obligations for the altered unit entity;
- b) Fulfilment of all eligibility criteria applicable to units, including security clearances etc. by the altered unit entity and its constituents;
- c) Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. rules which regulate issues like capital gains, equity change, transfer, taxability etc.
- d) Full financial details relating to the transfer of equity shall be furnished immediately to the Member (IT), CBDT, Department of Revenue.
- e) The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- f) The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- g) The unit shall furnish the details of PAN and jurisdictional assessing officer of the unit to CBDT.
- h) Copy of modified IEC and Registration Cum Membership Certificate (RCMC) shall be furnished.
- i) The Unit shall furnish declaration regarding Repatriation Benefits in respect of Foreign Directors.
- j) The Unit shall furnish fresh LUT/Bond.



(3) Request made by M/s SMD Rays, Unit No. 365 on Plot No. 239, Surat SEZ for inclusion of Plot No. 77 in their existing LOA.

The Committee members were informed that M/s SMD Rays, Unit No. 365 on Plot No. 239, Surat SEZ vide their letter dated 27.12.2021 (Online Request ID No. 422100372105) has requested for inclusion of Plot No. 77 in their existing LOA dated 26.12.2014 as amended from time to time. They have also submitted a copy of letter of earmarking vide letter ref no. 0633/2021-22 dated 22.12.2021 admeasuring 1000 Sq. meters issued by the DGDC Ltd in this matter for extension of their project at the said plot.

Shri Mahesh Kumar R. Kargar, one of the Partners of the unit appeared before the Approval Committee & explained the above proposal.

The Committee, after due deliberations, approved the request for plot addition in their existing LOA subject to the fulfillment of standard terms and conditions.

(4) Request made by M/s Sagar Diamonds Ltd, Unit No. 101 on Plot No. 193, Surat SEZ for change in Directors of the unit and Share Holding Pattern among themselves in their existing LOA.

The Committee members were informed that M/s Sagar Diamonds Ltd, Unit No. 101 on Plot No. 193, Surat SEZ, Sachin, Surat vide their letter dated 22.10.2021 have intimated about change in Directors of the unit.

The Unit has submitted following documents in support of the aforesaid change:-

1. Copy of DIR-12 of Directors;
2. Copy of PAN Card & Aadhar Card of new Directors
3. Copy of Company Master Data;
4. List of Share Holders as on date

The list of newly appointed directors, continuing directors and retired directors as per given documents are as under:-

Sr. No.	Name of the Directors (Shri/Smt.)	DIN No./Date of appointed or cessation	Current Status
1	Rohit Laxman Khade	06790317/16.07.2017	Retired
2	Rahil Hiteshbhai Chovatia	07808004/02.08.2021	Retired
3	Shahid Hussain Gulam Nabi Shaikh	07828171/14.06.2019	Retired
4	Namrata Dattatray Tembe	07828174/14.06.2019	Retired
5	Vaibhav Dipak Shah	03302936/15.07.2015	Continuing



6	Manendra Pratap Singh	01211097/14.06.2019	New appointed
7	Shrikrishna Baburam Pandey	07035767/14.06.2019	New appointed
8	Bandana Singh	08008601/14.06.2019	New appointed
9	Saurin Rasiklal Shah	05329991/11.12.2020	New appointed

The Share Holding Pattern as per given documents of updated directors are as under:-

Sr. No.	Name of the Director (Shri/Smt)	No. of Shares held	% of Share holding
1	Vaibhav Dipak Shah	62,27,860	49.2563%
2	Rahil Hiteshbhai Chovatia	3,400	0.0269%
3	SG Diamond LLP	30,01,260	23.7370%
4	Saurin Rasiklal Shah	12,000	0.0949%
5	Hiteshkumar Prabhulal Chovatia	3,400	0.0269%
6	Nidhi Hiteshkumar Chovatia	16,660	0.1317%
7	Meetaben Hiteshkumar Chovatia	3,400	0.0269%
8	Dhaval Shah	3,400	0.0269%
9	Priya Shah	3,400	0.0269%
10	Public Holding	33,69,000	26.6455%

Shri Saurin Rasiklal Shah, one of the Directors of the unit appeared before the Approval Committee & explained the above proposal.

The Committee, after due deliberations, approved the proposal for change in constitution of Directors subject to approval by relevant statutory bodies with following conditions:-

- Seamless continuity of the SEZ activities with unaltered responsibilities and Obligations for the altered unit entity;
- Fulfilment of all eligibility criteria applicable to units, including security clearances etc. by the altered unit entity and its constituents;
- Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. rules which regulate issues like capital gains, equity change, transfer, taxability etc.

