

भारत सरकार  
वाणिज्य और उद्योग मंत्रालय  
विकास आयुक्त का कार्यालय  
सूरत विशेष आर्थिक क्षेत्र  
सचिन, सूरत - 394230

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SSEZ/B/68/AC/2020-21/ 776

Dated: 30<sup>th</sup> December, 2022.

To all Approval Committee members:-

- |   |                         |
|---|-------------------------|
| 1) The Joint Secretary (SEZ), MOC&I, New Delhi.             |                         |
| 2) The Director, MOC&I, New Delhi;                          | Fax No. (011) 2306-3418 |
| 3) The Jt. DGFT, Surat;                                     | Fax No. (0261) 245-2216 |
| 4) The Commissioner of Customs, Ahmedabad;                  | Fax No. (079) 2754-2343 |
| 5) The Commissioner of Income Tax; Surat-I;                 | Fax No. (0261) 265-0102 |
| 6) The Director (Banking),<br>Banking Dvn., MOF, New Delhi; | Fax No. (011) 2336-7702 |
| 7) The District Collector, Surat District;                  | Fax No. (0261) 246-5116 |
| 8) The General Manager, DIC, Surat;                         | Fax No. (0261) 246-5929 |
| 9) The Developer (DGDC), Sachin, Surat                      | Fax No. (0261) 239-7664 |

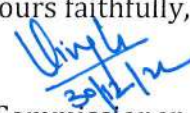
Subject: - Forwarding of minutes of the Approval Committee meeting.

Sir,

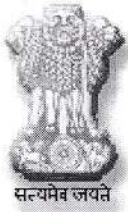
I am directed to forward herewith approved minutes of the **ninety ninth (99<sup>th</sup>) meeting of Approval Committee for multi-product Surat Special Economic Zone, Developed by DGDC, held on Monday the 26<sup>th</sup> December, 2022 at 11:30 hours, in the conference hall of Surat Special Economic Zone, Surat, for information and necessary action.**

Encl. as above.

Yours faithfully,

  
Assistant Development Commissioner,  
Surat Special Economic Zone.

Note:- The Developer M/s. DGDC Ltd is requested to upload the Minutes of Unit Approval Committee on SurSEZ website.



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आज़ादी का  
अमृत महोत्सव

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Email: [dc1suratsez@yahoo.co.in](mailto:dc1suratsez@yahoo.co.in)

**Minutes of the 99<sup>th</sup> (Ninety Ninth) meeting of the Approval Committee for the multi product Surat Special Economic Zone held on 26-12-2022 at 11:30 hours in the Conference Hall, Surat Special Economic Zone under the Chairmanship of Shri Virendra Singh, Development Commissioner, Surat Special Economic Zone, Surat.**

Approval Committee constituted by the Central Government vide Notification dated 18-06-2008 issued from file No. 1/1/2006-EPZ consists of the following Chairman and Members viz:-

01.	Development Commissioner, Surat Special Economic Zone.	Chairperson, Ex-officio
02.	Director or Deputy Secretary to the Government of India, Ministry of Commerce and Industry, Department of Commerce or his nominee not below the rank of Under Secretary to the Government of India	Member, Ex-officio
03.	Joint Director General of Foreign Trade, Surat.	Member, Ex-officio
04.	Commissioner of Customs or Central Excise having territorial jurisdiction of the Special Economic Zone or his nominee not below the rank of Joint Commissioner.	Member, Ex-officio
05.	Commissioner of Income Tax having territorial jurisdiction over the SEZ or his nominee not below the rank of Joint Commissioner.	Member, Ex-officio
06.	Director (Banking), Banking Division, Ministry of Finance, Government of India.	Member, Ex-officio
07.	District Collector or Additional District Collector or Deputy Collector of Surat District.	Member, Ex-officio
08.	General Manager, District Industries Centre of Surat District.	Member, Ex-officio
09.	A representative of M/s. Diamond & Gem Development Corporation Ltd., (Developer of Surat - SEZ).	Special Invitee





The following members were present:-

01	Shri Abhimaniu Sharma, Jt. DGFT, Surat.	Member
02	Shri Deependra Kumar, Joint Commissioner, Income Tax	Member
03	Shri Kheta Ram Choudhary, Deputy Commissioner, Customs, Surat	Member
04	Shri Govind Gohil, Industrial Promotion Officer, District Industries Center, Surat.	Member
05	Shri B. G. Tamakuwala, General Manager, M/s. DGDC Ltd.	Nominee of the Developer i.e. M/s. DGDC Ltd.

The following officers were also present in the meeting:-

01	Shri Ashok Singh, Specified Officer, Surat SEZ.
02	Shri Vikram Singh, ADC, Surat SEZ.

**The Approval Committee Members confirmed the Minutes of the 98<sup>th</sup> Meeting held on 20.09.2022.**

The following issues were deliberated and taken-up for action by the Approval Committee.

**99-A- FRESH CASES**

**(1) Application for setting up SEZ unit namely M/s Pega Exports, Haryana**

The Committee members were informed that their proposal is for setting up a unit in Surat SEZ for Manufacturing of (1) CVD, Cubic Zirconia Gems Stone, Color Stones and Lab Grown CVD Studded Silver Jewellery (ITC[HS] Code-71131120) (2) Diamond Studded Silver Jewellery, Precious & Semi Precious Stone Studded Silver Jewellery (ITC[HS] Code-71131120) (3) Plain Silver Jewellery (ITC[HS] Code-71131130) (4) Plain Gold Jewellery (ITC[HS] Code-71131910) (5) CVD, Cubic Zirconia Gems Stone, Color Stones and Lab Grown CVD Studded Gold Jewellery (ITC[HS] Code-71131920, 71131930) (6) Diamond Studded Gold Jewellery, Precious & Semi Precious Stone Studded Gold Jewellery (ITC[HS] Code-71131920) (7) CVD, Cubic Zirconia Gems Stone, Color Stones and Lab Grown CVD Studded Brass Jewellery (ITC[HS] Code-71171990) (8) Diamond Studded Brass Jewellery, Precious & Semi Precious Stone Studded Brass Jewellery (ITC[HS] Code-71171990) (9)

Plain Brass Jewellery (ITC[HS] Code-71171990) and proposed annual capacity (1) 1,25,000 Grams (2) 1,05,600 Grams (3) 3,40,040 Grams (4) 1000 Grams (5) 2800 Grams (6) 8,000 Grams (7) 26,200 Grams (8) 3,000 Grams (9) 75,000 Grams.

Shri Chiranji Lal Verma, Proprietor of the Unit appeared before the Approval Committee and explained their proposal.

The Committee member Shri Deependra Kumar, Joint Commissioner, Income Tax, raised a query regarding financial arrangements of the proposal that the credit worthiness of the proposal seems not feasible. The proprietor does not have working capital/proposed investment at present. Shri Chiranji Lal Verma was asked to submit source of fund with Balance Sheet, IT return, Bank Statement, Audit Report etc. from whom the fund is sourced.

Therefore, they are requested to submit the documentary evidence regarding the above raised queries and the matter has been deferred for next Unit Approval Committee meeting.

**(2) Application for setting up SEZ unit namely M/s Jamna Gems Pvt. Ltd., Surat**

The Committee members were informed that their proposal is for setting up a unit in Surat SEZ for manufacturing activity (1) Diamond Studded Silver Jewellery, Precious & Semi Precious Stone Studded Silver Jewellery (ITC[HS] Code-71131120) (2) Plain Gold Jewellery (ITC[HS] Code-71131910) (3) Diamond Studded Gold Jewellery (ITC[HS] Code-71131930) (4) Precious & Semi Precious Stone Studded Gold Jewellery (ITC[HS] Code-71131940) and Proposed Annual Capacity (1) 917100 Grams (2) 2000 Grams (3) 5000 Grams (4) 4800 Grams.

Shri Gyan Chand Jain, director of the Unit appeared before the Approval Committee and explained their proposal.

The Committee member Shri Deependra Kumar, Joint Commissioner, Income Tax, raised a query regarding financial arrangements of the proposal that the credit worthiness of the proposal seems not feasible. The Directors does not have working capital/proposed investment at present. Shri Gyan Chand Jain was asked to submit source of fund along with name, address, PAN card, Balance Sheet, IT return, Audit Report, copy of relevant bank statement justifying source of fund etc. from whom the fund is sourced.

Therefore, they are requested to submit the documentary evidence regarding the above raised queries and the matter has been deferred for next Unit Approval Committee meeting.





**(3) Application for setting up SEZ unit namely M/s Realm India Contracts Pvt. Ltd, Surat.**

The Committee members were informed that their proposal is for setting up a unit in Surat SEZ for manufacturing activity of (1) Diamond Studded Silver Jewellery, Precious & Semi Precious Stone Studded Silver Jewellery (ITC[HS] Code-71131120) (2) Plain Gold Jewellery (ITC[HS] Code-71131910) (3) Diamond Studded Gold Jewellery (ITC[HS] Code-71131930) (4) Precious & Semi Precious Stone Studded Gold Jewellery (ITC[HS] Code-71131940) and proposed annual capacity (1) 968100 Grams (2) 3000 Grams (3) 3000 Grams (4) 5800 Grams.

Shri Pawan Kumar Sharma, director of the Unit appeared before the Approval Committee and explained their proposal.

The Committee member Shri Deependra Kumar, Joint Commissioner, Income Tax, raised a query regarding financial arrangements of the proposal that the credit worthiness of the proposal seems not feasible. The Directors does not have working capital/proposed investment at present. Shri Pawan Kumar Sharma was asked to submit source of fund along with name, address, PAN card, Balance Sheet, IT return, Audit Report, copy of relevant bank statement justifying source of fund etc. from whom the fund is sourced.

Therefore, they are requested to submit the documentary evidence regarding the above raised queries and the matter has been deferred for next Unit Approval Committee meeting.

**(4) Application for setting up SEZ unit namely M/s Rushabh & Co., Ahmedabad**

The Committee members were informed that their proposal is for setting up a unit in Surat SEZ for Manufacturing of (1) CVD, Cubic Zirconia Gems Stone, Color Stone, Moissanite Diamonds and Enamel, Lab Grown CVD Studded Silver Jewellery (ITC[HS] Code-71131120) (2) Diamond Studded Silver Jewellery, Precious & Semi Cubic Zirconia Gem Stone Precious Stone, Moissanite Diamonds and Enamel Studded Silver Jewellery (ITC[HS] Code-71131120) (3) Re-making, Re-pairing, melting and Re-melting of Diamond Studded & Plain Jewellery (Made from Gold, Silver, Platinum and Studded with Diamonds, Synthetic Diamonds, Semi Precious Gem Stones, Cubic Zirconia Gems Stones, CVD, Enemal Lab Grown and Moissanite Diamond etc.) (ITC[HS] Code-71131120, 71131930, 71131950) (4) Studded of Diamond, CVD, Lab Grown, Precious and Semi Precious Stone, Moissanite Diamond and Enamel in Watch Belt, Watch Bezel, Watch Dial made from Gold, Silver and other Precious Metal without any movement/machinery (ITC[HS] Code-71131120, 71131930) (5) Plain Silver Jewellery (ITC[HS] Code-71131130) (6) Plain Gold Jewellery (ITC[HS] Code-71131910) (7) CVD, Cubic Zirconia Gems Stone, Color Stones and Lab Grown





CVD Studded Gold Jewellery (ITC[HS] Code-71131920) (8) CVD, Cubic Zirconia Gems Stone, Color Stones, Moissanite Diamonds and Enamel, Lab Grown CVD Studded Gold Jewellery (ITC[HS] Code-71131930) (9) Diamond Studded Gold Jewellery (ITC[HS] Code-71131930) (10) Precious & Semi Precious Stone Studded Gold Jewellery and Silver Jewellery (ITC[HS] Code-71131940) (11) Plain Platinum Jewellery (ITC[HS] Code-71131950) (12) Studded of Diamond in Watch Belt, Watch Bezel, Watch Dial made from Gold, Silver and other Precious Metal without any movement Machinery (ITC[HS] Code-71131950, 91139090) (13) Diamond Studded Platinum Jewellery (ITC[HS] Code-71131960) (14) Studded of Diamond, CVD, Lab Grown, CVD, Cubic Zirconia, Gems Stone, Moissanite Diamond and Enamel Studded in Pen, Cuff Links, Mobile Phones, Mobile Case, Waist Belt, Money Clips made from Brass, Steel & other Metal (ITC[HS] Code-71159090) (15) Diamond, CVD, Cubic Zirconia Gems Stone, Color Stones, Moissanite and Enamel, Lab Grown CVD Studded Goggles, Optical and Its Parts (ITC[HS] Code-71161000) (16) Diamond Studded Goggles, Optical and Its Parts (ITC[HS] Code-71162000) (17) Diamond Studded Brass Jewellery (ITC[HS] Code-71171990) (18) Imitation Jewellery of Base Metal, whether or not Plated with Precious Metal Excluding Cuff Links and Studs (ITC[HS] Code-71171990) (19) Plain Brass Jewellery (ITC[HS] Code-71171990) (20) Imitation Jewellery Excluding Jewellery of Base Metal, whether or not Clad with Silver, Gold or Platinum (ITC[HS] Code-71179010, 71179090) (21) Plain Gold Watch Case, Belt, Bezel without Movement/Machinery (ITC[HS] Code-91111000) (22) Studded of Diamond, CVD, Lab Grown, CVD, Cubic Zirconia, Gems Stone, Moissanite Diamond and Enamel Studded Smart Watch made from Brass Steel & other Metal (ITC[HS] Code-91021900) (23) Studded of Diamond, CVD, Lab Grown, CVD, Cubic Zirconia, Gems Stone, Moissanite Diamond and Enamel Studded in Watch Belt, Watch Bezel, Watch Dial made from Brass, Steel and other Metal without any movement Machinery (ITC[HS] Code-91149030) and proposed annual capacity (1) 3000 Grams (2) 7000 Grams (3) 6000 Grams (4) 4000 Nos. (5) 2000 Grams (6) 2000 Grams (7) 2000 Grams (8) 2000 Grams (9) 6000 Grams (10) 2000 Grams (11) 2000 Grams (12) 4500 Nos. (13) 2000 Nos. (14) 3000 Nos. (15) 2000 Nos. (16) 2000 Nos. (17) 2000 Grams (18) 2000 Grams (19) 3000 Grams (20) 10000 Grams (21) 2500 Nos. (22) 5000 Nos. (23) 2500 Nos.

Sh. Jitubhai B. Patel, authorized representative of the Unit appeared before the Approval Committee and explained their proposal.

The Committee, after due deliberations, approved the proposal subject to the standard terms and conditions. The value addition norms will be applicable as per Rule 18 of SEZ Rules, 2006 and as specified in the prevailing Foreign Trade Policy or Handbook of Procedures, as amended from time to time.



**(5) Application for setting up SEZ unit namely M/s Amore Jewels Pvt. Ltd, Mumbai**

The Committee members were informed that their proposal is for setting up a unit in Surat SEZ for Manufacturing of (1) Rough Diamond Rejected/Rejection of Rough Diamonds (ITC[HS] Code-71023100) (2) Cut & Polished Diamonds (ITC[HS] Code-71023910) (3) Job Work/Repairing/Re-cut of Cut & Polished Diamonds (ITC[HS] Code-71023910) (4) Remaking, Repairing, Melting and Re-melting of Silver Jewellery, Plain and Studded with Natural Diamonds, Semi Precious Stone, CZ, Lab Grown Diamonds, Moissanite, Color Stones (ITC[HS] Code-71131120) (5) Remaking, Repairing, Melting and Re-melting of Silver Jewellery, Studded with Natural Diamonds, Semi Precious Stone, CZ, Lab Grown Diamonds, Moissanite, Color Stones (ITC[HS] Code-71131120) (6) Silver Jewellery, Studded with Natural Diamonds, Precious and Semi Precious Stone, CZ, Lab Grown Diamonds, Moissanite, Color Stones (ITC[HS] Code-71131120) (7) Plain Silver Jewellery (ITC[HS] Code-71131130) (8) Remaking, Repairing, Melting and Re-melting of Plain Silver Jewellery (ITC[HS] Code-71131130) (9) Plain Gold Jewellery (ITC[HS] Code-71131910) (10) ) Remaking, Repairing, Melting and Re-melting of Plain Gold Jewellery (ITC[HS] Code-71131910) (11) Gold Jewellery Studded with Natural Diamonds, Precious and Semi Precious Stone, CZ, Lab Grown Diamond, Moissanite Color Stones (ITC[HS] Code-71131930) (12) Remaking, Repairing, Melting and Re-melting of Gold Jewellery, Plain and Studded with Natural Diamonds, Semi Precious Stone, CZ, Lab Grown Diamonds, Moissanite, Color Stones (ITC[HS] Code-71131930) (13) Remaking, Repairing, Melting and Re-melting of Gold Jewellery, Studded with Natural Diamonds, Semi Precious Stone, CZ, Lab Grown Diamonds, Moissanite, Color Stones (ITC[HS] Code-71131930) (14) Plain Platinum Jewellery (ITC[HS] Code-71131950) (15) Remaking, Repairing, Melting and Re-melting of Plain Platinum Jewellery (ITC[HS] Code-71131950) (16) Platinum Jewellery Studded with Natural Diamonds, Precious and Semi Precious Stone, CZ, Lab Grown Diamond, Moissanite Color Stones (ITC[HS] Code-71131990) (17) Remaking, Repairing, Melting and Re-melting of Platinum Jewellery, Plain and Studded with Natural Diamonds, Semi Precious Stone, CZ, Lab Grown Diamonds, Moissanite, Color Stones (ITC[HS] Code-71131990) (18) Remaking, Repairing, Melting and Re-melting of Platinum Jewellery, Studded with Natural Diamonds, Semi Precious Stone, CZ, Lab Grown Diamonds, Moissanite, Color Stones (ITC[HS] Code-71131990) (19) Silver and Gold Combination Jewellery Studded with Natural Diamonds, Precious and Semi Precious Stones, CZ, Lab Grown Diamonds, Moissanite, Color Stones (ITC[HS] Code-71131990) and proposed annual capacity (1) 2506.31 Carats (2) 1949.35 Carats (3) 1113.91 Carats (4) 764.50 Grams (5) 1012.40 Grams (6) 3347.00 Grams (7) 888.50 Grams (8) 785.10 Grams (9) 1033.50 Grams (10) 867.75 Grams (11) 25000 Grams (12) 971 Grams (13) 1177.70 Grams (14) 516.50 Grams (15) 661.20 Grams (16) 1942.00 Grams (17) 681.80 Grams (18) 805.80 Grams (19) 867.75 Grams.