- d) Full financial details relating to the transfer of equity shall be furnished immediately to the Member (IT), CBDT, Department of Revenue.
- e) The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- f) The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- g) The unit shall furnish the details of PAN and jurisdictional assessing officer of the unit to CBDT.
- h) Copy of modified IEC and Registration Cum Membership Certificate (RCMC) shall be furnished.
- i) The Unit shall furnish declaration regarding Repatriation Benefits in respect of Foreign Directors.
- j) The Unit shall furnish fresh LUT/Bond.

(5) Request made by M/s Zota Healthcare Ltd, Plot No. 169 & 182, Surat SEZ for surrender of Plot No. 182 in their existing LOA.

The Committee members were informed that M/s Zota Healthcare Ltd, Plot No. 169 & 182, Surat SEZ vide their letter dated 29.11.2021 has requested for surrender of Plot No. 182 in their existing Letter of Approval. The Unit has made online request vide ID-422100341530 dated 30.11.2021 for surrender of Plot No. 182. The Unit has given the reason for plot deletion that the Plot No. 182 is still without any construction and idle; and currently, they do not have any plan for expansion of factory.

Shri Moxesh Zota, Authorized Representative of the unit appeared before the Approval Committee & explained the above proposal.

The Committee, after due deliberations, approved the request for plot deletion from their existing LOA subject to the fulfillment of standard terms and conditions.

(6) Request made by M/s Hira Enterprises, Plot No. 197-198, Surat SEZ for change in partnership Deed of the unit and Share Holding Pattern among.

The Committee members were informed that M/s Hira Enterprises, Plot No. 197-198, Surat SEZ, Sachin, Surat have intimated about change in partnership Deed of the unit and Share Holding Pattern.



Further, they have submitted following documents in support of the aforesaid change:-

1. Copy of revised Partnersheep Deed;
2. Copy of Death Certificate;
3. Copy of EPCES;
4. Copy of IEC;
5. Copy of sharing ratio of Partners.

The Sharing ratio as per given documents of latest partnership deed is as under:-

Sr. No.	Name of the Partners (Shri/Smt.)	Designation	Share held before change of Partners	Share held after change of Partners
1	Smt. Roshanbano H. Tamboli	Retiring Director	20%	
2	Shri Aslam H. Tamboli	Continuing Director	40%	50%
3	Shri Ibrahim H. Tamboli	Continuing Director	40%	50%

The Committee, after due deliberations, approved the proposal for change in constitution of Partners subject to approval by relevant statutory bodies with following conditions:-


- a) Seamless continuity of the SEZ activities with unaltered responsibilities and Obligations for the altered unit entity;
- b) Fulfilment of all eligibility criteria applicable to units, including security clearances etc. by the altered unit entity and its constituents;
- c) Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. rules which regulate issues like capital gains, equity change, transfer, taxability etc.
- d) Full financial details relating to the transfer of equity shall be furnished immediately to the Member (IT), CBDT, Department of Revenue.
- e) The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- f) The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.



- g) The unit shall furnish the details of PAN and jurisdictional assessing officer of the unit to CBDT.
- h) Copy of modified IEC and Registration Cum Membership Certificate (RCMC) shall be furnished.
- i) The Unit shall furnish declaration regarding Repatriation Benefits in respect of Foreign Directors.
- j) The Unit shall furnish fresh LUT/Bond.

(7) Request made by M/s Ramas Lab, Unit No. 134 on Plot No. 256, Surat SEZ for inclusion of Plot No. 170 in their existing LOA.

The Committee members were informed that M/s Ramas Lab, Unit No. 134 on Plot No. 256, Surat SEZ vide their letter dated 27.01.2022 (Online Request ID No. 422200023280) has requested for inclusion of Plot No. 170 in their existing LOA dated 28.02.2020 as amended from time to time. They have also submitted a copy of letter of earmarking vide letter ref no. 0670/2021-22 dated 27.01.2022 admeasuring 1500 Sq. meters issued by the DGDC Ltd in this matter for extension of their project at the said plot.

 Shri Manish Patel, one of the Partners of the unit appeared before the Approval Committee & explained the above proposal.

The Committee, after due deliberations, approved the request for plot addition in their existing LOA subject to submission of revised correct projection of the investment in plant & machinery and supporting documentary evidence of the source of fund for the same and subject to the fulfillment of other standard terms and conditions.

96-D- Monitoring of audited APRs of the Units of Surat SEZ.

As per the Rule 54 of the SEZ Rules, 2006,

- (i) Performance of the Unit shall be monitored by the Approval Committee as per the guidelines in Annexure appended to these rules.
- (ii) In case the Approval Committee come to the conclusion that a Unit has not achieved positive NFE, the said Unit shall be liable for penal action under the provisions of FTDR Act 1992.

The APRs of the following units duly certified by the Chartered Accountants and audited by the Chartered Accountant appointed by this office as per the direction of the Zonal Development Commissioner were placed before the Approval Committee.