Shri Shantilal B. Barmecha, director of the Unit appeared before the Approval Committee and explained their proposal.

The Committee, after due deliberations, approved the proposal subject to the standard terms and conditions. The value addition norms will be applicable as per Rule 18 of SEZ Rules, 2006 and as specified in the prevailing Foreign Trade Policy or Handbook of Procedures, as amended from time to time.

**(6) Application for setting up SEZ unit namely M/s Neon Jewels LLP, Surat**

The Committee members were informed that their proposal is for setting up a unit in Surat SEZ for Manufacturing of (1) Remaking, Repairing, Melting and Re-melting of Silver Jewellery, Studded with Natural Diamonds, Semi Precious Stone, CZ, Lab Grown Diamonds, Moissanite, Color Stones (ITC[HS] Code-71131120) (2) Silver Jewellery Studded with Natural Diamonds, Precious and Semi Precious Stone, CZ, Lab Grown Diamonds, Moissanite, Color Stones (ITC[HS] Code-71131120) (3) Plain Silver Jewellery (ITC[HS] Code-71131130) (4) Remaking, Repairing, Melting and Re-melting of Plain Silver Jewellery (ITC[HS] Code-71131130) (5) Plain Gold Jewellery (ITC[HS] Code-71131910) (6) Remaking, Repairing, Melting and Re-melting of Plain Gold Jewellery (ITC[HS] Code-71131910) (7) Gold Jewellery Studded with Natural Diamonds, Precious and Semi Precious Stone, CZ, Lab Grown Diamonds, Moissanite, Color Stones (ITC[HS] Code-71131930) (8) Remaking, Repairing, Melting and Re-melting of Gold Jewellery, Studded with Natural Diamonds, Semi Precious Stone, CZ, Lab Grown Diamonds, Moissanite, Color Stones (ITC[HS] Code-71131930) (9) Plain Platinum Jewellery (ITC[HS] Code-71131950) (10) Remaking, Repairing, Melting and Re-melting of Plain Platinum Jewellery (ITC[HS] Code-71131950) (11) Platinum Jewellery Studded with Natural Diamonds, Precious and Semi Precious Stone, CZ, Lab Grown Diamonds, Moissanite, Color Stones (ITC[HS] Code-71131990) (12) Remaking, Repairing, Melting and Re-melting of Platinum Jewellery, Studded with Natural Diamonds, Semi Precious Stone, CZ, Lab Grown Diamonds, Moissanite, Color Stones (ITC[HS] Code-71131990) (13) Silver and Gold Combination Jewellery Studded with Natural Diamonds, Precious and Semi Precious Stones, CZ, Lab Grown Diamonds, Moissanite, Color Stones (ITC[HS] Code-71131990) and proposed annual capacity (1) 2630.49 Grams (2) 9995.86 Grams (3) 2630.49 Grams (4) 1578.29 Grams (5) 3156.59 Grams (6) 2104.39 Grams (7) 67603.59 Grams (8) 3156.59 Grams (9) 2104.39 Grams (10) 1315.25 Grams (11) 5260.98 Grams (12) 1578.29 Grams (13) 2104.39 Grams.

Shri Hasmukh R. Kakadia, partner of the Unit appeared before the Approval Committee and explained their proposal.

The Committee, after due deliberations, approved the proposal subject to the standard terms and conditions. The value addition norms will be applicable as per Rule 18



of SEZ Rules, 2006 and as specified in the prevailing Foreign Trade Policy or Handbook of Procedures, as amended from time to time.

**(7) Application for setting up SEZ unit namely M/s Parvati Jewels LLP, Surat**

The Committee members were informed that their proposal is for setting up a unit in Surat SEZ for manufacturing activity of (1) Remaking, Repairing, Melting and Re-melting of Silver Jewellery, Plain and Studded with Natural Diamonds, Semi Precious Stone, CZ, Lab Grown Diamonds, Moissanite, Color Stones (ITC[HS] Code-71131120) (2) Silver Jewellery Studded with Natural Diamonds, Precious and Semi Precious Stone, CZ, Lab Grown Diamonds, Moissanite, Color Stones (ITC[HS] Code-71131120) (3) Plain Silver Jewellery (ITC[HS] Code-71131130) (4) Remaking, Repairing, Melting and Re-melting of Plain Silver Jewellery (ITC[HS] Code-71131130) (5) Plain Gold Jewellery (ITC[HS] Code-71131910) (6) Remaking, Repairing, Melting and Re-melting of Plain Gold Jewellery (ITC[HS] Code-71131910) (7) Gold Jewellery Studded with Natural Diamonds, Precious and Semi Precious Stone, CZ, Lab Grown Diamonds, Moissanite, Color Stones (ITC[HS] Code-71131930) (8) Remaking, Repairing, Melting and Re-melting of Gold Jewellery, Plain and Studded with Natural Diamonds, Semi Precious Stone, CZ, Lab Grown Diamonds, Moissanite, Color Stones (ITC[HS] Code-71131930) (9) Plain Platinum Jewellery (ITC[HS] Code-71131950) (10) Remaking, Repairing, Melting and Re-melting of Plain Platinum Jewellery (ITC[HS] Code-71131950) (11) Platinum Jewellery Studded with Natural Diamonds, Precious and Semi Precious Stone, CZ, Lab Grown Diamonds, Moissanite, Color Stones (ITC[HS] Code-71131990) (12) Remaking, Repairing, Melting and Re-melting of Platinum Jewellery, Plain and Studded with Natural Diamonds, Semi Precious Stone, CZ, Lab Grown Diamonds, Moissanite, Color Stones (ITC[HS] Code-71131990) (13) Silver and Gold Combination Jewellery Studded with Natural Diamonds, Precious and Semi Precious Stones, CZ, Lab Grown Diamonds, Moissanite, Color Stones (ITC[HS] Code-71131990) (14) Steel Article Jewellery Studded with Natural Diamond, Precious and Semi Precious Stone, CZ, Lab Grown Diamonds, Moissanite, Color Stones (ITC[HS] Code-71179090) (15) Watch/Steel Article with Precious Metal Jewellery Studded with Natural Diamond, Precious and Semi Precious Stone, CZ, Lab Grown Diamonds, Moissanite, Color Stones (ITC[HS] Code-91111000) (16) Watch/Steel Article Jewellery, Studded with Natural Diamond, Precious and Semi Precious Stone, CZ, Lab Grown Diamonds, Moissanite, Color Stones (ITC[HS] Code-91132090) and proposed annual capacity (1) 484.11 Grams (2) 2849.70 Grams (3) 407.10 Grams (4) 121.03 Grams (5) 997.65 Grams (6) 118.59 Grams (7) 31143.15 Grams (8) 869.65 Grams (9) 427.20 Grams (10) 44.41 Grams (11) 3053.25 Grams (12) 103.61 Grams (13) 1017.75 Grams (14) 1063.80 Grams (15) 1160.00 Grams (16) 949.00 Grams.

Shri Rahul C. Khaini, partner of the Unit appeared before the Approval Committee and explained their proposal.



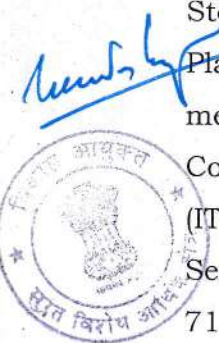
Therefore, the Committee, after due deliberations, approved the proposal subject to the condition that the unit shall submit the documentary evidence of source of funds as shown in the proposal. Along with submission of declaration that a Non-Resident Indian (NRI) or a Person of Indian Origin (PIO) resident outside India may invest by way of contribution to the capital of a firm or a proprietary concern in India on non-repatriation basis, i.e., the amount invested shall not be eligible for repatriation outside India, provided:

- the amount is invested by inward remittance or out of NRE/FCNR/NRO account maintained with Authorized Dealer,
- the firm or proprietary concern is not engaged in any agricultural/plantation or real estate business, i.e. dealing in land and immovable property with a view to earning profit or earning income there from.
- Amount invested/earning/profit will not be repatriated outside India.

The value addition norms will be applicable as per Rule 18 of SEZ Rules, 2006 and Para 4.38 of Foreign Trade Policy 2015-20 extended upto 31.03.2022. DTA sale and Job work in DTA will not be allowed.

**(8) Application for setting up SEZ unit namely M/s Mani Designs LLP, Surat**

The Committee members were informed that their proposal is for setting up a unit in Surat SEZ for manufacturing activity of (1) Remaking, Repairing, Melting and Re-melting of Silver Jewellery, Plain and Studded with Natural Diamonds, Semi Precious Stone, CZ, Lab Grown Diamonds, Moissanite, Color Stones (ITC[HS] Code-71131120) (2) Remaking, Repairing, Melting and Re-melting of Silver Jewellery, Studded with Natural Diamonds, Semi Precious Stone, CZ, Lab Grown Diamonds, Moissanite, Color Stones (ITC[HS] Code-71131120) (3) Silver Jewellery Studded with Natural Diamonds, Precious and Semi Precious Stone, CZ, Lab Grown Diamonds, Moissanite, Color Stones (ITC[HS] Code-71131120) (4) Plain Silver Jewellery (ITC[HS] Code-71131130) (5) Remaking, Repairing, Melting and Re-melting of Plain Silver Jewellery (ITC[HS] Code-71131130) (6) Plain Gold Jewellery (ITC[HS] Code-71131910) (7) Remaking, Repairing, Melting and Re-melting of Plain Gold Jewellery (ITC[HS] Code-71131910) (8) Gold Jewellery Studded with Natural Diamonds, Precious and Semi Precious Stone, CZ, Lab Grown Diamonds, Moissanite, Color Stones (ITC[HS] Code-71131930) (9) Remaking, Repairing, Melting and Re-melting of Gold Jewellery, Plain and Studded with Natural Diamonds, Semi Precious Stone, CZ, Lab Grown Diamonds, Moissanite, Color Stones (ITC[HS] Code-71131930) (10) Remaking, Repairing, Melting and Re-melting of Gold Jewellery, Studded with Natural Diamonds, Semi Precious Stone, CZ, Lab Grown Diamonds, Moissanite, Color Stones (ITC[HS] Code-71131930) (11) Plain Platinum Jewellery (ITC[HS] Code-71131950) (12) Remaking, Repairing, Melting and Re-melting of Plain Platinum Jewellery (ITC[HS] Code-71131950) (13) Platinum Jewellery





Studded with Natural Diamonds, Precious and Semi Precious Stone, CZ, Lab Grown Diamonds, Moissanite, Color Stones (ITC[HS] Code-71131990) (14) Remaking, Repairing, Melting and Re-melting of Platinum Jewellery, Plain and Studded with Natural Diamonds, Semi Precious Stone, CZ, Lab Grown Diamonds, Moissanite, Color Stones (ITC[HS] Code-71131990) (15) Remaking, Repairing, Melting and Re-melting of Platinum Jewellery, Studded with Natural Diamonds, Semi Precious Stone, CZ, Lab Grown Diamonds, Moissanite, Color Stones (ITC[HS] Code-71131990) (16) Silver and Gold Combination Jewellery Studded with Natural Diamonds, Precious and Semi Precious Stones, CZ, Lab Grown Diamonds, Moissanite, Color Stones (ITC[HS] Code-71131990) (17) Brass Jewellery Studded with Natural Diamond, Precious and Semi Precious Stone, CZ, Lab Grown Diamonds, Moissanite, Color Stones (ITC[HS] Code-71179090) and proposed annual capacity (1) 265 Grams (2) 300 Grams (3) 1700 Grams (4) 300 Grams (5) 280 Grams (6) 420 Grams (7) 300 Grams (8) 7100 Grams (9) 280 Grams (10) 350 Grams (11) 175 Grams (12) 250 Grams (13) 1100 Grams (14) 240 Grams (15) 275 Grams (16) 290 Grams (17) 410 Grams.

Shri Vikaskumar C. Patel, partner of the Unit appeared before the Approval Committee and explained their proposal.

Therefore, the Committee, after due deliberations, approved the proposal subject to the condition that the unit shall submit revised projection estimates along with revised project cost enhancing working capital along with the documentary evidence of source of funds as shown in the proposal.

The value addition norms will be applicable as per Rule 18 of SEZ Rules, 2006 and Para 4.38 of Foreign Trade Policy 2015-20 extended upto 31.03.2022. DTA sale and Job work in DTA will not be allowed.

#### **99-B- Other Cases**

**(1) Request made by M/s Kosan Industries Pvt. Ltd, Plot No. 283-285, Surat SEZ for change in Directorship and Share Holding Pattern of the unit.**

The Committee members were informed that M/s Kosan Industries Pvt. Ltd, Plot No. 283-285, Surat SEZ, Sachin, Surat, vide their letter dated 18.10.2022 and they have intimated about change in Directorship and Share Holding Pattern of the unit.

The Unit had given LOA No. SSEZ/K-7/315/2005-06/675 dated 29.11.2005 to set up the unit for "Manufacturing activity as mentioned in LOA dated 29.11.2005 as amended from time to time. The unit had commenced their authorized operation of manufacturing activity w.e.f. 25.07.2007.

The Unit has submitted that they have not intimated the change in directorship to this office as required and they have requested to condone the inadvertent delay on their part. They have submitted following documents in support of the aforesaid change:-

1. Copies of Form-32
2. Copy of Company Master Data
3. List of Share Holding Pattern before & After
4. Copy of Pan Card and Aadhar Cards of Directors

The list of continuing directors, retired director and new directors as per given documents are as under:-

Sr. No.	Name of the Directors (Shri/Smt.)	Current Status
1	Anaheeta Homi Mehta	Continuing Director
2	Bimal Lalitsingh Goculdas	New Director
3	Laxmikumar Narottam Goculdas	Continuing Director
4	Sudha Pravin Goculdas	Continuing Director
5	Mitika Laxmikumar Goculdas	New Director
6	Bharti Laxmikumar Goculdas	Continuing Director
7	Dilip Goculadas	Retired Director
8	R. M. Goculdas	Retired Director

There is also change in share holding pattern. The share holding pattern as per given documents are as under:-

Sr.No.	Name of the Share Holder (Shri/Smt)	% of Share holding as on 08.09.2011	% of Share holding as on 12.10.2022
1	Sudha Goculdas	1.5875	0.0365
2	Bharti Goculdas	2.8375	0.0652
3	B S & Services Pvt. Ltd	0.0375	0.0009
4	G. D. Katrak	0.6750	0.0155
5	Laxmikumar N. Goculdas	94.8625	99.8819
	<b>Total</b>	<b>100</b>	<b>100</b>

Sr. No.	Preference Share	% of Share holding
1	Serum Institute o India Ltd.	100

Shri Ramasubramanian, Vice President of the unit appeared before the Approval Committee & explained the above proposal.

The Committee, after due deliberations, approved the proposal for change in Directors and share holding pattern subject to approval by relevant statutory bodies with following conditions:-



- a) Seamless continuity of the SEZ activities with unaltered responsibilities and Obligations for the altered unit entity;
- b) Fulfilment of all eligibility criteria applicable to units, including security clearances etc. by the altered unit entity and its constituents;
- c) Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. rules which regulate issues like capital gains, equity change, transfer, taxability etc.
- d) Full financial details relating to the transfer of equity shall be furnished immediately to the Member (IT), CBDT, Department of Revenue.
- e) The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- f) The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- g) The unit shall furnish the details of PAN and jurisdictional assessing officer of the unit to CBDT.
- h) Copy of modified IEC and Registration Cum Membership Certificate (RCMC) shall be furnished.
- i) The Unit shall furnish declaration regarding Repatriation Benefits in respect of Foreign Directors.
- j) The Unit shall furnish fresh LUT/Bond.

**(2) Request made by M/s SMD Rays, Unit No. 365 on Plot No. 239, Surat SEZ for change in Share Ratio of the Partners.**

The Committee members were informed that M/s SMD Rays, Unit No. 365 on Plot No. 239, Surat SEZ, Sachin, Surat vide their letter dated 19.09.2022 and they have intimated about change in Share Ratio of the Partners.

The Unit had given LOA No. SSEZ/II/016/2014-15/1230 dated 26.12.2014 to set up the unit for "Manufacturing and trading activities as mentioned in LOA dated 26.12.2014 as amended from time to time. The unit had commenced their authorized operation of manufacturing and trading activity w.e.f. 27.08.2015.

As per records available with this office, it is noticed that there is no change in partnership deed but there is changes in profit sharing of partners so they have submitted following documents in support of the aforesaid change:-

1. Copy of ROF
2. List of Share Ratio before & After
3. Copy of Partnership Deed
4. Copy of IEC

The share ratio as per given documents are as under:-

Sr. No.	Name of the Share Holder (Shri/Smt)	% of Share Ratio before 16.08.2022	% of Share Ratio from 16.08.2022
1	Maheshkumar R. Kargar	90	90
2	Mukeshkumar R. Kargar	5	10
3	Dineshbhai R. Kargar	5	--
	<b>Total</b>	<b>100</b>	<b>100</b>

Shri Maheshkumar R. Kargar, one of the partner of the unit appeared before the Approval Committee & explained the above proposal.