Sr. No.	Name of the SEZ Units (Date of Commencement)	Year	Exports	Imports	NFE	Pending Realization
1	Viransh Gems. (11.07.2011)	2012-13	33.38	0	33.38	NIL
		2013-14	0	0	0	
		2014-15	0	0	0	
		2015-16	0	0	0	
		2016-17	0	0	0	
		2017-18	0	0	0	
		2018-19	0	0	0	
		2019-20	0	0	0	
		2020-21	0	0	0	
		2021-22	0	0	0	
	Total		33.38	0	33.38	

Sr. No.	Name of the SEZ Units (Date of Commencement)	Year	Exports	Imports	NFE	Pending Realization
2	Zytex (India) Pvt. Ltd. (24.02.2003)	2013-14	21.99	0.16	21.83	NIL
		2014-15	1.38	0	1.38	
		2015-16	0	0	0	
		2016-17	0.32	0	0.32	
		2017-18	0	0	0	
		2018-19	0	0	0	
		2019-20	0	0	0	
		2020-21	0	0	0	
		2021-22	0	0	0	
	Total		23.69	0.16	23.53	

Sr. No.	Name of the SEZ Units (Date of Commencement)	Year	Exports	Imports	NFE	Pending Realization
3	VHN Diamonds. (05.09.2011)	2015-16	434.61	373.91	60.7	NIL
		2016-17	0	0	0	
		2017-18	0	0	0	
		2018-19	0	0	0	
		2019-20	0	0	0	
		2020-21	0	0	0	
		2021-22	0	0	0	
	Total		434.61	373.91	60.7	

Sr. No.	Name of the SEZ Units (Date of Commencement)	Year	Exports	Imports	NFE	Pending Realization
4	Divanaya Impex. (27.09.2010)	2015-16	3183.29	2600.56	582.73	NIL
		2016-17	385.64	333.61	52.03	
		2017-18	0	0	0	
		2018-19	0	0	0	
		2019-20	0	0	0	
	Total		3568.93	2934.17	634.76	



Sr. No.	Name of the SEZ Units (Date of Commencement)	Year	Exports	Imports	NFE	Pending Realization
5	Sanman Trade Impex Pvt. Ltd.	2015-16	3114.86	0	3114.86	NIL
	(23.03.2011)	2016-17	3958.5	0	3958.5	
		2017-18	0	0	0	
		2018-19	11501.44	10389.31	1112.13	
		2019-20	0	0	0	
	Total		18574.8	10389.31	8185.49	

Sr. No.	Name of the SEZ Units (Date of Commencement)	Year	Exports	Imports	NFE	Pending Realization
6	Hazel Mercantile Ltd.	2015-16	12730.2	0	12730.2	NIL
	(21.02.2011)	2016-17	6304.1	0	6304.1	
		2017-18	0	0	0	
		2018-19	0	0	0	
		2019-20	0	0	0	
	Total		19034.3	0	19034.3	

Sr. No.	Name of the SEZ Units (Date of Commencement)	Year	Exports	Imports	NFE	Pending Realization
7	Leora Jewellery.	2015-16	1150.3	944.57	205.73	NIL
	(22.02.2007)	2016-17	972.51	792.04	180.47	
		2017-18	861.3	693.91	167.39	
		2018-19	1442.24	1172.23	270.01	
	Total		4426.35	3602.75	823.6	

Sr. No.	Name of the SEZ Units (Date of Commencement)	Year	Exports	Imports	NFE	Pending Realization
8	Buchi Operations India Pvt. Ltd.	2019-20	4089.12	2972.01	1117.11	NIL
	(01.06.2012)	2020-21	4452.37	2679.78	1772.59	
	Total		8541.49	5651.79	2889.7	

Sr. No.	Name of the SEZ Units (Date of Commencement)	Year	Exports	Imports	NFE	Pending Realization
9	Marvel International.	2019-20	1000.44	37.01	963.43	NIL
	(01.04.2005)	2020-21	1100.18	50.26	1049.92	
	Total		2100.62	87.27	2013.35	

Sr. No.	Name of the SEZ Units (Date of Commencement)	Year	Exports	Imports	NFE	Pending Realization
10	Greenwave Technologies.	2019-20	75.86	85.24	-9.38	0.0859 Crore
	(19.06.2014)	2020-21	170	101.87	68.13	NIL
	Total		245.86	187.11	58.75	



Sr. No.	Name of the SEZ Units (Date of Commencement)	Year	Exports	Imports	NFE	Pending Realization
11	Cleanpure Manufacturing India Pvt. Ltd. (15.05.2004)	2020-21	526.78	395.78	131	NIL
	Total		526.78	395.78	131	

Sr. No.	Name of the SEZ Units (Date of Commencement)	Year	Exports	Imports	NFE	Pending Realization
12	Waaree Energies Ltd. (14.07.2008)	2020-21	49442.7	35143.45	14299.25	NIL
	Total		49442.7	35143.45	14299.25	

After due deliberations, the Committee approved the above cited APRs of the Units.