The Committee, after due deliberations, approved the proposal for change in Profit/Loss share ratio subject to approval by relevant statutory bodies with following conditions:-

- a) Seamless continuity of the SEZ activities with unaltered responsibilities and Obligations for the altered unit entity;
- b) Fulfilment of all eligibility criteria applicable to units, including security clearances etc. by the altered unit entity and its constituents;
- c) Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. rules which regulate issues like capital gains, equity change, transfer, taxability etc.
- d) Full financial details relating to the transfer of equity shall be furnished immediately to the Member (IT), CBDT, Department of Revenue.
- e) The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- f) The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.





- g) The unit shall furnish the details of PAN and jurisdictional assessing officer of the unit to CBDT.
- h) Copy of modified IEC and Registration Cum Membership Certificate (RCMC) shall be furnished.
- i) The Unit shall furnish declaration regarding Repatriation Benefits in respect of Foreign Directors.
- j) The Unit shall furnish fresh LUT/Bond.

**(3) Request made by M/s Narola Machines, Plot No. 258-A, Surat SEZ for change in Profit/Loss Sharing Ratio of the Partners and change in address of principle place of business.**

M/s Narola Machines, Plot No. 258-A, Surat SEZ, Sachin, Surat vide their letter dated 25.11.2022 and they have intimated about change in Profit/Loss Sharing Ratio of the Partners and change in address of principle place of business.

The Unit had given LOA No. SSEZ/II/012/2014-15/976 dated 29.10.2014 to set up the unit for "Manufacturing activity as mentioned in LOA dated 29.10.2014 as amended from time to time. The unit had commenced their authorised operation of manufacturing activity w.e.f. 22.02.2016

As per records available with this office and confirmation by the unit, there is no change in partnership deed but there is changes in profit sharing of partners so they have submitted following documents in support of the aforesaid change:-

1. Copy of GST Certificate
2. Copy of revised Partnership Deed
3. List of Share Ratio before change & After change

The Profit/Loss Sharing Ratio of the Partners as per given documents are as under:-

Sr. No.	Name of the Partner (Shri/Smt)	Profit/Loss Sharing till 31.03.2022	Profit/Loss Sharing changed 01.04.2022
1	Rambhaben Vallabh Narola	40%	35%
2	Vallabh Mohan Narola	25%	25%
3	Hardik Ghanshyambhai Narola	20%	20%
4	Sunil Sopan Navale	15%	20%
	<b>Total</b>	<b>100</b>	<b>100%</b>

There is also change in address of principle place of business and the same is also update in ROF as per given documents. The old address and new address is as under;



Old address of Principle place of business	New location of Principle place of business
6, Jivandeep Society, Katargam, Singanpor Road, Katargam, Surat - 395004.	Plot No. 3375/B, Kakabhai Compound, Parekhwadi, Near RJD Business Hub, Kasanagar, Katargam, Surat - 395004.

Shri Hardik Ghanshyambhai Narola, one of the partner of the unit appeared before the Approval Committee & explained the above proposal.

The Committee, after due deliberations, approved the proposal for Profit/Loss share and change in address of principal place of business subject to approval by relevant statutory bodies with following conditions:-

- Seamless continuity of the SEZ activities with unaltered responsibilities and Obligations for the altered unit entity;
- Fulfilment of all eligibility criteria applicable to units, including security clearances etc. by the altered unit entity and its constituents;
- Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. rules which regulate issues like capital gains, equity change, transfer, taxability etc.
- Full financial details relating to the transfer of equity shall be furnished immediately to the Member (IT), CBDT, Department of Revenue.
- The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- The unit shall furnish the details of PAN and jurisdictional assessing officer of the unit to CBDT.
- Copy of modified IEC and Registration Cum Membership Certificate (RCMC) shall be furnished.
- The Unit shall furnish declaration regarding Repatriation Benefits in respect of Foreign Directors.
- The Unit shall furnish fresh LUT/Bond.





**(3) Request made by M/s Invent Bio-Med Pvt. Ltd, Plot No. 109, Surat SEZ for change in Directorship and Share Holding Pattern of the unit.**

M/s Invent Bio-Med Pvt. Ltd, Plot No. 109, Surat SEZ, Sachin, Surat, which they have intimated about change in Directorship and Share Holding Pattern of the unit.

The Unit had given LOA No. SSEZ/I-4/371/2006-07/1733 dated 27.07.2006 to set up the unit for "Manufacturing activity as mentioned in LOA dated 27.07.2006 as amended from time to time. The unit had commenced their authorised operation of manufacturing activity w.e.f. 25.07.2007.


They have submitted following documents in support of the aforesaid change:-

1. Copy of DIR-12
2. Copy of Company Master Data
3. List of Share Holding Pattern before & After
4. Copy of Pan Card and Aadhar Cards of new Director

The list of continuing directors and new directors as per given documents are as under:-

Sr. No.	Name of the Directors (Shri/Smt.)	Current Status
1	Shyam Manglunia	Continuing Director
2	Rajkumar Manglunia	Continuing Director
3	Ronak Manglunia	Continuing Director
4	Amit Banwarilal Agarwal	New Director

There is also change in share holding pattern. The share holding pattern as per given documents are as under:-



Sr. No.	Name of the Share Holder (Shri/Smt)	% of Share holding before change	% of Share holding as on 16.05.2022
1	Shyam Manglunia	22.51	13.93
2	Rajkumar Manglunia	26.74	16.40
3	Ronak Manglunia	8.36	5.13
4	Amit Banwarilal Agarwal	--	7.64
5	Others (Share Holders as per given documents)	42.39	56.9
	<b>Total</b>	<b>100</b>	<b>100</b>

Shri Shyam Manglunia, one of the director of the unit appeared before the Approval Committee & explained the above proposal.

The Committee, after due deliberations, approved the proposal for change in Directors and share holding pattern subject to approval by relevant statutory bodies with following conditions:-

- a) Seamless continuity of the SEZ activities with unaltered responsibilities and Obligations for the altered unit entity;
- b) Fulfilment of all eligibility criteria applicable to units, including security clearances etc. by the altered unit entity and its constituents;
- c) Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. rules which regulate issues like capital gains, equity change, transfer, taxability etc.
- d) Full financial details relating to the transfer of equity shall be furnished immediately to the Member (IT), CBDT, Department of Revenue.
- e) The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- f) The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- g) The unit shall furnish the details of PAN and jurisdictional assessing officer of the unit to CBDT.
- h) Copy of modified IEC and Registration Cum Membership Certificate (RCMC) shall be furnished.
- i) The Unit shall furnish declaration regarding Repatriation Benefits in respect of Foreign Directors.
- j) The Unit shall furnish fresh LUT/Bond.

**(5) Request made by M/s Sahajanand Medical Technologies Ltd, Plot No 33-35 & 52-54, Surat SEZ for change in Directorship and Share Holding Pattern of the unit.**

M/s Sahajanand Medical Technologies Ltd, Plot No 33-35 & 52-54, Surat SEZ, Sachin, Surat, which they have intimated about change in Directorship and Share Holding Pattern of the unit.





The Unit had given LOA No. SSEZ/II/17/2009-10/933 dated 05.12.2009 to set up the unit for "Manufacturing activity as mentioned in LOA dated 05.12.2009 as amended from time to time. The unit had commenced their authorised operation of manufacturing activity w.e.f. 04.11.2011.

The Unit has submitted that they have not intimated the change in directorship to this office since F.Y. 2012-13 as required and they have also submitted that they are not aware of rules for intimation regarding change of directorship and share holding pattern to submit in office of the Development Commissioner. They have submitted year wise details of directors and change in share holding pattern before and after. The following documents in support of the aforesaid change:-

1. Copies of DIR-12
2. Copy of Company Master Data
3. List of Share Holding Pattern before & After
4. Copy of Pan Card and Aadhar Cards of Directors
5. Copy o IEC
6. Copy of GST Certificate

The unit has submitted the list of continuing directors, retired director and new directors as per given documents are as under:-

At the time of issuance of LOA to the unit dated 05.12.2009, there were 3 directors as per detail given below.

- (1) Mr. Dhirajlal V. Kotadia
- (2) Mr. Dhirajkumar S. Vasoya
- (3) Mr. Jayantibhai K. Vaghasia

#### **F.Y. 2012-13**

Mr. Rahul Mahendrakumar Gaywala (DIN: 05224056) had been appointed in Board of Directors w.e.f. dated 01.06.2012 (DIR 32 is enclosed herewith). After that, below was the list of Directors of the company.

Sr. No.	DIN	Name of Directors	Date of Appointment
1	00013035	Mr. Dhirajlal Vallabhbhai Kotadia	25/03/2004
2	00013067	Mr. Dhirajkumar Savjibhai Vasoya	12/05/2006
3	00035694	Mr. Jayanti Kanubhai Vaghasia	02/08/2003
4	05224056	Mr. Rahul Mahendrakumar Gaywala	01/06/2012

**F.Y. 2013-14**

Mr. Bhargav Dhirajlal Kotadia (DIN: 06575042) had been appointed in Board of Directors w.e.f. Dtd. 06.05.2013 (DIR 32 is enclosed herewith). After that, below was the list of Directors of the company.

Sr.No.	DIN	Name of Directors	Date of Appointment
1	00013035	Mr. Dhirajlal Vallabhbhai Kotadia	25/03/2004
2	00013067	Mr. Dhirajkumar Savjibhai Vasoya	12/05/2006
3	00035694	Mr. Jayanti Kanubhai Vaghasia	02/08/2003
4	05224056	Mr. Rahul Mahendrakumar Gaywala	01/06/2012
5	06575042	Mr. Bhargav Dhirajlal Kotadia	06/05/2013

**F.Y. 2014-15**

Mr. Jayanti Vaghasia (DIN: 00035694) had resigned from the Board of Directors w.e.f. Dtd. 02.07.2014 (DIR 12 is enclosed herewith). After that, below was the list of Directors of the company.

Sr. No.	DIN	Name of Directors	Date of Appointment
1	00013035	Mr. Dhirajlal Vallabhbhai Kotadia	25/03/2004
2	00013067	Mr. Dhirajkumar Savjibhai Vasoya	12/05/2006
3	05224056	Mr. Rahul Mahendrakumar Gaywala	01/06/2012
4	06575042	Mr. Bhargav Dhirajlal Kotadia	06/05/2013

**F.Y. 2015-16**

There was no change in list of directors during the F.Y. 2015-16.

**F.Y. 2016-17**

Mr. Gautam Gode (DIN: 01709758) and Mr. Abhishek Rajendrakumar Kabra (DIN: 06782685) had been appointed in Board of Directors w.e.f. Dated 28.12.2016. Also, Mr. Harivadan Jagdish Pandya (DIN:07729738) had been appointed in Board of Directors w.e.f. Dated 09.02.2017 (DIR 12 forms are enclosed herewith).

Mr. Rahul Mahendrakumar Gaywala (DIN:05224056) has resigned from the Board of Directors On w.e.f 24.01.2017 (DIR 12 is enclosed herewith).

After these changes, below was the list of Directors of the company.





Sr.No.	DIN	Name of Directors	Date of Appointment
1	00013035	Mr. Dhirajlal Vallabhbhai Kotadia	25/03/2004
2	00013067	Mr. Dhirajkumar Savjibhai Vasoya	12/05/2006
3	06575042	Mr. Bhargav Dhirajlal Kotadia	06/05/2013
4	01709758	Mr. Gautam Gode	28/12/2016
5	06782685	Mr. Abhishek Rajendrakumar Kabra	28/12/2016
6	07729738	Mr. Harivadan Jagdish Pandya	09/02/2017

### F.Y. 2017-18

Mr. Ganesh Prasad Sabat (DIN: 07983480), Mr. Mohit Jhawar (DIN: 08017866) and Mr. Arjun S. Saigal (DIN: 07556188) had been appointed in Board of Directors w.e.f. Dated 03.01.2018 (DIR 12 is enclosed herewith for your ready reference). After that, below was the list of Directors of the company.

Sr. No.	DIN	Name of Directors	Date of Appointment
1	00013035	Mr. Dhirajlal Vallabhbhai Kotadia	25/03/2004
2	00013067	Mr. Dhirajkumar Savjibhai Vasoya	12/05/2006
3	06575042	Mr. Bhargav Dhirajlal Kotadia	06/05/2013
4	01709758	Mr. Gautam Gode	28/12/2016
5	06782685	Mr. Abhishek Rajendrakumar Kabra	28/12/2016
6	07729738	Mr. Harivadan Jagdish Pandya	09/02/2017
7	07983480	Mr. Ganesh Prasad Sabat	03/01/2018
8	08017866	Mr. Mohit Jhawar	03/01/2018
9	07556188	Mr. Arjun S. Saigal	03/01/2018

### F.Y. 2018-19

Mr. Jose Calle Gordo (DIN: 08568779) had been appointed in Board of Directors w.e.f. Dated 20.09.2019 (DIR 12 is enclosed herewith). After that, below list of Directors was in the Board of Directors of the company.

Sr. No.	DIN	Name of Directors	Date of Appointment
1	00013035	Mr. Dhirajlal Vallabhbhai Kotadia	25/03/2004
2	00013067	Mr. Dhirajkumar Savjibhai Vasoya	12/05/2006
3	06575042	Mr. Bhargav Dhirajlal Kotadia	06/05/2013

4	01709758	Mr. Gautam Gode	28/12/2016
5	06782685	Mr. Abhishek Rajendrakumar Kabra	28/12/2016
6	07729738	Mr. Harivadan Jagadish Pandya	09/02/2017
7	07983480	Mr. Ganesh Prasad Sabat	03/01/2018
8	08017866	Mr. Mohit Jhawar	03/01/2018
9	07556188	Mr. Arjun S.Saigal	03/01/2018
10	08568779	Mr. Jose Calle Serrano	20/09/2019

### F.Y. 2019-20

There was no change in list of directors during the F.Y. 2019-20.

### F.Y. 2020-21

Mr. Mohit Jhawar (DIN: 08017866) had resigned from the Board of Directors w.e.f. Dated 01.06.2020 (DIR 12 is enclosed herewith for your ready reference). After that, below list of Directors was in the Board of Directors of the company.

Sr. No.	DIN	Name of Directors	Date of Appointment
1	00013035	Mr. Dhirajlal Vallabhbbhai Kotadia	25/03/2004
2	00013067	Mr. Dhirajkumar Savjibhai Vasoya	12/05/2006
3	06575042	Mr. Bhargav Dhirajlal Kotadia	06/05/2013
4	01709758	Mr. Gautam Gode	28/12/2016
5	06782685	Mr. Abhishek Rajendrakumar Kabra	28/12/2016
6	07729738	Mr. Harivadan Jagadish Pandya	09/02/2017
7	07983480	Mr. Ganesh Prasad Sabat	03/01/2018
8	07556188	Mr. Arjun S. Saigal	03/01/2018
9	08568779	Mr. Jose Calle Serrano	20/09/2019

### F.Y. 2021-22

Mr. Laxmana Ranjal Shenoy (DIN:00074761) and Mrs. Shukla Wassan (DIN:02770898) had been appointed in Board of Directors w.e.f. Dated 01.06.2021. and Mr. Lalit Chandra Reddy (DIN:08101508) and Vandana Bharat Patravale (DIN:09200693) had been appointed in Board of Directors On dated 08.07.2021. (DIR 12 are enclosed herewith)

Mr. Arjun Saigal (DIN:07556188), Mr. Harivadan Jagdish Pandya (DIN:07729738) and Mr. Dhirajkumar Savjibhai Vasoya (DIN:00013067) had resigned from the Board of Directors w.e.f. 01.06.2021. Also, Mr. Ganesh Prasad Sabat (DIN: 07983480) had resigned





from the Board of Directors w.e.f. 20.07.2021 and Mr. Gautam Gode (DIN: 01709758) had resigned from the Board of Directors w.e.f. 16.09.2021 (DIR 12 are enclosed herewith).

After these changes, below was the list of Directors of the company.

Sr. No.	DIN	Name of Directors	Date of Appointment
1	00013035	Mr. Dhirajlal Vallabhbhai Kotadia	25/03/2004
2	06575042	Mr. Bhargav Dhirajlal Kotadia	06/05/2013
3	06782685	Mr. Abhishek Rajendrakumar Kabra	28/12/2016
4	08568779	Mr. Jose Calle Serrano	20/09/2019
5	00074761	Mr. Laxmana Ranjal Shenoy	01/06/2021
6	02770898	Mr. Shukla Wassan	01/06/2021
7	08101508	Mr. Lalit Chandra Reddy	08/07/2021
8	09200693	Mrs. Vandana Bharat Patravale	08/07/2021

#### F.Y. 2022-23 (Till 28<sup>th</sup> November 2022)

Laxmana Ranjal Shenoy (DIN:00074761) and Shukla Wassan (DIN:02770898) has resigned from the Board of Directors w.e.f Dated 31.07.2022 (DIR 12 is enclosed herewith).

Mr. Gautam Gode (DIN:01709758), Mr. Harivadan Jagadish Pandya (DIN:07729738) and Mr. Ganesh Prasad Sabat (DIN:07983480) has been appointed in Board of Directors w.e.f Dated 24.08.2022. Also, Ms. Vyanjana Kiritbhai Pandya (DIN:09782750) has been appointed in Board of Directors On dated 07.11.2022 (DIR 12 are enclosed herewith).

After these changes, below was the list of Directors of the company.