96-E- Post-facto approval of action taken by the Development Commissioner under the delegated powers of the Approval Committee.

(1) The Proposal for new LOA of M/s Sharanam Jewels LLP.

The proposal for new LOA of M/s Sharanam Jewels LLP was placed before 95th Unit Approval Committee Meeting held on 12.10.2021.

One of the members of the UAC, Shri Aditya Vikram, DCIT, Income Tax, raised query regarding financial arrangements for supporting documents of source of funds for investment of Rs. 4.85 Crore as shown in the proposal. Therefore, the Approval Committee approved the proposal subject to the condition that the unit shall submit the documentary evidence of source of funds. The unit has submitted the documents in this regard and on perusal of the same, the LOA was issued.

The documentary evidences submitted by the unit were placed before the Approval Committee for perusal and post-facto approval.

After due deliberations, the Committee give the post-facto approval.

(2) Request made by M/s Europea Makeour Jewel Pvt. Ltd, Unit No. 401 & 403 on Plot No. 247-248, Surat SEZ for inclusion of Plot No. 225-B in their existing LOA

M/s Europea Makeour Jewel Pvt. Ltd, Unit No. 401 & 403 on Plot No. 247-248, Surat SEZ vide their letter dated 29.12.2021 (Online Request ID No. 422100374662) has requested for inclusion of Plot No. 225-B in their existing LOA dated 01.05.2019 as amended from time to time. They have also submitted a copy of letter of earmarking vide letter ref no. 0631/2021-22 dated 22.12.2021 admeasuring 400 Sq. meters issued by the DGDC Ltd in this matter for extension of their project at the said plot.



The unit vide letter dated 12.01.2022 has requested that they urgently need approval for addition of the said premise so that they could obtain all necessary permission to begin activities. Therefore, the Development Commissioner has considered the request and grant approval for addition of the said plot in their existing LOA subject to the fulfillment of other standard terms and conditions.

Hence, the matter was put up before the Approval Committee for post-facto approval.

After due deliberations, the Committee give the post-facto approval.

(3) SCN issued for pending APRs to the SEZ units.

M/s The unit is required to submit APR certified by a Chartered Accountant to the Jurisdictional Development Commissioner in the prescribed format in terms of sub-Rule (3) of Rule 22 of SEZ Rules as well as condition No. 7 of Bond-cum-Legal Undertaking (Form-H) executed by the unit with the Development Commissioner under Rule 22 of the SEZ Rules, 2006.

As per the provisions of the Rule 54 of the SEZ Rules, 2006 and the Letter of Approval, if a unit in SEZ has not achieved positive Net Foreign Exchange or failed to abide by any of the terms and conditions of the letter of approval or Bond cum LUT, without prejudice to the action that may be taken under any other law for the time being in force, the said unit shall be liable for penal action under the provisions of Foreign Trade (Development & Regulation) Act, 1992 and the rules made there-under. However, due to non-filing of APR, this office is unable to ascertain the NFE position.

The units as mentioned below, had not filed the Annual Performance Reports duly certified by the Chartered Accountant upto the Financial Year 2020-21 in spite of several reminders and thus the said units have violated the condition No.7 of Bond-cum-Legal Undertaking (Form-H) executed by them.

SCN Issued for Pending APRs		
Sr. No.	Name of the Unit	Pending Years
1	Adorn Gioielli	2016-17 to 2020-21
2	Avista Gems & Jewellery Pvt. Ltd.	2019-20 & 2020-21
3	Bahubali Exports.	2019-20 & 2020-21
4	Jupiter Gems & Jewels.	2019-20 & 2020-21
5	Kalyan Exim Gold Jewellery Pvt. Ltd.	2019-20 & 2020-21
6	Kamnathan Trading Enterprise.	2019-20 & 2020-21
7	Om Krishna Gold Jewellery Pvt. Ltd.	2019-20 & 2020-21



8	Perry Impex Pvt. Ltd.	2015-16 to 2020-21
9	Prayas Pen & Plastic Industries.	2019-20 & 2020-21

The SCN for cancellation of LOA and imposition of penalty has already been issued to the aforesaid units as they have failed to file the Annual Performance Reports duly certified by the Chartered Accountant in spite of several reminders and thus the said units have violated the condition No.7 of Bond-cum-Legal Undertaking (Form-H) executed by them.

Hence, the matter was put up before the Approval Committee for post-facto approval.

After due deliberations, the Committee give the post-facto approval.

The meeting ended with vote of thanks to the Chair.

(Signature)
11/2/2022

(Virendra Singh)
Development Commissioner,
Surat Special Economic Zone.