Sr. No.	DIN	Name of Directors	Date of Appointment
1	00013035	Mr. Dhirajlal Vallabhbhai Kotadia	25/03/2004
2	06575042	Mr. Bhargav Dhirajlal Kotadia	06/05/2013
3	06782685	Mr. Abhishek Rajendrakumar Kabra	28/12/2016
4	08568779	Mr. Jose Calle Serrano	20/09/2019
5	08101508	Mr. Lalit Chandra Reddy	08/07/2021
6	09200693	Mrs. Vandana Bharat Patravale	08/07/2021
7	01709758	Mr. Gautam Gode	24/08/2022
8	07729738	Mr. Harivadan Jagadish Pandya	24/08/2022
9	07983480	Mr. Ganesh Prasad Sabat	24/08/2022
10	09782750	Ms. Vyanjana Kiritbhai Pandya	07/11/2022





We would also like to inform you the Share Holding Pattern before and after changes in Directorship as below:

**Share Holding Pattern before Changes in Director:**

Sr. No.	Shareholder Name	Number of shares	Face Value	Amount paid-up (Rs.)	% of holding
1	Bhargav Dhirajlal Kotadia	5000	1	5000	0.01%
2	Dhirajkumar Savjibhai Vasoya	4082700	1	4082700	4.23%
3	Nayna Dhirajkumar Vasoya	632000	1	632000	0.65%
4	NHPEA Sparkle Holding B.V.	16396803	1	16396803	16.98%
5	Sahajanand Technologies Private Limited	64000	1	64000	0.07%
6	Samara Capital Markets Holding Limited	31853154	1	31853154	32.98%
7	Sharada Dhirajlal Kotadia	3750000	1	3750000	3.88%
8	Shree Hari Trust	33559589	1	33559589	34.75%
9	SMT ESOP Trust	4200000	1	4200000	4.35%
10	Madhuri Madhusudan Kela	1354210	1	1354210	1.40%
11	Plutus Wealth Management LLP	677051	1	677051	0.70%
<b>Total</b>		<b>96574507</b>		<b>96574507</b>	<b>100%</b>

**Share Holding Pattern after Changes in Director:**

Sr. No.	Shareholder Name	Number of shares	Face Value	Amount paid-up (Rs.)	% of holding
1	Bhargav Dhirajlal Kotadia	5000	1	5000	0.01%
2	Dhirajkumar Savjibhai Vasoya	4082700	1	4082700	4.23%
3	Nayna Dhirajkumar Vasoya	632000	1	632000	0.65%
4	NHPEA Sparkle Holding B.V.	16396803	1	16396803	16.98%
5	Sahajanand Technologies Private Limited	64000	1	64000	0.07%
6	Samara Capital Markets Holding Limited	31853154	1	31853154	32.98%
7	Shree Hari Trust	37309589	1	37309589	38.63%
8	SMT ESOP Trust	4200000	1	4200000	4.35%
9	Madhuri Madhusudan Kela	1354210	1	1354210	1.40%
10	Plutus Wealth Management LLP	677051	1	677051	0.70%
<b>Total</b>		<b>96574507</b>		<b>96574507</b>	<b>100%</b>





Shri Bhargav Dhirajlal Kotadia, one of the director of the unit appeared before the Approval Committee & explained the above proposal.

The Committee, after due deliberations, approved the proposal for change in Directors and share holding pattern subject to approval by relevant statutory bodies with following conditions:-

- a) Seamless continuity of the SEZ activities with unaltered responsibilities and Obligations for the altered unit entity;
- b) Fulfilment of all eligibility criteria applicable to units, including security clearances etc. by the altered unit entity and its constituents;
- c) Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. rules which regulate issues like capital gains, equity change, transfer, taxability etc.
- d) Full financial details relating to the transfer of equity shall be furnished immediately to the Member (IT), CBDT, Department of Revenue.
- e) The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- f) The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- g) The unit shall furnish the details of PAN and jurisdictional assessing officer of the unit to CBDT.
- h) Copy of modified IEC and Registration Cum Membership Certificate (RCMC) shall be furnished.
- i) The Unit shall furnish declaration regarding Repatriation Benefits in respect of Foreign Directors.
- j) The Unit shall furnish fresh LUT/Bond.

**(6) Request made by M/s. Sahajanand Medical Technologies Ltd, Plot No 33-35 & 52-54, Surat SEZ for enhancement of annual capacity of manufacturing activity and Broad-banding of manufacturing activities and in their existing LOA.**

The Committee members were informed that M/s. Sahajanand Medical Technologies Ltd, Plot No 33-35 & 52-54, Surat SEZ have submitted Form F3 requesting for



enhancement of capacity and Broad banding by addition of following new items for manufacturing in their existing LoA:-

**Broad-Banding of manufacturing activity.**

Sr. No.	Items Description for manufacturing	Annual Capacity	Item Code (ITC HS Code No.)
1.	Inflation Device	3,00,00 Nos.	90181990

Shri Bhargav Dhirajlal Kotadia, one of the director of the unit appeared before the Approval Committee & explained the above proposal.

The Committee, after due deliberations, approved the request of broad-banding of manufacturing activities in their existing LOA subject to fulfillment of the other standard terms and conditions.

**(7) Request made by M/s. Bhathwari Technologies, Plot No. 110-111, Surat SEZ for enhancement of annual capacity for manufacturing activity and Broad-banding for manufacturing activity in existing LOA.**

The Committee members were informed that M/s. Bhathwari Technologies, Plot No. 110-111, Surat SEZ vide letter dated 11.11.2022, have submitted Form-F3 for enhancement of annual capacity for manufacturing activity and Broad-banding for manufacturing activity in existing LOA as per below tables.

**Enhancement of Annual Capacity**

Sr. No.	Items Description for manufacturing	Existing Annual Capacity (Nos.)	New Annual Capacity (Nos.)	Item Code (ITC HS Code No.)
1.	Microwave Plasma CVD System	74	500	84799090 84649000
2.	Spare Parts of Microwave Plasma CVD System	--	500	85144000 85030090 85407100
3.	Body and Source of Microwave Plasma CVD System	70	500	84879000

**Broad-Banding of manufacturing activity.**

Sr. No.	Items Description for manufacturing	Annual Capacity (in Carats)	Item Code (ITC HS Code No.)
1.	Lab Grown Rough Diamonds	10,000	71042100
2.	Lab Grown Cut & Polish Diamonds	4500	71049100
3.	Lab Grown Rough Diamond Seed/Slice/Plate	10,000	71042100

Shri Chirag Limabsiya, authorized representative of the unit appeared before the Approval Committee & explained the above proposal.



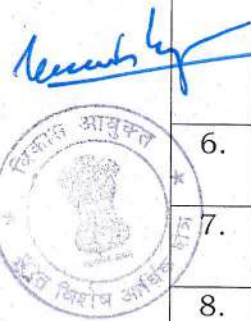
The Committee, after due deliberations, approved the request for enhancement of annual capacity and broad-banding of manufacturing activities in their existing LOA subject to fulfillment of the other standard terms and conditions.

**(8) Request made by M/s. Mital Jewels, Unit No. 17-A on Plot No 222-A & 294-A, Surat SEZ for Broad-banding of manufacturing activities and in their existing LOA.**

The Committee members were informed that M/s. Mital Jewels, Unit No. 17-A on Plot No 222-A & 294-A, Surat SEZ vide letter dated 29.11.2022, have submitted Form-F3 for Broad-banding for manufacturing activity in existing LOA as per below table.

**Broad-Banding of manufacturing activity**

Sr. No.	Items Description for manufacturing	Annual Capacity	Item Code (ITC HS Code No.)
1.	Studded of Diamond, CVD, Lab Grown, Precious & Semi Precious Stone, Moissanite Diamond and Enamel in Watch Belt, Watch Bezel, Watch Dial made from Gold, Silver and other Precious Metal without any Movement Machinery	4000 Nos	71131930 71131120
2.	Plain Platinum Jewellery	2000 Grams	71131950
3.	Studded of Diamond in Watch Belt, Watch Bezel, Watch Dial made from Gold, Silver and other Precious Metal without any movement Machinery	4500 Nos.	71131950 91139090
4.	Studded of Diamond, CVD, Lab Grown, CVD, Cubic Zirconia, Gems Stone, Moissanite Diamond and Enamel Studded in Pen, Cuff Links, Mobile Phones, Mobile Case, Waist Belt, Money Clips made from Brass Steel & other Metal.	3000 Nos.	71159090
5.	Diamond, CVD, Cubic Zirconia Gems Stone, Color Stones, Moissanite and Enamel, Lab Grown CVD Studded Goggles, Optical and Its Parts	2000 Nos.	71161000
6.	Diamond Studded Goggles, Optical and Its Parts.	2000 Nos.	71162000
7.	Diamond Studded Brass Jewellery and Plain Brass Jewellery	5000 Grams	71171990
8.	Imitation Jewellery of Base Metal, whether or not Plated with Precious Metal Excluding Cuff Links and Studs	2000 Grams	71171990
9.	Imitation Jewellery Excluding Jewellery of Base Metal, whether or not Clad with Silver, Gold or Platinum	10000 Grams	71179010 71179090



10.	Plain Gold Watch Case, Belt, Bezel without Movement Machinery	2500 Nos.	91111000
11.	Studded of Diamond, CVD, Lab Grown, CVD, Cubic Zirconia, Gems Stone, Moissanite Diamond and Enamel Studded Smart Watch made from Brass Steel & other Metal	5000 Nos.	91021900
12.	Studded of Diamond, CVD, Lab Grown, CVD, Cubic Zirconia, Gems Stone, Moissanite Diamond and Enamel Studded in Watch Belt, Watch Bezel, Watch Dial made from Brass, Steel and other Metal without any movement Machinery	2500 Nos.	91149030
13.	Studded of Diamond, CVD, Lab Grown, CVD, Cubic Zirconia, Gems Stone, Moissanite Diamond and Enamel Studded in Watch Belt, Watch Bezel, Watch Dial made from Brass, Steel and other Metal with Machinery and Smart Watch	5000 Nos.	91149030

Smt. Mital Gajera, proprietor of the unit appeared before the Approval Committee & explained the above proposal.

The Committee, after due deliberations, approved the request of broad-banding of manufacturing activities in their existing LOA subject to fulfillment of the other standard terms and conditions. Further, the Committee also decided that no DTA sale is allowed.

#### 99-C- Monitoring of audited APRs of the Units of Surat SEZ.

As per the Rule 54 of the SEZ Rules, 2006,

- (i) Performance of the Unit shall be monitored by the Approval Committee as per the guidelines in Annexure appended to these rules.
- (ii) In case the Approval Committee come to the conclusion that a Unit has not achieved positive NFE, the said Unit shall be liable for penal action under the provisions of FTDR Act 1992.

The APRs of the following units duly certified by the Chartered Accountants and audited by the Chartered Accountant appointed by this office as per the direction of the Zonal Development Commissioner were placed before the Approval Committee.

Sr. No.	Name of the SEZ Units (Date of Commencement)	Year	Exports	Imports	NFE	Pending Realization
1	V. M. Maniyar Exports. (15.01.2014)	2015-16	587.29	334.73	252.56	NIL
		2016-17	691.9	386.87	305.03	
		2017-18	711.15	352.61	358.54	
		2018-19	821.3	397.26	424.04	
		2019-20	1040.36	583.09	457.27	



		2020-21	1242.34	741.43	500.91	
<b>Sr. No.</b>	<b>Name of the SEZ Units (Date of Commencement)</b>	<b>Year</b>	<b>Exports</b>	<b>Imports</b>	<b>NFE</b>	<b>Pending Realization</b>
2	DN Eternal Diamonds (01.09.2015)	2019-20	15419.56	2149.07	13270.49	16.50 (Rs. In Crore)
		2020-21	16107.78	1828.33	14279.45	1.64 (Rs. In Crore)
<b>Sr. No.</b>	<b>Name of the SEZ Units (Date of Commencement)</b>	<b>Year</b>	<b>Exports</b>	<b>Imports</b>	<b>NFE</b>	<b>Pending Realization</b>
3	Parvati Impex. (13.11.2009)	2020-21	0	0	0	NIL
		2021-22	0	0	0	
<b>Sr. No.</b>	<b>Name of the SEZ Units (Date of Commencement)</b>	<b>Year</b>	<b>Exports</b>	<b>Imports</b>	<b>NFE</b>	<b>Pending Realization</b>
4	Shree Ram Krishna Exports Pvt. Ltd. (21.12.2013)	2020-21	10662.18	7873.52	2788.66	134.7233 (Rs. In crore)
<b>Sr. No.</b>	<b>Name of the SEZ Units (Date of Commencement)</b>	<b>Year</b>	<b>Exports</b>	<b>Imports</b>	<b>NFE</b>	<b>Pending Realization</b>
5	Shish Jewels Pvt. Ltd. (23.02.2021)	2020-21	1016.91	695.48	321.43	10.39 (Rs. In crore)
<b>Sr. No.</b>	<b>Name of the SEZ Units (Date of Commencement)</b>	<b>Year</b>	<b>Exports</b>	<b>Imports</b>	<b>NFE</b>	<b>Pending Realization</b>
6	Bhalaria Metal Forming. (27.09.2004)	2021-22	0	0	0	NIL
<b>Sr. No.</b>	<b>Name of the SEZ Units (Date of Commencement)</b>	<b>Year</b>	<b>Exports</b>	<b>Imports</b>	<b>NFE</b>	<b>Pending Realization</b>
7	Fancy Fittings Ltd. (26.06.2007)	2015-16	4694.2	2506.16	2188.04	NIL
		2016-17	4309.79	1929.87	2379.92	
		2017-18	3371.48	1480.35	1891.13	
		2018-19	4252.82	823.67	3429.15	
		2019-20	4633.4	695.18	3938.22	
		2020-21	3867.65	352.61	3515.04	
		2021-22	1622.71	173.57	1449.14	
		2022-23	0	0	0	
<b>Sr. No.</b>	<b>Name of the SEZ Units (Date of Commencement)</b>	<b>Year</b>	<b>Exports</b>	<b>Imports</b>	<b>NFE</b>	<b>Pending Realization</b>
8	Advance GRP Cooling Towers Pvt. Ltd. (31.10.2005)	2015-16	275.23	5.59	269.64	NIL
		2016-17	266.98	20.44	246.54	
		2017-18	62.4	6.64	55.76	
		2018-19	0	10.02	-10.02	
		2019-20	0	0	0	



		2020-21	0	0	0	
		2021-22	0	0	0	
		2022-23	0	0	0	
<b>Sr. No.</b>	<b>Name of the SEZ Units (Date of Commencement)</b>	<b>Year</b>	<b>Exports</b>	<b>Imports</b>	<b>NFE</b>	<b>Pending Realization</b>
9	Goma Process Technologies. (08.02.2017)	2016-17	442.26	0	442.26	NIL
		2017-18	1704.7	0	1704.7	
		2018-19	2888.63	44.64	2843.99	
		2019-20	1847.21	44.64	1802.57	
		2020-21	2169.74	51.58	2118.16	
		2021-22	752.08	0	752.08	
		2022-23	0	0	0	
<b>Sr. No.</b>	<b>Name of the SEZ Units (Date of Commencement)</b>	<b>Year</b>	<b>Exports</b>	<b>Imports</b>	<b>NFE</b>	<b>Pending Realization</b>
10	Pidilite Industries Ltd. (11.01.2008)	2012-13	1790.89	0.31	1790.58	NIL
		2013-14	2452.71	2.03	2450.68	NIL
		2014-15	2624.54	25.13	2599.41	NIL
		2015-16	2441.83	2.03	2439.8	NIL
		2016-17	2368.09	2.03	2366.06	3.80 (Rs. In Crore)
		2017-18	2228.11	2.03	2226.08	1.21 (Rs. In Crore)
		2018-19	2435.05	2.03	2433.02	1.97 (Rs. In Crore)
		2019-20	2483.65	2.03	2481.62	3.87 (Rs. In Crore)
		2020-21	2611.53	2.03	2609.5	NIL
<b>Sr. No.</b>	<b>Name of the SEZ Units (Date of Commencement)</b>	<b>Year</b>	<b>Exports</b>	<b>Imports</b>	<b>NFE</b>	<b>Pending Realization</b>
11	Mercantile Shipping Agencies. (03.12.2010)	2020-21	395.45	111.47	283.98	NIL
<b>Sr. No.</b>	<b>Name of the SEZ Units (Date of Commencement)</b>	<b>Year</b>	<b>Exports</b>	<b>Imports</b>	<b>NFE</b>	<b>Pending Realization</b>
12	A. A. Perfumes. (15.12.2016)	2020-21	1270.4	148.38	1122.02	3.74 (Rs. In Crore)
<b>Sr. No.</b>	<b>Name of the SEZ Units (Date of Commencement)</b>	<b>Year</b>	<b>Exports</b>	<b>Imports</b>	<b>NFE</b>	<b>Pending Realization</b>
13	Artek Exports LLP. (01.08.2007)	2019-20	0	0	0	NIL
		2020-21	0	0	0	

After due deliberations, the Committee approved the above cited APRs of the Units.



**99-D- Post-facto approval of action taken by the Development Commissioner under the delegated powers of the Approval Committee.**

- (1) Request made by M/s Nouveau Jewellery LLP, Unit No. 406 on Plot No. 248 & 206-207-A, 36-39 & 48-51, Surat SEZ for inclusion of Plot No. 222 in their existing LOA.**

M/s Nouveau Jewellery LLP, Unit No. 406 on Plot No. 248, 206-207-A, 36-39 & 48-51, Surat SEZ vide their letter dated 19.09.2022 has requested for inclusion of Plot No. 222 in their existing LOA dated 18.03.2020 as amended from time to time. They have also submitted a copy of letter of earmarking vide letter dated 06.06.2022 admeasuring 1000 Sq. meters issued by the DGDC Ltd in this matter for extension of their project at the said plot.

The unit has requested that they urgently need approval for addition of the said premise so that they could obtain all necessary permission to begin activities. Therefore, the Development Commissioner has considered the request and grant approval for addition of the said plot in their existing LOA subject to the fulfillment of other standard terms and conditions.

Hence, the matter was put up before the Approval Committee for post-facto approval. After due deliberations, the Committee give the post-facto approval.

The meeting ended with vote of thanks to the Chair.



*(Handwritten signature)*

(Virendra Singh)  
Development Commissioner,  
Surat Special Economic Zone.